

# ☯ SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

SFL:BM\_UFR092014:111:2014-15

14th November 2014

<input checked="" type="checkbox"/> BSE Limited Floor 25, P J Towers Dalal Street, Fort <u>Mumbai - 400 001</u> Fax Nos : 022 - 22723121 / 22723719 / 22722309 Scrip Code : 511066 E-mail Id : <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a> Kind Attn : Mr. Jayesh Ashtekar Manager, DCS	Madras Stock Exchange Limited Exchange Building 30, Second Line Beach, P O Box No.183 <u>Chennai - 600 001</u> 044 - 25244897  SKF <a href="mailto:mse.listing@gmail.com">mse.listing@gmail.com</a> Mr.P. Sampath Kumar Asst. General Manager (Listing)
---	--

Dear Sirs,

**Compliance with Clause 41(I)(c)(i) of the Listing Agreement - Submission of Unaudited Financial Results for the quarter / half year ended 30th September 2014**


We wish to inform you that the Board of Directors of the Company have, at their meeting held today, approved the Unaudited Financial Results for the quarter / half year ended 30th September 2014.

As required under Clause 41(I)(c)(i) of the Listing Agreement, we enclose a certified copy of Unaudited Financial Results for the quarter ended quarter / half year ended 30th September 2014 in **Annexure - A**.

Further, we also enclose a copy of Limited Review Report on the Unaudited Financial Results for the quarter / half year ended 30th September 2014 given by our Statutory Auditors in **Annexure - B**.

We request you to take the documents on record.

Yours faithfully  
For Sakthi Finance Limited

  
S Venkatesh  
Company Secretary

Encl:(2)

**Sakthi Finance Limited**

62, Dr. Nanjappa Road Coimbatore - 641 018 | T: 0422 2231471/4 | F: 0422 2231915 | W: [www.sakthifinance.com](http://www.sakthifinance.com)

CIN : L65910TZ1955PLC000145

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

PART - I

Sl No	Particulars	Quarter ended		Half year ended		Year ended	
		30-Sep-14	30-Jun-14 (Unaudited)	30-Sep-13	30-Sep-14 (Unaudited)	30-Sep-13	31-Mar-14 (Audited)
1	<b>Income from operations</b>	<b>3506.01</b>	3465.49	3260.66	<b>6971.50</b>	6484.91	13183.32
2	<b>Expenses</b>						
	a. Employee Benefits expense	439.93	435.42	395.03	<b>875.35</b>	814.02	1701.00
	b. Depreciation and amortisation expense	70.94	69.21	59.73	<b>140.15</b>	120.44	245.55
	c. Administrative and Other expenses	282.51	280.19	294.17	<b>562.70</b>	560.53	1178.45
	d. Provisions and write-off	120.69	124.78	123.33	<b>245.47</b>	227.66	522.36
	e. Contingent Provision against Standard Assets	2.50	10.13	1.00	<b>12.63</b>	13.00	20.92
3	<b>Total expenses</b>	<b>916.57</b>	919.73	873.26	<b>1836.30</b>	1735.65	3668.28
4	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2589.44</b>	2545.76	2387.40	<b>5135.20</b>	4749.26	9515.04
5	Other Income	133.27	112.98	110.41	<b>246.25</b>	293.18	627.34
6	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2722.71</b>	2658.74	2497.81	<b>5381.45</b>	5042.44	10142.38
7	Finance costs	2188.57	2133.50	1918.44	<b>4322.07</b>	3806.21	7863.72
8	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>534.14</b>	525.24	579.37	<b>1059.38</b>	1236.23	2278.66
9	Exceptional items	0.00	0.00	0.00	<b>0.00</b>	0.00	0.00
10	<b>Profit from ordinary activities before tax (7-8)</b>	<b>534.14</b>	525.24	579.37	<b>1059.38</b>	1236.23	2278.66
	Tax expense:						
	- Current tax	186.30	227.67	215.31	<b>413.97</b>	449.79	780.17
	- Deferred tax	(46.60)	(39.63)	(25.73)	<b>(86.23)</b>	(54.79)	82.76
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>394.44</b>	337.20	389.79	<b>731.64</b>	841.23	1415.73
12	Extraordinary items	0.00	0.00	0.00	<b>0.00</b>	0.00	0.00
13	<b>Net Profit for the period (11-12)</b>	<b>394.44</b>	337.20	389.79	<b>731.64</b>	841.23	1415.73
14	Paid-up equity share capital (Par value : ₹ 10 per share)	5000.00	5000.00	5000.00	<b>5000.00</b>	5000.00	5000.00
15	Reserves excluding Revaluation Reserves		-				6237.81
16	(as per balance sheet of previous accounting year)						
	<b>Earnings per share (Par value : ₹ 10 per share)</b>						
	a. Basic (₹)	0.79	0.67	0.78	<b>1.46</b>	1.68	2.60
	b. Diluted (₹)	0.79	0.67	0.78	<b>1.46</b>	1.68	2.60

Certified True Copy  
For Sakthi Finance Limited

S. Venkatesh  
Company Secretary

SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

PART II - A : Particulars of Shareholding

SI No	Particulars	Quarter ended		Half year ended		Year ended
		30-Sep-14	30-Jun-14 (Unaudited)	30-Sep-13	30-Sep-14 (Unaudited)	
1	<b>Public shareholding</b> - Number of shares - Percentage of shareholding	17885000 35.77%	17885000 35.77%	17885000 35.77%	17885000 35.77%	17885000 35.77%
2	<b>Promoters and promoter group shareholding</b> <b>a) Pledged / Encumbered</b> - Number of shares - Percentage of shares (as a % of the total equity shareholding of promoter and promoter group) - Percentage of shares (as a % of the total equity share capital of the Company)	5185025 16.15%	5185025 16.15%	5185025 16.15%	5185025 16.15%	5185025 16.15%
	<b>b) Non-encumbered</b> - Number of shares - Percentage of shares (as a % of the total equity shareholding of promoter and promoter group) - Percentage of shares (as a % of the total equity share capital of the Company)	26929975 83.85%	26929975 83.85%	26929975 83.85%	26929975 83.85%	26929975 83.85%

Part II - B : Information on Investors' complaints for the quarter ended 30th September 2014

Sl. No	Particulars	QUARTER ENDED 30TH SEPTEMBER 2014
1	Pending at the beginning of the quarter	0
2	Received during the quarter	1
3	Disposed of during the quarter	1
4	Remaining unresolved at the end of the quarter	0

Certified True Copy  
For Sakthi Finance Limited

S. Venkatesh  
Company Secretary




**Statement of Assets and Liabilities as at 30th September 2014**

(₹ lakhs)

SI No	Particulars	As at 30th September 2014 (Unaudited)	As at 31st March 2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	a. Share Capital	<b>6000.00</b>	6000.00
	b. Reserves and Surplus	<b>9007.71</b>	8294.01
	<b>Sub-total - Shareholders' Funds</b>	<b>15007.71</b>	14294.01
<b>2</b>	<b>Non-Current Liabilities</b>		
	a. Long-term Borrowings	<b>26191.26</b>	16379.84
	b. Deferred Tax Liabilities (net)	<b>837.24</b>	923.48
	<b>Sub-total - Non-current Liabilities</b>	<b>27028.50</b>	17303.32
<b>3</b>	<b>Current Liabilities</b>		
	a. Short-term Borrowings	<b>35745.17</b>	45824.81
	b. Other Current Liabilities	<b>18587.5</b>	11312.13
	c. Short-term Provisions	<b>1153.16</b>	1482.32
	<b>Sub-total - Current Liabilities</b>	<b>55485.83</b>	58619.26
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>97522.04</b>	90216.59
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a. Fixed Assets	<b>5920.91</b>	6013.86
	b. Non-current Investments	<b>2070.48</b>	1296.14
	c. Long-term loans and advances	<b>207.20</b>	240.46
	<b>Sub-total - Non-current Assets</b>	<b>8198.59</b>	7550.46
<b>2</b>	<b>Current Assets</b>		
	a. Current Investments	<b>0.00</b>	115.98
	b. Stock on hire	<b>78426.66</b>	75035.05
	c. Trade receivables	<b>185.74</b>	88.74
	d. Cash and Bank Balances	<b>4397.95</b>	3030.83
	e. Short-term loans and advances	<b>5821.16</b>	4116.46
	f. Other current assets	<b>491.94</b>	279.07
	<b>Sub-total - Current Assets</b>	<b>89323.45</b>	82666.13
	<b>TOTAL - ASSETS</b>	<b>97522.04</b>	90216.59

Certified True Copy  
For Sakthi Finance Limited

  
S. Venkatesh  
Company Secretary

**Notes**

1. The Unaudited Financial Results for the quarter / half year ended 30th September 2014 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November 2014 and 14th November 2014.
2. The Company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard – 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
3. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter / half year ended 30th September 2014.
4. Previous period / year figures have been regrouped / reclassified / rearranged, wherever found necessary, to conform to current period / year presentation.

14th November 2014  
Coimbatore – 18

By Order of the Board  
M Balasubramaniam  
Vice Chairman and Managing Director

**Certified True Copy**  
**For Sakthi Finance Limited**

  
\_\_\_\_\_  
S. Venkatesh  
Company Secretary

Ref. No. ....

Date : .....

LIMITED REVIEW REPORT

To

The Board of Directors,  
Sakthi Finance Limited

1. We have reviewed the accompanying statement of un-audited financial results of M/s. Sakthi Finance Limited for the period ended 30<sup>th</sup> September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement Prepared in accordance with Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,  
Chartered Accountants  
Firm Registration No.033285



P.R.Vittel  
Partner  
Membership No.018111  
Coimbatore  
November 13, 2014

**BRANCHES**

**MUMBAI**

1012, Dalamal Tower, 'A' Wing  
Free Press Journal Marg  
Nariman Point, Mumbai - 400 021  
Phone : 022 - 66100910

**BANGALORE**

Flat # S-2, Canterbury, Norris Road  
Richmond Town  
Bangalore - 560 027  
Mobile : +91 96329 61171

