

# ☪ SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

SFL: BM: UFR092015:175.:2015-2016

14th November 2015

BSE Limited  
Floor 25, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001

Fax No : 022 - 22723121 / 22723719 / 22722309

Scrip Code : 511066

Email : [corp.compliance@bseindia.com](mailto:corp.compliance@bseindia.com)

Kind Attn : Ms. Gunjan Jain  
Asst. Manager, DCS

Madam

**Compliance with Clause 41(I)(c)(i) of Listing Agreement – Submission of Unaudited Financial Results for the quarter and half year ended 30th September 2015**

We wish to inform that the Board of Directors of the Company have, at their meeting held today, approved the Unaudited Financial Results for the quarter and half year ended 30th September 2015.

As required under Clause 41(I)(c)(i) of the Listing Agreement, we enclose a signed copy of Unaudited Financial Results for the quarter and half year ended 30th September 2015 in **Annexure – A**.

Further, we also enclose a copy of Limited Review Report on the Unaudited Financial Results for the quarter and half year ended 30th September 2015 given by our Statutory Auditors in **Annexure – B**.

We request you to take the documents on record.

Yours faithfully  
For Sakthi Finance Limited

  
S. Venkatesh  
Company Secretary

Encl: (2)

**Sakthi Finance Limited**

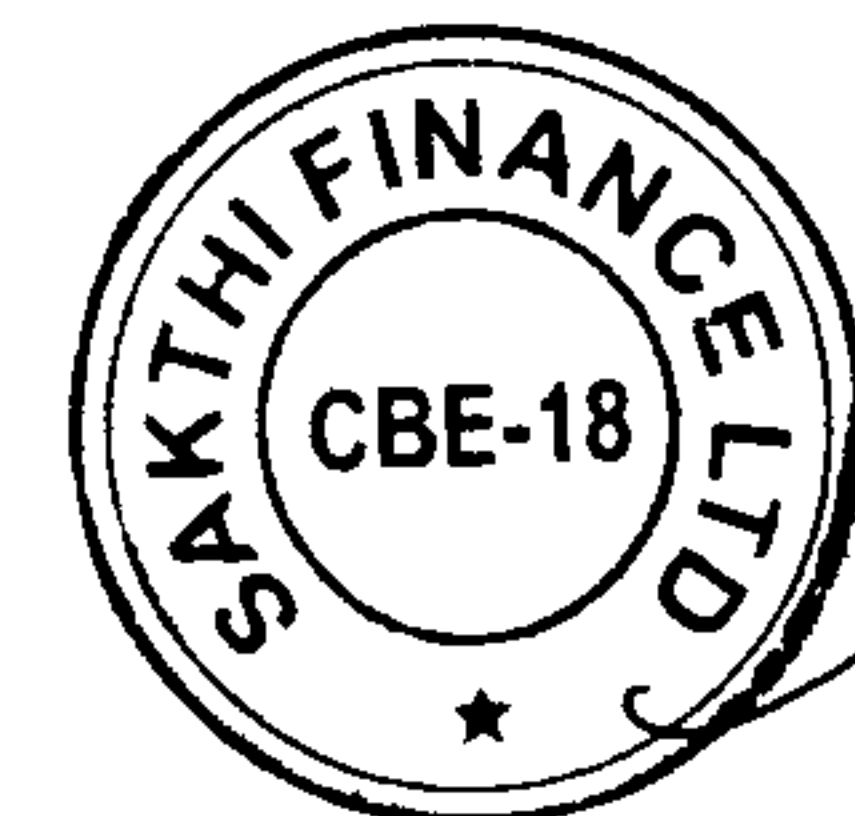
62, Dr. Nanjappa Road Coimbatore - 641 018 | T: 0422 2231471/4 | F: 0422 2231915 | W: [www.sakthifinance.com](http://www.sakthifinance.com)

CIN : L65910TZ1955PLC000145

Sakthi Finance Limited  
Coimbatore - 18

**PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015**

SI No	Particulars	Quarter ended			Half year ended		(Rs lakhs)
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	Year ended 31-Mar-15
		(Unaudited)			(Unaudited)		(Audited)
1	<b>Income from operations</b>	<b>4,279.61</b>	3,856.31	3,506.01	<b>8,135.92</b>	6,971.50	14,678.99
2	<b>Expenses</b>						
	a. Employee Benefits expense	<b>500.64</b>	389.14	439.93	<b>889.78</b>	875.35	1,772.77
	b. Depreciation and amortisation expense	<b>60.24</b>	60.39	70.94	<b>120.63</b>	140.15	241.21
	c. Administrative and Other expenses	<b>811.89</b>	318.56	282.51	<b>1,130.45</b>	562.70	1,319.69
	d. Provisions and write-off	<b>160.55</b>	106.78	120.69	<b>267.33</b>	245.47	533.32
	e. Contingent Provision against Standard Assets	<b>43.00</b>	1.20	2.50	<b>44.20</b>	12.63	34.20
	<b>Total expenses</b>	<b>1,576.32</b>	876.07	916.57	<b>2,452.39</b>	1,836.30	3,901.19
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,703.29</b>	2,980.24	2,589.44	<b>5,683.53</b>	5,135.20	10,777.80
4	Other Income	<b>123.94</b>	69.40	133.27	<b>193.34</b>	246.25	382.89
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,827.23</b>	3,049.64	2,722.71	<b>5,876.87</b>	5,381.45	11,160.69
6	Finance costs	<b>2,526.91</b>	2,516.35	2,188.57	<b>5,043.26</b>	4,322.07	9,031.73
7	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>300.32</b>	533.29	534.14	<b>833.61</b>	1,059.38	2,128.96
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>300.32</b>	533.29	534.14	<b>833.61</b>	1,059.38	2,128.96
10	Tax expense:						
	- Current tax	<b>174.25</b>	193.52	186.30	<b>367.77</b>	413.97	806.18
	- Deferred tax	<b>(37.50)</b>	(19.53)	(46.60)	<b>(57.03)</b>	(86.23)	(259.09)
	- Net provision for tax (earlier years)	-	-	-	-	-	(2.77)
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>163.57</b>	359.30	394.44	<b>522.87</b>	731.64	1,584.64
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>163.57</b>	359.30	394.44	<b>522.87</b>	731.64	1,584.64
14	Paid-up equity share capital (Par value : Rs 10 per share)	<b>5,000.00</b>	5,000.00	5,000.00	<b>5,000.00</b>	5,000.00	5,000.00
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						7,099.72
16	<b>Earnings per share (Par value : Rs 10 per share)</b>						
	a. Basic (Rs.)	<b>0.33</b>	0.72	0.79	<b>1.05</b>	1.46	2.93
	b. Diluted (Rs.)	<b>0.33</b>	0.72	0.79	<b>1.05</b>	1.46	2.93



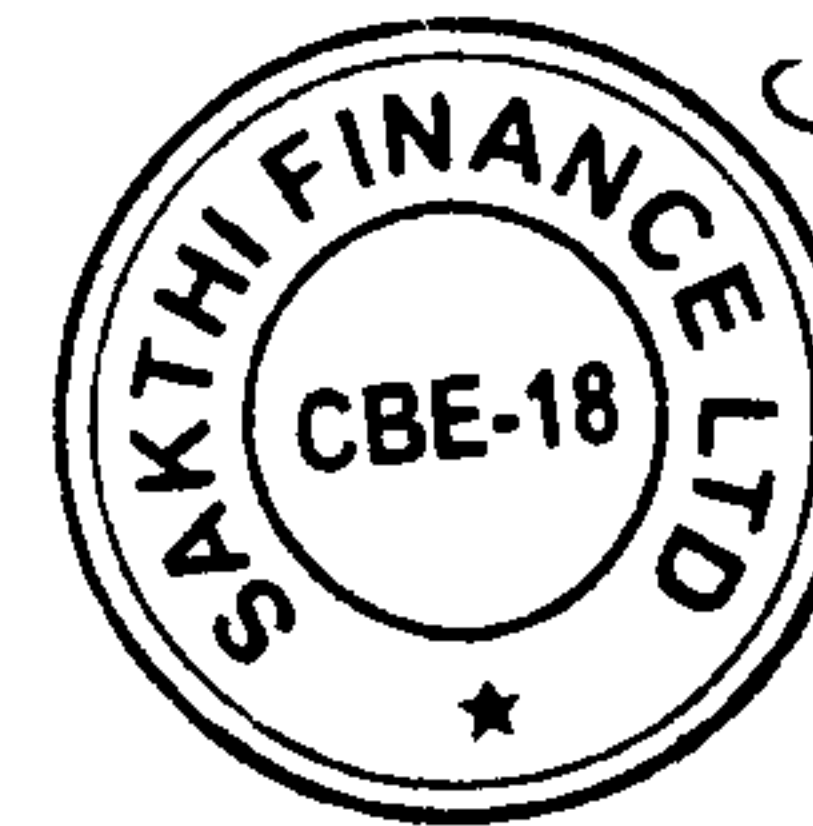
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

PART II -A : Particulars of Shareholding

Sl No	Particulars	Quarter ended			Half year ended		Year ended 31-Mar-15 (Audited)
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	
		(Unaudited)			(Unaudited)		
1	<b>Public shareholding</b>						
	- Number of shares	17,892,875	17,892,875	17885000	17,892,875	17,885,000	17,892,875
	- Percentage of shareholding	35.79%	35.79%	35.77%	35.79%	35.77%	35.79%
2	<b>Promoters and promoter group shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	5,185,025	5,185,025	5,185,025	5,185,025	5,185,025	5,185,025
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	16.15%	16.15%	16.15%	16.15%	16.15%	16.15%
	- Percentage of shares (as a % of the total equity share capital of the Company)	10.37%	10.37%	10.37%	10.37%	10.37%	10.37%
	<b>b) Non-encumbered</b>						
	- Number of shares	26,922,100	26,922,100	26,929,975	26,922,100	26,929,975	26,922,100
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	83.85%	83.85%	83.85%	83.85%	83.85%	83.85%
	- Percentage of shares (as a % of the total equity share capital of the Company)	53.84%	53.84%	53.86%	53.84%	53.86%	53.84%

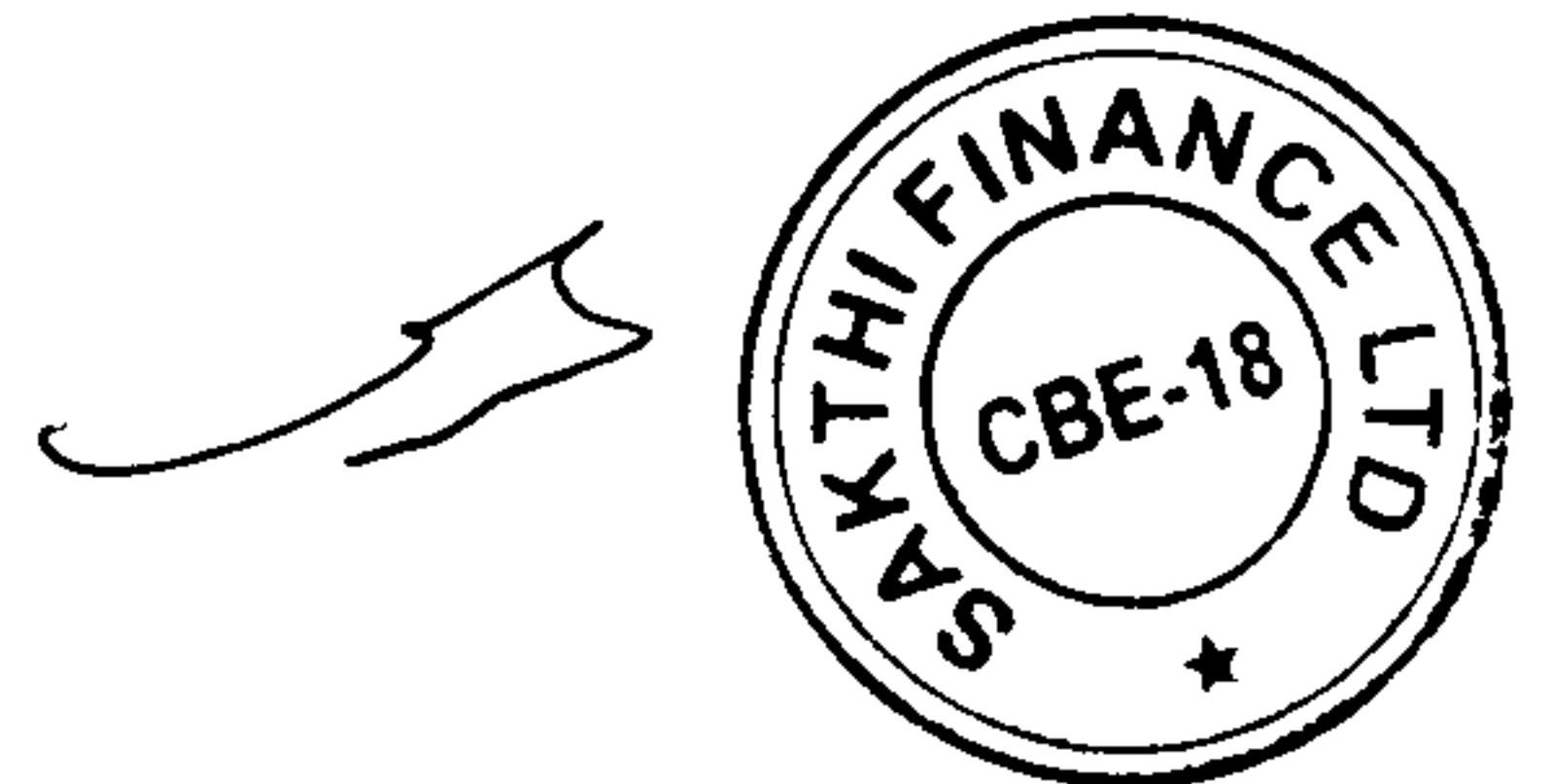
Part II - B : Information on Investors' complaints for the quarter ended 30th September 2015

Sl.No	Particulars	QUARTER ENDED 30TH SEPTEMBER 2015
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	1
3	Disposed of during the quarter	1
4	Remaining unresolved at the end of the quarter	Nil



**Statement of Assets and Liabilities as at 30th September 2015**

		(Rs. lakhs)	
SI No	Particulars	As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	a. Share Capital	6050.00	6,057.25
	b. Reserves and Surplus	9509.84	9,106.59
	<b>Sub-total - Shareholders' Funds</b>	<b>15559.84</b>	<b>15,163.84</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	a. Long-term Borrowings	43544.50	32,988.20
	b. Deferred Tax Liabilities (net)	607.36	664.39
	<b>Sub-total - Non-current Liabilities</b>	<b>44151.86</b>	<b>33,652.59</b>
<b>3</b>	<b>Current Liabilities</b>		
	a. Short-term Borrowings	25687	34,211.77
	b. Other Current Liabilities	18828.18	31,202.08
	c. Short-term Provisions	1895.4	2,032.70
	<b>Sub-total - Current Liabilities</b>	<b>46410.58</b>	<b>67,446.55</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>106122.28</b>	<b>116,262.98</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a. Fixed Assets	5079.86	5,847.57
	b. Non-current Investments	2093.91	2,093.92
	c. Long-term loans and advances	242.54	641.18
	d. Other Non-current assets	4.50	10.84
	<b>Sub-total - Non-current Assets</b>	<b>7420.81</b>	<b>8,593.51</b>
<b>2</b>	<b>Current Assets</b>		
	a. Current Investments	0.00	312.07
	b. Stock on hire	86580.59	87,982.60
	c. Trade receivables	153.41	132.02
	d. Cash and Bank Balances	5220.22	14,244.16
	e. Short-term loans and advances	6575.57	4,826.20
	f. Other current assets	171.68	172.42
	<b>Sub-total - Current Assets</b>	<b>98701.47</b>	<b>107,669.47</b>
	<b>TOTAL - ASSETS</b>	<b>106122.28</b>	<b>116,262.98</b>





**Sakthi Finance Limited**  
**Coimbatore - 18**

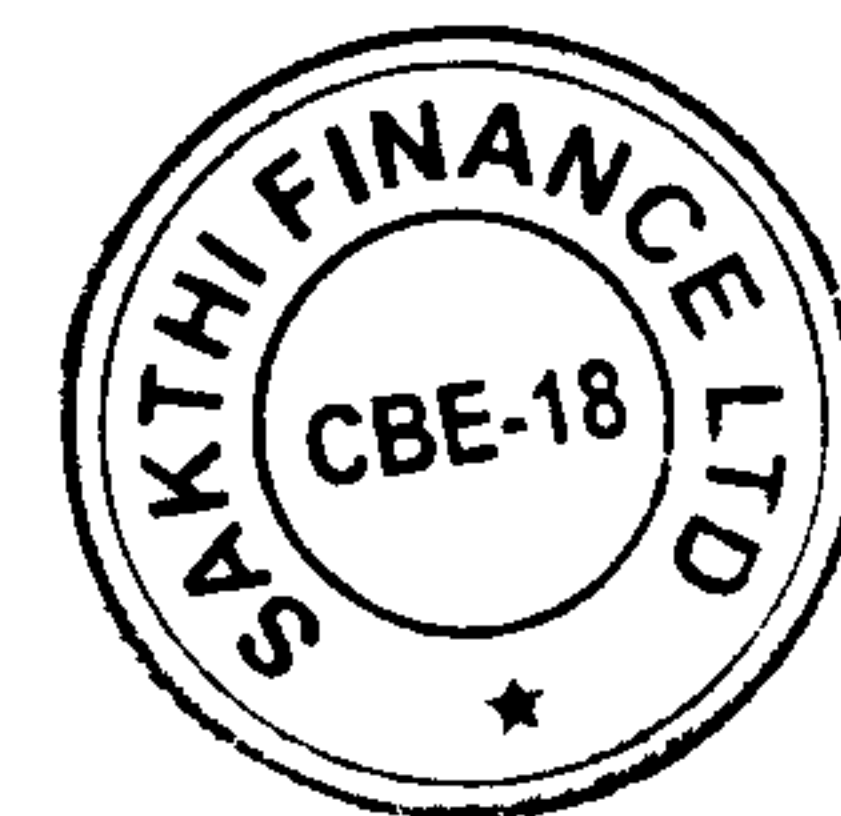
**Notes**

1. The Unaudited Financial Results for the quarter and half year ended 30th September 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November 2015 and 14th November 2015.
2. The Company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard - 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
3. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter and half year ended 30th September 2015.
4. Previous period / year figures have been regrouped / reclassified / rearranged, wherever found necessary, to conform to current period / year presentation.

By Order of the Board

14th November 2015  
Coimbatore - 18

  
M Balasubramaniam  
DIN: 00377053  
Vice Chairman and Managing Director



Ref. No. ....

Date : .....

**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
Sakthi Finance Limited  
Coimbatore.

We have reviewed the accompanying statement of unaudited financial results (the "Statement") of M/s. Sakthi Finance Limited ('the Company') for the quarter and half year ended September 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable Accounting Standards issued under Companies (Accounting Standards) Rules, 2006 which continue to apply as per sec.133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore  
Date: November 13, 2015

For P.N. Raghavendra Rao & Co.,  
Chartered Accountants



CA-Pon Arul Paraneedharan  
Partner  
Membership No : 212860  
Firm Reg No : .....