

SFL:BSEBM02:075:2026-27

14 August 2026

BSE Limited
(Scrip Code : 511066)
Floor 25, P J Towers
Dalai Street, Fort
Mumbai - 400 001

ISIN: INE302E01014
On-line submission through Listing Centre
Total No. of Pages: 9

Dear Sir / Madam,

Security Cover Certificate as per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

In terms of Regulation 54 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13 August 2025 for Debenture Trustees, we enclose a Security Cover Certificate for the Secured, Listed, Redeemable, Non-Convertible Debentures ("NCDs") obtained from our Statutory Auditors, M/s P N Raghavendra Rao & Co, Chartered Accountants for the quarter ended 30 June 2026.

This is a disclosure / intimation under Regulation 54 and other applicable regulations, if any, of the Listing Regulations.

The above disclosure is also being made available on the website of the Company and can be accessed at <https://sakthifinance.com/announcement-by-sfl/>.

We request you to take the above documents on record.

Yours faithfully
For Sakthi Finance Limited


S Venkatesh
Company Secretary and
Chief Compliance Officer
FCS 7012



Encl : (1)

P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

To
Board of Directors
Sakthi Finance Limited
62, Nanjappa Road
Coimbatore – 641018

Independent Auditor's Certificate on Security Cover as at June 30, 2026 under Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), as amended, for submission to the Stock Exchange ("BSE Ltd") and Catalyst Trusteeship Limited ("the Debenture Trustee")

1. We, M/s. P N Raghavendra Rao & Co., Chartered Accountants, the Statutory Auditors of Sakthi Finance Limited ("the Company"), have been requested by the Management of the Company to certify the book value of assets charged against the Rated, Secured, Redeemable, Non-Convertible Debentures by the Company through Public Issue and Private Placement basis ("NCDs") ("Listed Debt Securities") and to certify the compliance with covenants in respect of Listed, Secured, Redeemable, Non-Convertible Debentures of the Company issued and outstanding as at June 30, 2026.
2. The Company has outstanding balances of Listed, Secured, Redeemable, Non-Convertible Debentures as on June 30, 2026 comprising NCDs issued through Public Issue of face value ₹ 1,000 each and NCDs issued through Private Placement basis of face value ₹ 1,00,000 each as detailed below:

Particulars of Listed Debt Securities	Principal Amount outstanding (₹ In lakhs)
NCD Public Issue VI (Prospectus dated April 05, 2022)	6,491.31
NCD Public Issue VII (Prospectus dated April 10, 2023)	9,187.75
NCD Public Issue VIII (Prospectus dated January 30, 2024)	12,295.02
NCD Public Issue IX (Prospectus dated June 13, 2024)	12,367.44
NCD Public Issue X (Prospectus dated March 10, 2025)	10,000.00
NCD Public Issue XI (Prospectus dated August 01, 2025)	15,000.00
NCD Private Placement Basis (Issued on June 7, 2024)	495.00
NCD Private Placement Basis (Issued on December 13, 2024)	358.00
Total	66,194.52



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3. The accompanying statements (hereinafter referred as "**the Statements**") comprises the Statement of Security Cover available for the outstanding (Principal and interest) amount of above Listed Non-Convertible Debentures in **Annexure A** and Statement of Book Value of Assets and the amount pledged against the Listed Non-convertible Debentures in **Annexure B**.
4. The responsibility for compiling the information contained in the Statements is of the Management of the Company and it is initialled by us for identification purposes only.

Management's Responsibility for the Statements

5. The preparation of the Statements is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
6. The Statements have been prepared by the Company from the unaudited books of accounts and other relevant records and documents maintained by the Company as at June 30, 2026 pursuant to requirements of SEBI Master Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 issued by the Securities and Exchange Board of India ("SEBI") in terms of Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations 1993 (hereinafter referred together as the "**SEBI Regulations**"), as amended, for the purpose of submission to BSE Ltd and to the Debenture Trustee of the Listed Debt Securities.
7. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in terms of the respective Debenture Trust Deed/Prospectus.

Auditor's Responsibility

8. Pursuant to the requirements of the SEBI Regulations, our responsibility for the purpose of this certificate is to certify the book values as considered in the **Annexure B**, in relation to the computation of Security Cover, is in agreement with the Unaudited Financial Statements for the quarter ended June 30, 2026 and that the company has complied, in all material



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respects, with the covenants in respect of the listed debt securities of the company outstanding as at June 30, 2026 as mentioned in the statement.

9. We conducted our examination of the statement on a test check basis in accordance with Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements issued by the ICAI.
11. A limited assurance engagement involves making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. The procedures performed vary in nature and timing from a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Accordingly, we have performed the following procedures:

- a. obtained the Unaudited Financial Statements of the Company as at June 30, 2026.
- b. traced the amounts in the Statements, in relation to the computation of Security cover, to the unaudited financial statements of the Company as at June 30, 2026.
- c. ensured arithmetical accuracy of the computation of security cover in the Statement.
- d. reviewed the terms of Debenture Trust Deed / Prospectus(es) to understand the nature of charge (viz. exclusive charge or pari passu charge) on the assets of the Company.
- e. on a test check basis, checked the compliance with the covenants stated in the Debenture Trust Deed.
- f. made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statements.



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Conclusion

12. Based on the procedures performed as referred to in paragraph 11 above and according to the information and explanations provided to us by the Management of the Company, we certify that:
- the particulars contained in the accompanying statement with respect to the Book Values of Assets (at Cost) charged against Listed Debt Securities outstanding in the books as on June 30, 2026 have been accurately extracted and ascertained from the unaudited books of accounts of the Company as at June 30, 2026 and other relevant records and documents maintained by the Company;
 - the security cover available for the Listed Debt Securities as contained in the accompanying statement provide a coverage of 1.10 times of the total principal and interest amount outstanding as on June 30, 2026 with respect to the Listed Debt Securities;
 - the Company has complied with all the covenants prescribed in the respective Debenture Trust Deed, Prospectus, General Information Document and Key Information Document pertaining to Listed Debt Securities outstanding in the books as on June 30, 2026.

Restriction on Use

13. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees, BSE Ltd and SEBI in accordance with the SEBI Regulations and should not be used by any other person or for any other purpose without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For P N RAGHAVENDRA RAO & CO.,

Chartered Accountants

Firm Registration Number: 003328S



Pon Arul Paraneedharan

Pon Arul Paraneedharan
Partner

Membership Number: 212860

UDIN: 26212860CYJKNY4760

August 14, 2026
Coimbatore

Annexure A

S.No	Issue	ISIN	Instrument	Type of Charge	Sanctioned Amount (Rs in lakhs)	Interest Accrued (Rs in lakhs)	Outstanding Amount (Rs in lakhs)	Cover Required (Rs in lakhs)	Asset Coverage (Rs. In lakhs)
1	NCD Public Issue - VI	INE302E07466	Non Convertible Debentures	Exclusive	4,374.51	-	4,374.51	4,374.51	4,812.73
2	NCD Public Issue - VI	INE302E07474	Non Convertible Debentures	Exclusive	2,116.80	1,037.24	3,154.04	3,154.04	3,470.00
3	NCD Public Issue - VII	INE302E07557	Non Convertible Debentures	Exclusive	210.19	-	210.19	210.19	231.29
4	NCD Public Issue - VII	INE302E07490	Non Convertible Debentures	Exclusive	251.01	82.78	333.79	333.79	367.30
5	NCD Public Issue - VII	INE302E07565	Non Convertible Debentures	Exclusive	5,075.37	-	5,075.37	5,075.37	5,584.95
6	NCD Public Issue - VII	INE302E07524	Non Convertible Debentures	Exclusive	1,615.48	576.87	2,192.35	2,192.35	2,412.47
7	NCD Public Issue - VII	INE302E07532	Non Convertible Debentures	Exclusive	2,035.70	714.86	2,750.56	2,750.56	3,026.72
8	NCD Public Issue - VIII	INE302E07656	Non Convertible Debentures	Exclusive	707.89	-	707.89	707.89	778.77
9	NCD Public Issue - VIII	INE302E07599	Non Convertible Debentures	Exclusive	1,787.01	410.69	2,197.70	2,197.70	2,417.76
10	NCD Public Issue - VIII	INE302E07649	Non Convertible Debentures	Exclusive	5,703.14	-	5,703.14	5,703.14	6,274.22
11	NCD Public Issue - VIII	INE302E07631	Non Convertible Debentures	Exclusive	2,556.84	645.68	3,202.52	3,202.52	3,523.20
12	NCD Public Issue - VIII	INE302E07623	Non Convertible Debentures	Exclusive	1,540.14	397.01	1,937.15	1,937.15	2,131.12
13	NCD Public Issue - IX	INE302E07748	Non Convertible Debentures	Exclusive	884.28	-	884.28	884.28	973.17
14	NCD Public Issue - IX	INE302E07730	Non Convertible Debentures	Exclusive	695.93	-	695.93	695.93	765.89
15	NCD Public Issue - IX	INE302E07706	Non Convertible Debentures	Exclusive	5,989.48	-	5,989.48	5,989.48	6,591.57
16	NCD Public Issue - IX	INE302E07763	Non Convertible Debentures	Exclusive	805.95	150.88	956.83	956.83	1,053.02
17	NCD Public Issue - IX	INE302E07755	Non Convertible Debentures	Exclusive	966.66	185.55	1,152.21	1,152.21	1,268.04
18	NCD Public Issue - IX	INE302E07714	Non Convertible Debentures	Exclusive	1,977.98	423.53	2,401.51	2,401.51	2,642.92
19	NCD Public Issue - IX	INE302E07722	Non Convertible Debentures	Exclusive	1,047.16	218.35	1,265.51	1,265.51	1,392.72
20	NCD Public Issue - X	INE302E07813	Non Convertible Debentures	Exclusive	973.09	-	973.09	973.09	1,070.81
21	NCD Public Issue - X	INE302E07839	Non Convertible Debentures	Exclusive	502.89	-	502.89	502.89	553.39



Annexure A

22	NCD Public Issue - X	INE302E07847	Non Convertible Debentures	Exclusive	4,268.53	-	4,268.53	4,268.53	4,697.19
23	NCD Public Issue - X	INE302E07821	Non Convertible Debentures	Exclusive	1,105.68	123.93	1,229.61	1,229.61	1,353.10
24	NCD Public Issue - X	INE302E07854	Non Convertible Debentures	Exclusive	907.95	106.12	1,014.07	1,014.07	1,115.90
25	NCD Public Issue - X	INE302E07862	Non Convertible Debentures	Exclusive	1,500.42	194.73	1,695.15	1,695.15	1,865.39
26	NCD Public Issue - X	INE302E07870	Non Convertible Debentures	Exclusive	741.44	93.88	835.32	835.32	919.20
27	NCD Public Issue - XI	INE302E07888	Non Convertible Debentures	Exclusive	2,424.10	-	2,424.10	2,424.10	2,667.06
28	NCD Public Issue - XI	INE302E07896	Non Convertible Debentures	Exclusive	420.12	-	420.12	420.12	462.23
29	NCD Public Issue - XI	INE302E07920	Non Convertible Debentures	Exclusive	6,551.48	-	6,551.48	6,551.48	7,208.12
30	NCD Public Issue - XI	INE302E07912	Non Convertible Debentures	Exclusive	1,497.36	112.42	1,609.78	1,609.78	1,771.13
31	NCD Public Issue - XI	INE302E07904	Non Convertible Debentures	Exclusive	777.13	58.32	835.45	835.45	919.18
32	NCD Public Issue - XI	INE302E07938	Non Convertible Debentures	Exclusive	2,255.26	193.61	2,448.87	2,448.87	2,694.32
33	NCD Public Issue - XI	INE302E07946	Non Convertible Debentures	Exclusive	1,074.55	90.31	1,164.86	1,164.86	1,281.61
34	NCD Private Placement	INE302E07664	Non Convertible Debentures	Exclusive	210.00	-	210.00	210.00	232.24
35	NCD Private Placement	INE302E07672	Non Convertible Debentures	Exclusive	185.00	-	185.00	185.00	204.59
36	NCD Private Placement	INE302E07680	Non Convertible Debentures	Exclusive	50.00	9.49	59.49	59.49	65.79
37	NCD Private Placement	INE302E07698	Non Convertible Debentures	Exclusive	50.00	10.29	60.29	60.29	66.67
38	NCD Private Placement	INE302E07789	Non Convertible Debentures	Exclusive	160.00	-	160.00	160.00	176.90
39	NCD Private Placement	INE302E07805	Non Convertible Debentures	Exclusive	118.00	-	118.00	118.00	130.47
40	NCD Private Placement	INE302E07797	Non Convertible Debentures	Exclusive	80.00	11.42	91.42	91.42	101.07
Total					66,194.52	5,847.95	72,042.47	72,042.47	79,274.24



Annexure - B

Statements of Security Cover as on June 30, 2026 of Rated, Secured, Redeemable Non-Convertible Debentures

(All amounts are Rs. In Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive Charge	Part-Pass Charge	Part-Pass Charge	Part-Pass Charge	Assets not offered as Security	Elimination (amount in Rupees)	(Total C to H)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relates	Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by part pass debt holder (includes debt for which this certificate is issued & other debt with Part-pass charge)	Other assets on which there is part-pass charge (including those covered in column F)		Debt amount considered more than asset (due to exclusive plus part pass charge)		Market Value for Assets charged on Exclusive basis	Carrying Book value for exclusive charge assets whose market value is not ascertainable or applicable (For eg. Book Balance, DORA market value is not applicable)	Market Value for Part pass charge Assets	Carrying Book value for part pass charge assets whose market value is not ascertainable or applicable (For eg. Book Balance, DORA market value is not applicable)	Total Value (C+D+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment				No			5,496.94		5,496.94					
Capital Work-in-Progress				NA			-		-					
Right of Use Assets				NA			1,166.01		1,166.01					
Goodwill				NA			-		-					
Intangible Assets				NA			1,104.87		1,104.87					
Intangible Assets under Development				NA			-		-					
Investment Property				NA			260.94		260.94					
Investments				NA			11,201.96		11,201.96					
Loans	Standard Loan Receivables	79,274.24	17,405.63	No			11,208.69		1,07,888.56		79,274.24			79,274.24
Inventories				NA			-		-					
Trade Receivables				NA			76.08		76.08					
Cash and Cash Equivalents				NA			7,865.62		7,865.62					
Bank Balances other than Cash & Cash Equivalents				NA			1,463.92		1,463.92					
Others							-		-					
Other Financial Assets				NA			1,615.72		1,615.72					
Current tax Assets (net)							148.86		148.86					
Deferred Tax Assets				NA			212.44		212.44					
Other Non-Financial Assets				NA			1,892.17		1,892.17					
Total		79,274.24	17,405.63				43,714.22		1,40,394.09		79,274.24			79,274.24



LIABILITIES													
Debt securities to which this certificate pertains	Secured Non-Convertible Debentures (Liand)	72,042.47	4,875.48				4,913.09	-	81,431.05		72,042.47		72,042.47
Other debt showing participations charge with above debt								-					
Other Debt							2,965.56	-	2,965.56				
Subordinated debt								-					
Short-term debt								-					
Bank			7,067.71					-	7,067.71				
Debt Securities								-					
Other								-					
Loan from			859.19					-	859.19				
Public Deposits							21,147.56	-	21,147.56				
Trade payables							191.36	-	191.36				
Long Liabilities							561.53	-	561.53				
Provisions							170.06	-	170.06				
Others								-					
Other Financial Liabilities							973.14	-	973.14				
Other non-Financial Liabilities							63.14	-	63.14				
Current Tax Liabilities								-					
Total		72,042.47	12,802.39	-	-	-	30,985.44	-	1,15,430.31	-	72,042.47	-	72,042.47

