

SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

SFL:BSEL:125:2012-13

8th November 2012

Bombay Stock Exchange Limited Floor 25, P J Towers Dalal Street Fort Mumbai - 400 001	Madras Stock Exchange Limited Exchange Building P O Box No.183 30, Second Line Beach Chennai - 600 001
Fax Nos:022 - 22723121 / 22723719 / 22722309	Fax No: 044 - 25244897
Scrip Code: 511066	Scrip Code : SKF
Email Id :corp.compliance@bseindia.com	info@mseindia.in
Kind Attn: Mr Jayesh Ashtekar Manager, DCS	Mr P Sampathkumar Manager (Listing)

Sirs,

Compliance with Clause 41(I) (c), 41 (I) (c) (i) and 41 (I) (ea) of the Listing Agreement - Submission of Unaudited Financial Results for the quarter / half year ended 30th September 2012 and Limited Review Report

We wish to inform you that the Board of Directors of the Company have, at their meeting held today, approved the Unaudited Financial Results for the quarter / half year ended 30th September 2012.

As required under Clause 41(I)(c) and 41(I)(ea) of the Listing Agreement, we enclose a certified copy of Unaudited Financial Results for the quarter / half year ended 30th September 2012 along with the Statement of Assets and Liabilities as on 30th September 2012 in **Annexure - A**.

Further, as required under Clause 41(I)(c)(i) of the Listing Agreement, we enclose a copy of the Limited Review Report on the Unaudited Financial Results for the quarter / half year ended 30th September 2012 given by our Statutory Auditors in **Annexure - B**.

We request you to take the documents on record.

Yours faithfully
For Sakthi Finance Limited


S Venkatesh
Company Secretary



Encl:(2)

Sakthi Finance Limited

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Sakthi Finance Limited
Coimbatore - 18

Stock Code: 511066 / SKF

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2012

PART - I

Sl No	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						(₹ lakhs)
	Income from operations	3089.35	2849.58	2747.66	5938.93	5336.16	11194.30
	Total income from operations	3089.35	2849.58	2747.66	5938.93	5336.16	11194.30
2	Expenses						
	a. Employee Benefits expense	462.16	376.00	420.60	838.17	782.11	1661.91
	b. Depreciation and amortisation expense	68.72	68.72	68.79	137.44	137.58	281.53
	c. Administrative and Other expenses	238.92	245.55	160.20	484.48	398.34	864.17
	d. Provisions and write off	114.38	105.38	181.83	219.76	216.77	366.09
	e. General Provision on Standard Assets	1.30	3.81	4.46	5.11	9.68	25.30
	Total expenses	885.48	799.46	835.88	1684.96	1544.48	3199.00
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2203.87	2050.12	1911.78	4253.97	3791.68	7995.30
4	Other Income	203.10	168.56	166.99	371.66	310.53	421.34
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2406.97	2218.68	2078.77	4625.63	4102.21	8416.64
6	Finance costs	1852.90	1771.79	1616.89	3624.69	3227.47	6699.59
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	554.07	446.89	461.88	1000.94	874.74	1717.05
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary activities before tax (7-8)	554.07	446.89	461.88	1000.94	874.74	1717.05
10	Tax expense:						
	- Current tax	189.67	171.03	133.16	360.70	246.04	451.26
	- Deferred tax	4.78	(24.00)	6.90	(19.22)	48.71	105.38
	- Net provision for tax (earlier years)	0.00	0.00	0.00	0.00	0.00	(1.29)
11	Net Profit from ordinary activities after tax (9-10)	359.62	299.86	321.82	659.46	579.99	1161.70
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	359.62	299.86	321.82	659.46	579.99	1161.70
14	Paid-up equity share capital (Par value : ₹ 10 per share)	5000.00	5000.00	3010.70	5000.00	3010.70	5000.00
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	--	--	--	--	--	4819.52
16	Earnings per share (Par value : ₹ 10 per share)						
	a. Basic	0.72	0.60	1.07	1.32	1.93	3.85
	b. Diluted	0.72	0.60	0.70	1.32	1.26	3.85



Certified True Copy
For Sakthi Finance Limited


S. Venkatesh
 Company Secretary

Sakthi Finance Limited
Coimbatore - 18

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SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012

PART II - A : Particulars of Shareholding

SI No	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		(Unaudited)			(Unaudited)		(Audited)
1	Public shareholding						
	- Number of shares	17885000	17885000	12261792	17885000	12261792	17885000
	- Percentage of shareholding	35.77%	35.77%	40.73%	35.77%	40.73%	35.77%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	5185025	5185025	5185025	5185025	5185025	5185025
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	16.15%	16.15%	29.06%	16.15%	29.06%	16.15%
	- Percentage of shares (as a % of the total equity share capital of the Company)	10.37%	10.37%	17.22%	10.37%	17.22%	10.37%
	b) Non-encumbered						
	- Number of shares	26929975	26929975	12660164	26929975	12660164	26929975
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	83.85%	83.85%	70.94%	83.85%	70.94%	83.85%
	- Percentage of shares (as a % of the total equity share capital of the Company)	53.86%	53.86%	42.05%	53.86%	42.05%	53.86%

Part II - B : Information on Investors' complaints for the quarter ended 30th September 2012

SI No	Particulars	Quarter Ended 30th September 2012
1	Pending at the beginning of the quarter	0
2	Received during the quarter	0
3	Disposed of during the quarter	0
4	Remaining unresolved at the end of the quarter	0

Certified True Copy
For Sakthi Finance Limited


S. Venkatesh
Company Secretary



Statement of Assets and Liabilities as at 30th September 2012

		(₹ lakhs)	
Sl. No	Particulars	As at 30th September 2012	As at 31st March 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	6000.00	5690.30
	b. Reserves and Surplus	8048.04	7418.93
	c. Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' Funds	14048.04	13109.23
2	Share Application Money pending Allotment	0.00	7.00
3	Non-Current Liabilities		
	a. Long-term Borrowings	4271.53	3627.91
	b. Deferred Tax Liabilities (net)	826.10	845.34
	c. Other Long-term Liabilities	0.00	0.00
	d. Long-term Provisions	0.00	0.00
	Sub-total - Non-current Liabilities	5097.63	4473.25
4	Current Liabilities		
	a. Short-term Borrowings	51852.30	51474.73
	b. Trade Payables	204.67	236.07
	c. Other Current Liabilities	8948.09	6362.18
	d. Short-term Provisions	724.69	1132.34
	Sub-total - Current Liabilities	61729.75	59205.32
	TOTAL - EQUITY AND LIABILITIES	80875.42	76794.80
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	6667.49	6784.66
	b. Non-current Investments	1124.90	726.40
	c. Deferred Tax Assets (net)	0.00	0.00
	d. Long-term loans and advances	543.41	360.60
	e. Other Non-current assets	0.00	0.00
	Sub-total - Non-current Assets	8335.80	7871.66
2	Current Assets		
	a. Stock on hire	64840.76	63371.15
	b. Current Investments	0.00	447.75
	c. Trade receivables	541.67	348.76
	d. Cash and cash equivalents	3420.92	1710.42
	e. Short-term loans and advances	3672.42	2981.22
	f. Other current assets	63.85	63.84
	Sub-total - Current Assets	72539.62	68923.14
	TOTAL - ASSETS	80875.42	76794.80

Certified True Copy
For Sakthi Finance Limited


S. Venkatesh
Company Secretary

Annexure -A

**Sakthi Finance Limited
Coimbatore – 18**

Stock Code:511066/SKF

Notes

1. The Unaudited Financial Results for the quarter ended / half year ended 30th September 2012 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November 2012.
2. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter / half year ended 30th September 2012.
3. The Company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard – 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
4. Previous period / year figures have been regrouped / reclassified / rearranged, wherever found necessary, to conform to current period / year presentation.

8th November 2012
Coimbatore – 18

By Order of the Board
M Balasubramaniam
Vice Chairman and Managing Director



Certified True Copy
For Sakthi Finance Limited


S. Venkatesh
Company Secretary

ANNEXURE-B

P. N. RAGHAVENDRA RAO & CO.
CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao
No. 23/2, VISWA PARADISE APARTMENTS, II FLOOR
KALIDAS ROAD, RAMNAGAR
COIMBATORE - 641 009
Phone : 0422 - 2232440, 2236997, 2232129, 2233288
Fax : 0422 - 2230375
Website : www.pnr-co.org

Ref. No. _____

Date : _____

LIMITED REVIEW REPORT

Review Report to the Board of Directors,
Sakthi Finance Limited

1. We have reviewed the accompanying statement of un-audited financial results of M/s. Sakthi Finance Limited for the period ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants


M. Bhaskar
Partner

Membership No : 025073
Firm Registration No : 0033285

Place: Coimbatore
Date : 05.11.2012

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