

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 0910202004560627	Date & Time	: 09/10/2020 04:56:06 PM
Scrip Code	: 511066		
Entity Name	: Sakthi Finance Limited		
Compliance Type	: Regulation 27(2)- Corporate Governance		
Quarter / Period	: 30/09/2020		
Mode	: E-Filing		

General information about company	
Scrip code	511066
NSE Symbol	
MSEI Symbol	
ISIN	JNE302E01014
Name of the entity	Sakthi Finance Limited
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Half Yearly
Date of Report	30-09-2020
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I																				
Annexure I to be submitted by listed entity on quarterly basis																				
I. Composition of Board of Directors																				
Disclosure of notes on composition of board of directors explanatory													Textual Information(1)							
Whether the listed entity has a Regular Chairperson																				
Whether Chairperson is related to MD or CEO																				
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg-17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	M Manickam	ACWPM 5801F	00102233	Non-Executive - Non Independent Director	Chairperson related to Promoter		24-03-1956	NA		11-12-1990				3	1	1	1		
2	Mr	M Balasubramaniam	ABEPB2022Q	00377053	Executive Director	Not Applicable	MD	20-09-1958	NA		21-08-1985	29-09-2020		60	2	0	2	0		
3	Mr	M Srinivasan	AHPS2699J	00102387	Non-Executive - Non Independent Director	Not Applicable		02-09-1966	NA		18-04-1994				2	0	1	0		
4	Mr	A Selvakumar	AIZPS4826K	01099806	Non-Executive - Independent Director	Not Applicable		30-04-1955	NA		30-03-2001	27-09-2019		60	1	1	1	1		

I. Composition of Board of Directors																				
Disclosure of notes on composition of board of directors explanatory																				
Whether the listed entity has a Regular Chairperson																				
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes provided
5	Mr	P S Gopalakrishnan	AAGPP8297A	00001446	Non-Executive - Independent Director	Not Applicable		23-08-1935	Yes	24-09-2018	12-12-2006	27-09-2019		60	3	3	0	3		
6	Mrs	Priya Bhansali	AAGPP9130J	00195848	Non-Executive - Independent Director	Not Applicable		25-03-1966	NA		31-03-2015	28-09-2020		60	2	2	1	0		
7	Mr	K P Ramakrishnan	ADYPR0971N	07029959	Non-Executive - Independent Director	Not Applicable		16-10-1954	NA		30-05-2015	28-09-2020		60	1	1	1	0		
8	Mr	S Veluswamy	ACPPV3527J	05314999	Executive Director	Not Applicable		20-06-1959	NA		29-05-2019			60	1	0	0	0		

Text Block	
Textual Information(1)	<p>The Board of Directors have, at their meeting held on 24th August 2020 re-appointed :</p> <ol style="list-style-type: none">1. Sri M Balasubramaniam as Managing Director with effect from 29th September 2020 for a period of 5 (Five) years subject to the approval of members at the ensuing Annual General Meeting.2. Smt Priya Bhansali as an Independent Director with effect from 28th September 2020 for a period of 5 (Five) consecutive years subject to the approval of members at the ensuing Annual General Meeting; and3 Sri K P Ramakrishnan as an Independent Director with effect from 28th September 2020 for a period of 5 (Five) consecutive years subject to the approval of members at the ensuing Annual General Meeting.

Audit Committee Details							
				Whether the Audit Committee has a Regular Chairperson		Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01099806	A Selvakumar	Non-Executive - Independent Director	Chairperson	20-11-2004		
2	00102387	M Srinivaasan	Non-Executive - Non Independent Director	Member	10-08-2011		
3	07029959	K P Ramakrishnan	Non-Executive - Independent Director	Member	03-11-2017		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00001446	P S Gopalakrishnan	Non-Executive - Independent Director	Chairperson	15-02-2005		
2	01099806	A Sevakumar	Non-Executive - Independent Director	Member	02-02-2002		
3	00195848	Priya Bhansali	Non-Executive - Independent Director	Member	14-11-2007		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00102233	M Manickam	Non-Executive - Non Independent Director	Chairperson	24-10-2007		
2	00377053	M Bahasubramaniam	Executive Director	Member	02-02-2002		
3	01099806	A Selvakumar	Non-Executive - Independent Director	Member	02-02-2002		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00001446	P S Gopalakrishnan	Non-Executive - Independent Director	Chairperson	09-08-2014		
2	00377053	M Balasubramaniam	Executive Director	Member	09-08-2014		
3	01099806	A Selvakumar	Non-Executive - Independent Director	Member	09-08-2014		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1		30-07-2020			Yes	8	4
2		24-08-2020	24		Yes	8	4
3		15-09-2020	21		Yes	8	4

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	30-07-2020				Yes	3	2
2	Audit Committee	24-08-2020	24			Yes	3	2
3	Audit Committee	15-09-2020	21			Yes	3	2
4	Nomination and remuneration committee	30-07-2020				Yes	3	3
5	Corporate Social Responsibility Committee	30-07-2020				Yes	3	2

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	S Venkatesh
2	Designation	Company Secretary and Compliance Officer

Annexure III				
III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	No	Due to Covid - 19 pandemic, the company has obtained ROC's approval seeking extension for 3 months (i.e. up to 31st December 2020) for holding the Annual General Meeting for the financial year 2019-20.
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	No	Due to Covid - 19 pandemic, the company has obtained ROC's approval seeking extension for 3 months (i.e. up to 31st December 2020) for holding the Annual General Meeting for the financial year 2019-20.
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	No	Due to Covid - 19 pandemic, the company has obtained ROC's approval seeking extension for 3 months (i.e. up to 31st December 2020) for holding the Annual General Meeting for the financial year 2019-20.
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	No	Due to Covid - 19 pandemic, the company has obtained ROC's approval seeking extension for 3 months (i.e. up to 31st December 2020) for holding the Annual General Meeting for the financial year 2019-20.
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	No	Due to Covid - 19 pandemic, the company has obtained ROC's approval seeking extension for 3 months (i.e. up to 31st December 2020) for holding the Annual General Meeting for the financial year 2019-20.
Any other information to be provided				

Annexure III		
1	Name of signatory	S Venkatesh
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	S Venkatesh
Designation of person	Company Secretary and Compliance Officer
Place	Coimbatore
Date	09-10-2020

