

SFL:IDApptltr:182:2025-26

3 October 2025

Sri S Shivram
(DIN: 07946245)
167A, F3 Jain Eiffel Garden
Arcot Salai
Vadapalani
Chennai – 600 026

Respected Sir,

Appointment as an Independent Director

We are pleased to inform that the Board of Directors of the Company have, at their meeting held on 1st September 2025, appointed you as a Non-Executive, Independent Director and it has been subsequently approved by the members at the 68th Annual General Meeting (“AGM”) of the Company held on Saturday, 27th September 2025 at Coimbatore through Video Conference (“VC”) / Other Audio Visual Means (“OAVM”).

Your appointment as a Non-Executive, Independent Director is on the following terms and conditions:

A. Term of Appointment

Your term of appointment is for a term of five (5) consecutive years to be reckoned from the date of your appointment by the Board on 1st September 2025 and subsequently approved by the members at the 68th Annual General Meeting (“AGM”) held on 27th September 2025 of the Company.

B. Expectations of the Board

You may be required to serve on one or more Committees of the Board. You will be provided with the relevant terms of reference on your appointment to such Committee(s) and the role to be played by you in such Committees. Your appointment on such Committee(s) shall be subject to applicable Regulations.



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C. Fiduciary duties and accompanying liabilities

You will strictly abide by the Code of Independent Directors as set out in Schedule IV to the Companies Act 2013 (“the Act”). You will exercise your powers in your role as an Independent Director having regard to the relevant obligations under prevailing law and regulations including the Act and the SEBI Listing Regulations.

You will be required to exercise relevant powers in accordance with the Company’s Articles of Association, policies and procedures.

You will disclose any direct or indirect interest which you may have in any matter being considered at a Board Meeting or Committee Meeting.

D. Directors’ Insurance

The Company has taken a “Directors’ and Officers” (“D&O”) Liability Insurance Policy and it is intended to maintain the cover for the full term of your appointment. You will be informed of the current indemnity limit and other details.

E. Code of Business Ethics that the Company expects

You shall during your appointment as an Independent Director exercise your responsibilities in a *bona fide* manner with utmost good faith, utmost care and skill and due diligence and in the interest of the Company.

F. Actions that the Director should not do

Not to involve in a situation that may directly or indirectly conflict with the interest of the Company and not to involve in any activity prohibited under law and the Code for Independent Directors set out in Schedule IV to the Act.

G. Remuneration and Expenses

Presently, you are entitled to a sitting fee of ₹ 50,000 per meeting for attending the Board and ₹ 35,000 per meeting for mandatory Committee Meetings in which you are a Chairman / Member respectively. Sitting Fee may be reviewed by the Board periodically.

All reasonable and properly documented expenses incurred by you in performing your duties as an Independent Director will be reimbursed on production of proof of such expenses.

This Letter of Appointment is issued to you in terms of Clause IV(4) of Schedule IV to the Act.

We request you to confirm your acceptance by signing and returning to the Company, the duplicate copy of the enclosed letter.

Thanking you

Yours sincerely
For Sakthi Finance Limited



Dr M Manickam
Chairman
(DIN: 00102233)

1/2 ACCEPTED
x S. Shivarany