



Sakthi Finance

Since 1955

SFL:BSE:NCDPI_11:030:2026-27

23 May 2026

BSE Limited
(Stock Code: 511066)
Floor 25, P J Towers
Dalai Street
Fort
Mumbai - 400 001

ISIN: INE302E01014
Through: BSE on-line filing system
Total No. of Pages: 6

Dear Sir / Madam,

Regulations 52(7) and (7A) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 ("Listing Regulations") - Utilisation of funds raised through NCD Public Issue 2025

In terms of Regulation 52(7) and (7A) of the Listing Regulations read with SEBI's Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated 11 July 2025 for Listing Obligations and Disclosure requirements for Non-Convertible Securities, Securitised Debt Instruments and/or Commercial Paper ("Master Circular"), we enclose a statement in the required format **Annexure** for the utilization of funds raised through NCDs Public Issue 2025 (during August 2025) in line with the Objects stated in the NCD Public Issue Prospectus dated 1 August 2025. This statement has been reviewed by the Audit Committee of the Board at their meeting held on 23 May 2026 and was taken note of by the Committee.

We confirm that there has been no deviation or variation in the use of funds raised through NCD Public Issue 2025.

The above disclosure is also being made available on the website of the Company and can be accessed at <https://sakthifinance.com/investor-information/>.

We request you to take the documents on record.

Yours faithfully
For Sakthi Finance Limited


K Sundaramurthy
Chief Financial Officer



Encl: (1)

P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No. _____

Date : _____

Independent Auditor's Certificate on the manner of utilization of the funds raised through Public Issue of Rated, Listed, Secured, Redeemable, Non-Convertible Debentures as required by Regulation 52(7) and Regulation 56 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations")

To
Catalyst Trusteeship Limited
"GDA House"
Plot No.85, Bhusari Colony (Right)
Paud Road
Pune - 411038

Dear Sirs/Madam,

We, M/s P N Raghavendra Rao & Co., Chartered Accountants (ICAI FRN: 003328S), Statutory Auditors of Sakthi Finance Limited (hereinafter referred as "the Company") have been requested by the Company to verify and certify the utilization of funds raised through Public Issue of Rated, Listed, Secured, Redeemable, Non-Convertible Debentures (hereinafter referred to as "the NCD Public Issue-XI") in terms of the Prospectus dated August 01, 2025 for the objects for which it was raised, as required by Regulation 52(7) and Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

The accompanying statement of utilization of proceeds of the NCD Public Issue-XI ("the Statement") during the period from 29.08.2025 to 31.03.2026 as per the requirements of the Listing Regulations has been prepared by the Management of the Company, which we have initialled by us for identification purposes only.

Management's Responsibility for the Statement

The preparation of the accompanying Statement is the responsibility of the Management of the company. This Responsibility includes designing and implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring:

- the utilization of funds is for the purpose for which it is raised; and
- compliance with the requirements of the Listing Regulations.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

Auditor's Responsibility

Pursuant to the requirements of Regulation 52(7) of the Listing Regulations, it is our responsibility to obtain limited assurance and conclude as to whether the details provided in the Statement is in agreement with the books of accounts and other records for the period from 01.01.2026 to 31.03.2026.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.

A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence that vary in nature, timing and extent than a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we have performed the following procedures in relation to the Statement:

- read the prospectus and obtained the details of Objects of the NCD Public Issue-XI;
- obtained the bank statement of the Company from 01.01.2026 to 31.03.2026 and traced the utilization of the funds.
- verified the utilization of proceeds with books of accounts and other relevant records maintained by the Company; and
- conducted relevant management inquiries and obtained necessary representations from the Company.
- Our report on utilization of proceeds from NCD Public Issue-XI given for the previous periods (i.e. quarter ended 30.09.2025 and 31.12.2025).

Opinion

Based on our examination as above, other information and explanations given to us, we certify that the details provided in the statement is in agreement with the books of accounts and other records of the company that the statement fairly presents, in all material respects, the manner of utilization of funds from the NCD Public Issue-XI.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

Restriction on Use

The Certificate is addressed to and provided to the Debenture Trustee of the Company solely for the purpose of enabling the Company to comply with its obligation under Regulation 52(7) and Regulation 56 of the Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

We have no responsibility to update this report for events and circumstances occurring after the date of this certificate.

For P N RAGHAVENDRA RAO & CO.,
Chartered Accountants
Firm Registration Number: 003328S

May 23, 2026
Coimbatore




P R Vittel
Partner

Membership Number: 018111

UDIN: 26018111AWDZYS9692

Statement of Utilisation of NCD Public Issue XI Proceeds

SI No	Name of the Issuer	ISIN	Mode of fund raising (Public issues / Private placement)	Type of Instrument	Date of Raising funds	Amount Raised (₹ crores)	Funds utilised (₹ crores)	Any Deviation		Remarks
								Yes / No	If 8, is yes then specify the purpose of which the funds were utilised	
1	Sakthi Finance Limited	INE302E07888	Public Issue	Rated, Secured, Redeemable, Non - Convertible Debentures	29-Aug-25	24.24	150.00	No	Not applicable	Not applicable
2		INE302E07912								
3		INE302E07896								
4		INE302E07904								
5		INE302E07920								
6		INE302E07938								
7		INE302E07946								
Total						150.00	150.00			

Note : NCD Proceeds were utilised for the objects stated in the Prospectus only. Funds utilised including Debentures issue expenses as on 31 March 2026

FOR SAKTHI FINANCE LIMITED

K. SUNDRAMURTHI
CHIEF FINANCIAL OFFICER



(Handwritten signature)

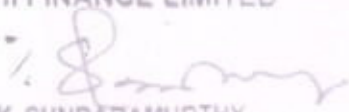
Statement of Deviation or Variation in utilisation of funds raised						
Particulars			Remarks			
Name of listed entity			Sakthi Finance Limited			
Mode of Fund Raising			Public Issue			
Type of instrument			Rated, Secured, Redeemable Non-Convertible Debentures			
Date of Raising Funds			29-August-2025			
Amount Raised			₹ 150.00 crores			
Report filed for quarter year ended			31-March-2026			
Is there a Deviation / Variation in use of funds raised?			No			
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?			No			
If yes, details of the approval so required?			NA			
Date of approval			NA			
Explanation for the Deviation / Variation			NA			
Comments of the audit committee after review			Nil			
Comments of the auditors, if any			Nil			
Objects for which funds have been raised and where there has been a deviation, in the following table			Not Applicable			
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (₹ crores)	Amount of Deviation/ Variation for the half year according to applicable object (₹ lakhs and in %)	Remarks, if any
For the purpose of on-ward lending, financing and for repayment/ prepayment of principal and interest of existing borrowings (including redemption of NCDs which would become due for redemption) of the Company	-	-	-	-	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For SAKTHI FINANCE LIMITED

Name of Signatory : K Sundaramurthy
Designation : Chief Financial Officer


K. SUNDARAMURTHY
CHIEF FINANCIAL OFFICER



Corporate Announcements



Data Saved Successfully,Announcement id for Reference is 13108426
13108427 13108428 13108429 13108430 13108431 13108432

OK