

K. Murali Mohan F.C.A.
Chartered Accountant

March 02, 2020

REPORT OF SCRUTINIZER

[Pursuant to section 110 of the Companies Act, 2013 and rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
Sakthi Finance Limited
Regd. Office : 62, Dr. Nanjappa Road,
Coimbatore-641018

Dear Sir,

I, K.Murali Mohan, FCA Practicing Chartered Accountant, Coimbatore was appointed by the Board of Directors of the Company at their meeting held on 24th January, 2020 to act as Scrutinizer for conducting the Postal Ballot and e-voting process and to ascertain the requisite majority in a fair and transparent manner on the votes cast through Ballot forms received through post and E-Voting in respect of Postal Ballot carried out as per section 110 of the Companies Act, 2013 and rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 on the resolution referred to in this report.

I submit my report as under:

1. The Notice was sent to all the Members, whose names appeared in the Register of Members as on 24th January, 2020 (cut-off date), who were entitled to vote on the proposed 1 (One) Resolution as mentioned in the Notice of the Postal Ballot dated 24th January, 2020 of "Sakthi Finance Limited", by email to those shareholders who had registered their email id's and by registered post to other shareholders to their registered address.
2. The E-Voting period remained open from 09.00 AM on Friday 31st January, 2020 up to 05.00 PM on Saturday 29th February, 2020.
3. The Votes cast through E-Voting were unblocked on 29th February, 2020 around 5.17 pm in the presence of two witnesses, namely Mr.K.Jayakumar and Mr.R.Sasidharan, who are not in employment of the Company.
4. The Company had provided to the shareholders, an option to send their assent or dissent in writing on a postal ballot or through electronic means. The postal ballot forms were dispatched to the shareholders along with the Notice of Postal Ballot and a self addressed Business Reply Envelope. Voting rights reckoned on the shareholding as on the above mentioned cut-off date i.e. 24th January, 2020. The last date for receipt of the physical ballot forms was on 29th February, 2020. The physical ballot forms received up to the last date stated above, were diligently scrutinized and reconciled with the records maintained by the Registrars and Share Transfer Agents of the Company viz. S.K.D.C. Consultants Limited, Coimbatore.

K.MURALIMOHAN, F.C.A.,
Chartered Accountant (M. No. 14328),
Kanapathy Towers, III Floor,
No. 1391/A-1, Sathy Road,
Ganapathy, Coimbatore - 641 006.

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5. In tune with the Instructions for e-voting, sent along with the Notice dated 24th January, 2020, in respect of members who have voted in both modes (i.e. E-Voting and Physical Ballot form), I have considered only E-Voting by not reckoning the voting done through Ballot Form.
6. 42 Ballot Forms involving 5049 shares which were incomplete and / or were otherwise defective were treated as invalid.
7. I have collated the votes cast through remote E-Voting and votes cast through Ballot forms (received by post / hand delivery) and the same have been furnished hereunder.

Resolution	Mode	For			Against		
		No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1 Issuance of Equity Shares to Promoter Group Companies and Other Corporate Body of the Company on preferential basis (Special resolution)	E-Voting	26	5629620	99.984	2	900	0.016
	Postal Ballot forms	226	33912181	99.999	4	501	0.001
	Total	252	39541801	99.996	6	1401	0.004

8. All relevant records of electronic voting and ballot forms will remain in my custody until the Chairman considers, approves and signs the minutes and thereafter the said records will be handed over to the Company Secretary of Sakthi Finance Limited, for safe custody.

Thanking you,

Yours faithfully,

K. Murali Mohan

(K. MURALI MOHAN)
SCRUTINIZER
UDIN: 20014328AAAACR4401

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