

# SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

SFL:BSEL:100:2013-14

9th November 2013

BSE Limited Floor 25, P J Towers Dalal Street Fort Mumbai - 400 001	Madras Stock Exchange Limited Exchange Building P O Box No.183 30, Second Line Beach Chennai - 600 001
Fax Nos:022 - 22723121 / 22723719 / 22722309	Fax No: 044 - 25244897
Scrip Code: 511066	Scrip Code : SKF
Email:corp.compliance@bseindia.com	lc@mseindia.in
Kind Attn: Mr Jayesh Ashtekar Manager, DCS	Mr S Padmanabhan, Senior Manager (Listing & Compliance)

Sirs,

**Compliance with Clause 41(I)(c), 41(I)(c)(i) and 41(I)(ea) of the Listing Agreement - Submission of Unaudited Financial Results for the quarter / half year ended 30th September 2013 and Limited Review Report**

We wish to inform you that the Board of Directors of the Company have, at their meeting held today, approved the Unaudited Financial Results for the quarter / half year ended 30th September 2013.

As required under Clauses 41(I)(c) and 41(I)(ea) of the Listing Agreement, we enclose a certified copy of Unaudited Financial Results for the quarter / half year ended 30th September 2013 along with the Statement of Assets and Liabilities as on 30th September 2013 in **Annexure - A**.

Further, as required under Clause 41(I)(c)(i) of the Listing Agreement, we enclose a copy of the Limited Review Report on the Unaudited Financial Results for the quarter / half year ended 30th September 2013 given by our Statutory Auditors in **Annexure - B**.

We request you to take the documents on record.

Yours faithfully  
For Sakthi Finance Limited

  
S Venkatesh  
Company Secretary



Encl:(2)

**Sakthi Finance Limited**

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Sakthi Finance Limited  
Coimbatore - 18

Stock Code: BSE - 511066 / MSE - SKF

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2013

PART - I

SI No	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		(Unaudited)			(Unaudited)		(Audited)
1	<b>Income from operations</b>	<b>3260.66</b>	3224.24	3089.35	<b>6484.91</b>	5938.93	12204.71
2	<b>Expenses</b>						
	a. Employee Benefits expense	<b>395.03</b>	418.98	462.17	<b>814.02</b>	838.17	1720.41
	b. Depreciation and amortisation expense	<b>59.73</b>	60.71	68.72	<b>120.44</b>	137.44	286.68
	c. Administrative and Other expenses	<b>294.17</b>	266.36	238.91	<b>560.53</b>	484.46	1025.62
	d. Provisions and write-off	<b>123.32</b>	104.33	114.38	<b>227.65</b>	219.76	431.48
	e. Contingent Provision against Standard Assets	<b>1.00</b>	12.00	5.11	<b>13.00</b>	5.11	15.44
	<b>Total expenses</b>	<b>873.25</b>	862.38	889.29	<b>1735.64</b>	1684.94	3479.63
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2387.41</b>	2361.86	2200.06	<b>4749.27</b>	4253.99	8725.08
4	Other Income	<b>110.41</b>	182.77	203.10	<b>293.18</b>	371.66	667.24
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2497.82</b>	2544.63	2403.16	<b>5042.45</b>	4625.65	9392.32
6	Finance costs	<b>1918.46</b>	1887.75	1852.91	<b>3806.21</b>	3624.69	7259.28
7	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>579.36</b>	656.88	550.25	<b>1236.24</b>	1000.96	2133.04
8	Exceptional items	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	0.00
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>579.36</b>	656.88	550.25	<b>1236.24</b>	1000.96	2133.04
10	Tax expense:						
	- Current tax	<b>215.31</b>	234.48	189.67	<b>449.79</b>	360.70	691.66
	- Deferred tax	<b>(25.73)</b>	(29.06)	4.78	<b>(54.79)</b>	(19.22)	(4.61)
	- MAT Credit (Entitlement) / Utilisation	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	31.13
	- Net provision for tax (earlier years)	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	15.01
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>389.78</b>	451.46	355.80	<b>841.24</b>	659.48	1399.85
12	Extraordinary items	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	0.00
13	<b>Net Profit for the period (11-12)</b>	<b>389.78</b>	451.46	355.80	<b>841.24</b>	659.48	1399.85
14	Paid-up equity share capital (Par value : ₹ 10 per share)	<b>5000.00</b>	5000.00	5000.00	<b>5000.00</b>	5000.00	5000.00
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						5524.05
16	<b>Earnings per share</b> (Par value : ₹ 10 per share)						
	a. Basic (₹)	<b>0.78</b>	0.90	0.71	<b>1.68</b>	1.32	2.58
	b. Diluted (₹)	<b>0.78</b>	0.90	0.71	<b>1.68</b>	1.32	2.58



Certified True Copy  
For Sakthi Finance Limited

  
S. Venkatesh  
Company Secretary

**SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2013**

**PART II -A : Particulars of Shareholding**

SI No	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		(Unaudited)			(Unaudited)		(Audited)
1	<b>Public shareholding</b>						
	- Number of shares	<b>17885000</b>	17885000	17885000	<b>17885000</b>	17885000	17885000
	- Percentage of shareholding	<b>35.77%</b>	35.77%	35.77%	<b>35.77%</b>	35.77%	35.77%
2	<b>Promoters and promoter group shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	<b>5185025</b>	5185025	5185025	<b>5185025</b>	5185025	5185025
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	<b>16.15%</b>	16.15%	16.15%	<b>16.15%</b>	16.15%	16.15%
	- Percentage of shares (as a % of the total equity share capital of the Company)	<b>10.37%</b>	10.37%	10.37%	<b>10.37%</b>	10.37%	10.37%
	<b>b) Non-encumbered</b>						
	- Number of shares	<b>26929975</b>	26929975	26929975	<b>26929975</b>	26929975	26929975
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	<b>83.85%</b>	83.85%	83.85%	<b>83.85%</b>	83.85%	83.85%
	- Percentage of shares (as a % of the total equity share capital of the Company)	<b>53.86%</b>	53.86%	53.86%	<b>53.86%</b>	53.86%	53.86%

**Part II - B : Information on Investors' complaints for the quarter ended 30th September 2013**

SI. No	Particulars	QUARTER ENDED 30TH SEPTEMBER 2013
1	Pending at the beginning of the quarter	0
2	Received during the quarter	0
3	Disposed of during the quarter	0
4	Remaining unresolved at the end of the quarter	0

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For Sakthi Finance Limited

  
S. Venkatesh  
Company Secretary



Sakthi Finance Limited  
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**Statement of Assets and Liabilities as at 30th September 2013**

(₹ lakhs)

SI No	Particulars	As at 30th September 2013 (Unaudited)	As at 31st March 2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Shareholders' Funds</b>		
	a. Share Capital	6000.00	6000.00
	b. Reserves and Surplus	8621.93	7882.08
	<b>Sub-total - Shareholders' Funds</b>	<b>14621.93</b>	<b>13882.08</b>
	<b>2. Non-Current Liabilities</b>		
	a. Long-term Borrowings	7122.43	4741.38
	b. Deferred Tax Liabilities (net)	785.92	840.72
	<b>Sub-total - Non-current Liabilities</b>	<b>7908.35</b>	<b>5582.10</b>
	<b>3. Current Liabilities</b>		
	a. Short-term Borrowings	54685.34	54976.51
	b. Other Current Liabilities	9664.66	8004.80
	c. Short-term Provisions	895.05	1226.30
	<b>Sub-total - Current Liabilities</b>	<b>65245.05</b>	<b>64207.61</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>87775.33</b>	<b>83671.79</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. Non-Current Assets</b>		
	a. Fixed Assets	6232.29	6449.04
	b. Non-current Investments	947.43	1124.83
	c. Long-term loans and advances	457.82	201.25
	<b>Sub-total - Non-current Assets</b>	<b>7637.54</b>	<b>7775.12</b>
	<b>2. Current Assets</b>		
	a. Stock on hire	70524.72	69374.83
	b. Trade receivables	146.54	372.74
	c. Cash and Bank Balances	4023.86	2643.92
	d. Short-term loans and advances	5422.34	3481.21
	e. Other current assets	20.33	23.97
	<b>Sub-total - Current Assets</b>	<b>80137.79</b>	<b>75896.67</b>
	<b>TOTAL - ASSETS</b>	<b>87775.33</b>	<b>83671.79</b>



Certified True Copy  
For Sakthi Finance Limited

  
S. Venkatesh  
Company Secretary

**Sakthi Finance Limited**  
Coimbatore - 18

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**Notes**

1. The Unaudited Financial Results for the quarter / half year ended 30th September 2013 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November 2013 and 9th November 2013.
2. The Company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard - 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
3. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter / half year ended 30th September 2013.
4. Previous period / year figures have been regrouped / reclassified / rearranged, wherever found necessary, to conform to current period / year presentation.

9th November 2013  
Coimbatore - 18

By Order of the Board  
M Balasubramaniam  
Vice Chairman and Managing Director



Certified True Copy  
For Sakthi Finance Limited

  
S. Venkatesh  
Company Secretary

**P. N. RAGHAVENDRA RAO & CO.**  
CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao  
No. 23/3, VISWA PARADISE APARTMENTS, II FLOOR  
KALIDAS ROAD, RAMNAGAR  
COIMBATORE - 641 009  
Phone : 0422 - 2232440, 2236997, 2232129, 2233288  
Fax : 0422 - 2230375  
Website : www.pnr-co.org

Ref. No. ....

**LIMITED REVIEW REPORT**

Date : .....

Review Report to the Board of Directors,  
Sakthi Finance Limited

1. We have reviewed the accompanying statement of un-audited financial results of M/s. Sakthi Finance Limited for the period ended 30<sup>th</sup> September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) as per Section 211(3C) of the Companies Act, 1956, which as per General Circular No.15/2013 dated September 13, 2013 issued by the Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,  
Chartered Accountants  
Firm Registration No.033285

  
**P.R.Vittel**  
Partner  
Membership No.018111  
Coimbatore  
November 09, 2013

**BRANCHES**

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