

**BSE LTD**  
**ACKNOWLEDGEMENT**

Acknowledgement No	: 1409201903401733	Date & Time	: 14/09/2019 03:40:17 PM
Scrip Code	: 511066		
Entity Name	: Sakthi Finance Limited		
Compliance Type	: Regulation 33 - Financial Results		
Nature Of Report	: Standalone		
Quarter / Period	: 30/06/2019		
Mode	: E-Filing		

<b>General information about company</b>	
Scrip code	511066
NSE Symbol	
MSEI Symbol	
ISIN*	INE302E01014
Name of company	Sakthi Finance Limited
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	14-09-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-09-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Finance for Commercial Vehicles and other Loans
Start date and time of board meeting	14-09-2019 12:00
End date and time of board meeting	14-09-2019 14:30
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

<b>Financial Results – NBFC</b>			
<b>Particulars</b>		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2019	01-04-2019
B	Date of end of reporting period	30-06-2019	30-06-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations		
(i)	Interest Income	3901.57	3901.57
(ii)	Dividend Income	0	0
(iii)	Rental Income	5.67	5.67
(iv)	Fees and commission Income	0	0
(v)	Net gain on fair value changes	0	0
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0	0
(vii)	Sale of products (including Excise Duty)	0	0
(viii)	Sale of services	0	0
<b>(ix)</b>	<b>Other revenue from operations</b>		
1	Bads debts recovery	9.72	9.72
2	Sale of power	63.82	63.82
	<b>Total other revenue from operations</b>	<b>73.54</b>	<b>73.54</b>
	<b>Total Revenue From Operations</b>	<b>3980.78</b>	<b>3980.78</b>
	Other income	0.21	0.21
	<b>Total income</b>	<b>3980.99</b>	<b>3980.99</b>
<b>2</b>	<b>Expenses</b>		
	Cost of materials consumed	0	0
	Purchases of stock-in-trade	0	0
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
	Employee benefit expense	603.41	603.41
	Finance costs	2433.05	2433.05
	Depreciation, depletion and amortisation expense	91.5	91.5
	Fees and commission expense	37.51	37.51
	Net loss on fair value changes	0	0
	Net loss on derecognition of financial instruments under amortised cost category	0	0
	Impairment on financial instruments	105.48	105.48
<b>(f)</b>	<b>Other expenses</b>		
1	Other Expenses	349.33	349.33
2	Bads debts write off	34.16	34.16
	<b>Total other expenses</b>	<b>383.49</b>	<b>383.49</b>
	<b>Total expenses</b>	<b>3654.44</b>	<b>3654.44</b>



<b>Financial Results – NBFC</b>			
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<b>3</b>	<b>Total profit before exceptional items and tax</b>	326.55	326.55
4	Exceptional items	0	0
<b>5</b>	<b>Total profit before tax</b>	326.55	326.55
<b>7</b>	<b>Tax expense</b>		
8	Current tax	151.09	151.09
9	Deferred tax	-33.98	-33.98
<b>10</b>	<b>Total tax expenses</b>	117.11	117.11
<b>14</b>	<b>Net Profit Loss for the period from continuing operations</b>	209.44	209.44
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
<b>17</b>	<b>Net profit (loss) from discontinued operation after tax</b>	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
<b>21</b>	<b>Total profit (loss) for period</b>	209.44	209.44

<b>Other comprehensive income net of taxes</b>			
<b>Particulars</b>		<b>3 months/ 6 month ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
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D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Other comprehensive income [Abstract]</b>			
<b>1 Amount of items that will not be reclassified to profit and loss</b>			
1	Fair value changes in equity instruments	-11.39	-11.39
2	Actuarial Changes in defined benefit obligations	-9.74	-9.74
	<b>Total Amount of items that will not be reclassified to profit and loss</b>	<b>-21.13</b>	<b>-21.13</b>
2	<b>Income tax relating to items that will not be reclassified to profit or loss</b>	<b>-2.84</b>	<b>-2.84</b>
<b>3 Amount of items that will be reclassified to profit and loss</b>			
	<b>Total Amount of items that will be reclassified to profit and loss</b>		
4	<b>Income tax relating to items that will be reclassified to profit or loss</b>	<b>0</b>	<b>0</b>
5	<b>Total Other comprehensive income</b>	<b>-18.29</b>	<b>-18.29</b>

<b>Financial Results – NBFC</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
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<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>23</b>	<b>Total Comprehensive Income for the period</b>	191.15	191.15
<b>24</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
<b>25</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
<b>26</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	5000	5000
	Face value of equity share capital	10	10
<b>28</b>	Reserves excluding revaluation reserve		
<b>29</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings per share from continuing operations	0.38	0.38
	Diluted earnings per share from continuing operations	0.38	0.38
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings per share from discontinued operations	0	0
	Diluted earnings per share from discontinued operations	0	0
<b>ii</b>	<b>Earnings per equity share</b>		
	<b>Basic earnings per share</b>	0.38	0.38
	<b>Diluted earnings per share</b>	0.38	0.38
<b>30</b>	Debt equity ratio		
<b>31</b>	Debt service coverage ratio		
<b>32</b>	Interest service coverage ratio		
<b>33</b>	<b>Disclosure of notes on financial results</b>	Textual Information(1)	

**Text Block**

Textual Information(1)

1. The Company has adopted the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) Rules 2016. The Company has adopted Ind AS from 1st April 2019 with effective transition date of 1st April 2018.

Such transition to Ind AS has been carried out from the previous Accounting Standards notified under the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended), guidelines issued by the Reserve Bank of India ("the RBI") and other generally accepted accounting principles in India (collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2018 and the corresponding adjustments pertaining to comparative previous period/quarter as presented in these financial results have been restated/ reclassified in order to conform to current period presentation.

These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30th June 2019 based on the Notification issued by the Ministry of Corporate Affairs ("MCA") on 30th March 2016. Any application guidance/clarifications/ directions issued by RBI or other regulators will be implemented as and when they are issued/ applicable.

2. The unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th September 2019.

3. In compliance with Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), the Statutory Auditors have carried out a limited review of financial results for the quarter ended 30th June 2019.

4. As permitted by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail exemption for submission of Ind AS compliant financial results for the quarter ended 31st March 2019 and previous year ended 31st March 2019. Further, the financial results for the quarter ended 30th June 2018 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter ended 30th June 2018 provide a true and fair view of the Company's affairs.

5. As required under paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under previous GAAP and restated as per Ind AS is as under:

Particulars Quarter ended

30th June 2018

Net Profit after tax as per Previous GAAP 329.80

Adjustments resulting in increase / (decrease)

in net profit after tax reported under Previous GAAP:

a. Adoption of Effective Interest Rate (EIR) for amortization (8.86)

of Income and Expenditure – Financial Assets at amortised cost

b. Adoption of EIR for amortization of expenses – Financial Liabilities (71.36)

at amortised cost

c. Expected Credit Loss (ECL) and related adjustments under Ind AS 109 26.30

d. Re-measurement Gain / (loss) on defined benefit plans recognized in 8.98

"Other Comprehensive Income" as per Ind AS 19

e. Tax adjustments on the above items (14.18)

Net Profit after tax as per Ind AS 270.69

Other Comprehensive Income, net of tax (19.64)

Total Comprehensive Income as per Ind AS 251.05

6. The Expected Credit Loss on Financial Assets has been provided on an estimated basis.

7. The Company is primarily engaged in the business of financing and accordingly there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.

8. The Company's Secured, Redeemable, Non-Convertible Debentures ("NCDs") are secured by mortgage of identified immovable properties and charge on specified hire purchase receivables of the Company with a cover of 100%/110% as per the terms of the issue.

9. The figures for the previous year have been regrouped / re-arranged / re-classified, wherever necessary to conform to the current period presentation.



<b>Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company</b>		
<b>Particulars</b>	<b>results</b>	
	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2019	01-04-2019
Date of end of reporting period	30-06-2019	30-06-2019
Whether accounts are audited or unaudited	Unaudited	
Nature of report standalone or consolidated	Standalone	Standalone
<b>1 Segment Revenue (Income)</b>		
<b>(net sale/income from each segment should be disclosed)</b>		
<b>Total Segment Revenue</b>		
<b>Less: Inter segment revenue</b>		
<b>Revenue from operations</b>		
<b>2 Segment Result</b>		
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>		
<b>Total Profit before tax</b>		
<b>i. Finance cost</b>		
<b>ii. Other Unallocable Expenditure net off Unallocable income</b>		
<b>Profit before tax</b>		
<b>3 (Segment Asset - Segment Liabilities)</b>		
<b>Segment Asset</b>		
<b>Total Segment Asset</b>		
<b>Un-allocable Assets</b>		
<b>Net Segment Asset</b>		
<b>4 Segment Liabilities</b>		
<b>Segment Liabilities</b>		
<b>Total Segment Liabilities</b>		
<b>Un-allocable Liabilities</b>		
<b>Net Segment Liabilities</b>		
<b>Disclosure of notes on segments</b>		

