

 **SAKTHI FINANCE**
AN EDIFICE BUILT ON TRUST

SFL:BSE:251:2016-2017

14th February 2017

BSE Limited
Floor 25, P J Towers
Dalal Street Fort
Mumbai - 400 001
Fax No : 022 - 22723121 / 22723719 / 22722309
Scrip Code : 511066
Email : corp.compliance@bseindia.com

Kind Attn : Ms. Sapna Mathukiya
Asst. Manager, DCS

Madam,

Redemption of Non-Convertible Debentures

We are pleased to enclose a soft copy of the redemption intimation letter to be sent to the debenture holders for the Redemption of Non-Convertible Debentures of face value of ₹ 100 each issued under Public Issue Prospectus dated 18th February 2015 under Option I and II as listed at BSE Limited.

We request you to take the document on record.

Yours faithfully
For Sakthi Finance Limited


S Venkatesh
Company Secretary
FCS 7012



Encl:(1)

Sakthi Finance Limited

62, Dr. Nanjappa Road Coimbatore - 641 018 | T: 0422 2231471/4 | F: 0422 2231915 | W: www.sakthifinance.com
CIN : L65910TZ1955PLC000145

SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

10 February 2017

Dear Debenture holder,

Notice for full Redemption of Non-Convertible Debentures of face value of ₹ 100 each ("NCDs") issued to the public pursuant to the Prospectus dated 18 February 2015 ("Prospectus") by Sakthi Finance Limited ("Company") and the Mortgage Cum Debenture Trust Deed dated 26 March 2015 ("Trust Deed")

This is with reference to the redemption of NCDs issued under the above Prospectus and the Trust Deed. The details of redemption are mentioned below:

1. Redemption

As per the terms and conditions of Prospectus dated 18 February 2015, the repayment of the face value of ₹ 100 NCDs issued, details of which are given below, will be made after the expiry of 24 months from the date of allotment, i.e. 1 April 2015.

Sl.No	Option No	ISIN	BSE Scrip Code	Interest payment frequency	Redemption Details
1	I	INE302E07011	935385	Monthly*	100% of Principal + last month interest
2	II	INE302E07029	935387	Cumulative*	100% of Principal + interest upto 31.03.2017

* subject to deduction of tax, wherever applicable.

Accordingly, the above NCDs shall be redeemed in full on 1 April 2017.

2. Record Date

The Record Date for the purpose of redemption has been fixed by the Company as **Monday, 27 March 2017**.

3. Payment of Redemption and Interest amount to NCD Holders

As per the terms and conditions of the Prospectus dated 18 February 2015 (as per Page No.159 of the Prospectus), the Company has decided to redeem the NCDs without the requirement of surrendering the NCD certificate(s) (held in physical form) by the eligible NCD holder(s) as on the Record date for redemption. **As such, the NCD holder(s) need not surrender the original NCD certificate(s) to the Company/ Registrar (i.e. S.K.D.C Consultants Limited).** These NCD certificate(s) shall be deemed to be cancelled with effect from 1 April 2017.

The liability to NCD holder(s) towards his/their rights including for payment or otherwise shall stand extinguished from the date of redemption in all events, as and when the Company will dispatch the redemption amount to the NCD Holder(s). Further, the Company will not be liable to pay any interest, income or compensation of any kind from the date of redemption of the NCD(s).

The NCD Holder(s) are requested not to transfer/pledge/or otherwise deal with the NCD certificate(s) (held in physical form) with effect from 11 March 2017.

For Option I, repayment of the face value of ₹ 100 along with interest for the month of March 2017 and for Option II, two (2) year's cumulative interest (i.e. from 1 April 2015 to 31 March 2017), as mentioned above, **will be made on 31 March 2017**, by crediting such redemption and interest proceeds to the Bank Account of respective NCD holders.

4. Bank particulars for payment of NCDs

Debenture holders holding NCDs in Demat mode

Address / Bank Particulars in the demat account as appearing in the demographic details provided by National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") only will be considered for payment of redemption amount through NECS/RTGS/NEFT/DIRECT CREDIT for NCDs held in demat mode.

Debenture holders holding NCDs in physical mode

The Bank Account particulars as per our records is provided overleaf. This will be considered for payment of redemption amount through NECS/RTGS/NEFT/DIRECT CREDIT for NCDs held in physical mode.

In case credit by any of the methods is rejected for any reason whatsoever, a separate cheque/ demand draft payable will be sent by Registered Post/Speed Post.

Only in case of any change in your bank particulars, we request you to intimate the change to our Registrar and Transfer Agents on or before **11 March 2017** to enable us to update it in our records.

5. Redemption and Extinction

The Company shall extinguish all the NCDs after the payment of redemption amount. On payment of redemption amount, the NCDs would be extinguished by the Company. No claim shall lie against the Company for such NCDs after the redemption amounts are paid. After the Record Date, NCDs shall be frozen by the Depositories and may be suspended for trading by BSE Limited as they deem fit. Therefore, no transaction on NCDs can be carried out by any NCD holder after the Record Date.

6. Contact details

For any queries / clarifications with regard to the above, the NCD holders can contact, the Registrar and Transfer Agent at the address mentioned below.

As per clause (ix) of Section 193 of the Income Act 1961, no tax is required to be withheld on any interest payable on any security issued by a company, where such security is in dematerialised form and is listed on a recognised stock exchange in India in accordance with the Securities Contracts (Regulation) Act 1956 (42 of 1956) and the Rules made thereunder. Accordingly, no tax has been deducted at source from the interest paid to a person Resident in India, on listed NCDs as they are held in dematerialised form.

We request you to preserve this advice for your income tax purpose.

It has been a great pleasure in servicing a valuable debenture holder like you and it will be our privilege to have your continued support. We thank you for your patronage.

We assure you of our best services and attention at all times.

For Sakthi Finance Limited

S Venkatesh

Company Secretary

Address of Registrar and Transfer Agents

SKDC Consultants Limited

Regd Office: "Kanapathy Towers", Third Floor, 1391/A-1, Sathy Road, Ganapathy, Coimbatore – 641 006

Phone: (0422) 6549995, 2539835-836 Fax: (0422) 2539837 E-Mail: sfncd@skdc-consultants.com Website: www.skdc-consultants.com

Sakthi Finance Limited

Corporate Identity Number : L65910TZ1955PLC000145

Registered Office: 62, Dr. Nanjappa Road, Coimbatore – 641 018 | T : 0422 2231471/4 | F : 0422 2231915
Email : sakthif_info@sakthifinance.com Website : www.sakthifinance.com

INLAND LETTER CARD

To open cut here

To open cut here

From

S.K.D.C. Consultants Limited

Unit : Sakthi Finance Limited

"Kanapathy Towers", Third Floor
1391/A-1, Sathy Road, Ganapathy
Coimbatore - 641 006

Phone : (0422) 6549995, 2539835-36 Fax : (0422) 2539837

E-mail: sflncd@skdc-consultants.com

Website: www.skdc-consultants.com

Bank Account details as per our records

Folio Number	
Bank Account Number	
Bank Name	
IFS Code	