SFL:BM:UFR0616:104:2016-2017

10th August 2016

**BSE** Limited

Floor 25, P J Towers Dalal Street, Fort

<u>Mumbai - 400 001</u>

Fax No : 022 - 22723121 / 22723719 / 22722309

Scrip Code: 511066

Email : <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a>

Kind Attn: Ms. Sapna Mathukiya

Asst. Manager, DCS

Madam

# <u>Compliance with Regulation 33 of Listing Regulations 2015 – Submission of Unaudited Financial Results for the quarter ended 30th June 2016</u>

We wish to inform that the Board of Directors have, at their meeting today, considered and approved the unaudited financial results for the first quarter ended 30th June 2016. The Board of Directors also took on record the Limited Review Report given by M/s. P N Raghavendra Rao & Co., Chartered Accountants, Statutory Auditors of the Company on the unaudited financial results.

We enclose a copy of each of Unaudited Financial Results for the quarter ended 30th June 2016 and the Limited Review Report for your records and also for uploading in exchange's website. We request you to take the document on record.

A copy of the results is also uploaded in the Company's website, <a href="www.sakthifinance.com">www.sakthifinance.com</a>. An extract of the above unaudited financial results in the manner prescribed under the Listing Regulations wil be published in English and Tamil newspapers within the prescribed time.

The Board meeting commenced at 2.30 p.m and concluded at 5.30 p.m.

Yours faithfully

For Sakthi Finance Limited

CBE-18

S.Venkatesh

Company Secretar

Encl: (2)

# **SAKTHI FINANCE LIMITED**62, DR. NANJAPPA ROAD COIMBATORE

# Statement of Unaudited Results for the Quarter Ended 30th June 2016

Manufleed    Man	<u>S</u>			Quarter Ended		Year Ended
	o O	רמו נוכנומוסיט	30/06/2016	31/03/2016	30/06/2015	31/03/201
Total Income from Operations (net)   3981.82   4546.26   3856.31   168     Expenses   2			(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Income from Operations (net)   3981.82   4545.26   3856.31   168	Н	Income from Operations	3981.82	4546.26	3856.31	1680
Expenses   2. a. Employee banefits expense   2. a.		Total income from Operations (net)	3981.82	4546.26	3856.31	1680
a. Employee benefits expense   2415.92   b. Depreciation and amortisation expense   76.64   276.64   277.00   277.00   276.64   278.65   277.00   276.64   278.65	2	Expenses				
D. Depredation and amortisation expense   76.64   111.06   72.70   1.00		a. Employee benefits expense	415.92	603.61	389.14	193
C. Provisions and write off         176.34         238.68         106.78         0.0           d. Other expenditure         a. 363.80         471.82         318.56         12.56           e. Contingent Provision against Standard Assets         4.00         471.82         318.56         12.5           Total Expenses         4.00         471.82         318.56         12.5           Other Income         1036.70         1429.72         888.38         44.00           Profit/(Loss) from operations before other income, finance         2945.12         311.5.4         2967.93         123.00           Other Income         78.16         172.17         69.40 <td></td> <td>b. Depreciation and amortisation expense</td> <td>76.64</td> <td>111.06</td> <td>72.70</td> <td>28</td>		b. Depreciation and amortisation expense	76.64	111.06	72.70	28
d. Other expenditure         363.80         471.82         318.56         118.56           e. Contingent Provision against Standard Assets         4.00         4.55         1.20         1.20           Total Expenses         1.30         4.00         4.55         1.20         1.20           costs and exceptional items (1-2)         1.20         4.55         1.20         4.20         4.25         2.20         4.20         4.25         2.20         4.20         4.25         2.20         4.20         4.25         2.20         4.20		c. Provisions and write off	176.34	238.68	106.78	9
c. Contingent Provision against Standard Assets   1.20     Total Expenses   2945.12   1.20   1.25   70.00     Profft/(Loss) from operations before other income, finance   2945.12   3116.54   2967.93   1.20     Consts and exceptional items (1-2)   78.16   172.17   69.40   2967.93   1.20     Profft/(Loss) from ordinary activities before finance costs   3023.28   3288.71   3037.33   1.27     Finance Costs   2544.61   2544.52   2516.35   1.00     Profft/(Loss) from ordinary activities after finance costs   478.67   643.42   520.98   2.40     Exceptional items (5-6)   2567.29   2516.35   1.00     Profft/(Loss) from ordinary activities before   tax   478.67   643.42   520.98   2.40     Profft/(Loss) from ordinary activities before   tax   478.67   643.42   520.98   2.40     Profft/(Loss) from ordinary activities after tax (9-10)   322.41   361.70   346.99   1.20     Extraordinary items (net of tax expense)   1.20     Profft/(Loss) for the period (11-12)   322.41   361.70   346.99   1.20     Profft/(Loss) for the period (11-12)   322.41   351.70   346.99   1.20     Profft/(Loss) for the period (11-12)   322.41   351.70   346.99   1.20     Profft/(Loss) for the period (11-12)   322.41   351.70   346.99   1.20     Profft/(Loss) from ordinary activities after tax (9-10)   322.41   351.70   346.99   1.20     Profft/(Loss) for the period (11-12)   322.41   351.70   346.99   1.20     Profft/(Loss) for the period (11-12)   322.41   351.70   346.99   1.20     Profft/(Loss) for the period (11-12)   322.41   351.70   346.99   1.20     Profft/(Loss) for the period (11-12)   322.41   351.70   346.99   1.20     Profft/(Loss) for the period (11-12)   322.41   351.70   361.70		d. Other expenditure	363.80	471.82	318.56	155
Total Expenses         1036,70         1429,72         888.38         44           Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)         2945.12         3116.54         2967.93         123           Other Income         78.16         172.17         69.40         4           Profit/(Loss) from ordinary activities before finance costs         3023.28         3288.71         3037.33         123           Finance Costs         2544.61         2645.29         2516.35         103           Profit/(Loss) from ordinary activities after finance costs         478.67         643.42         520.98         24           Exceptional Items         48.67         48.67         643.42         520.98         26           Profit/(Loss) from ordinary activities after tax (9 - 10)         322.41         361.70         346.99 <th< td=""><td></td><td>e. Contingent Provision against Standard Assets</td><td>4.00</td><td>4.55</td><td>1.20</td><td></td></th<>		e. Contingent Provision against Standard Assets	4.00	4.55	1.20	
Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)         2945.12         3116.54         2967.93         1           Other Income and exceptional items (1-2)         78.16         172.17         69.40         1           Other Income and exceptional items (3+4)         3033.28         3023.28         3288.71         3037.33         1           Profit/(Loss) from ordinary activities before finance costs but before exceptional items (5 - 6)         2544.61         2645.29         2516.35         1           Profit/(Loss) from ordinary activities before tax         478.67         643.42         520.98         1           Profit/(Loss) from ordinary activities before tax         478.67         643.42         520.98         1           Profit/(Loss) from ordinary activities after tax (9 - 10)         322.41         361.70         346.99         173.99           I Tax expense         156.26         281.72         173.99	L.	Total Expenses	1036.70	1429.72	888.38	447
Cobsts and exceptional items (1-2)         78.16         172.17         69.40           Other Income acceptional items (3 + 4)         78.16         172.17         69.40           Profit/(Loss) from ordinary activities before finance costs         3023.28         3288.71         3037.33           Enhance Costs         2544.61         2645.29         2516.35         50.98           Exceptional items (5 - 6)         478.67         643.42         520.98           Exceptional items (5 - 6)         478.67         643.42         520.98           Profit/(Loss) from ordinary activities before tax         478.67         643.42         520.98           Inactivities period (11 - 12)         156.26         281.72         173.99           Net Profit/(Loss) from ordinary activities after tax (9 - 10)         322.41         361.70         346.99           Extraordinary items (net of tax expense)         322.41         361.70         346.99           Net Profit/(Loss) for the period (11 - 12)         322.41         361.70         346.99           Extraordinary items (net of tax expense)         322.41         361.70         346.99           Postic (ps.)         322.41         361.70         360.00         5000.00           Earnings per share (not annualised) before extraordinary items:         0.64 <td>ω</td> <td>Profit/(Loss) from operations before other income, finance</td> <td>2945.12</td> <td>3116.54</td> <td>2967 93</td> <td>1235</td>	ω	Profit/(Loss) from operations before other income, finance	2945.12	3116.54	2967 93	1235
Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)         3023.28         3023.28         3288.71         3037.33         12           Finance Costs         2544.61         2645.29         2516.35         10           Profit / (Loss) from ordinary activities after finance costs but before executional items (5 - 6)         478.67         643.42         520.98         2           Exceptional Items         -         -         -         -         -         -           Profit / (Loss) from ordinary activities before tax         478.67         643.42         520.98         2           Exceptional Items         5         -         -         -         -         -           Profit / (Loss) from ordinary activities before tax         478.67         643.42         520.98         2           Tax expense         156.26         281.72         173.99         1           Net Profit / (Loss) from ordinary activities after tax (9 - 10)         322.41         361.70         346.99         1           Extraordinary items (net of tax expense)         322.41         361.70         346.99         1           Extraordinary items (net of tax expense)         5000.00         5000.00         5000.00         5000.00         5000.00         5	4	Other Income	79 16	170 17	60 40	
Finance Costs   Finance Cost	Ŋ	activities before finance	3023 28	3288 71	2027 22	1272
Profit / (Loss) from ordinary activities after finance costs   Loss	ת	Finance Cocks				
but before exceptional items (5-6)         478.67         643.42         520.98         2           Exceptional Items         478.67         643.42         520.98         2           Profit/(Loss) from ordinary activities before tax (7-8)         478.67         643.42         520.98         2           Tax expense         156.26         281.72         173.99         1           Tax expense         281.72         173.99         1           Extraordinary items (net of tax expense)         322.41         361.70         346.99         1           Extraordinary items (net of tax expense)         322.41         361.70         346.99         1           Paid-up equity share capital (Face Value of Rs.10 per Share         5000.00         5000.00         5000.00         5           Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year         -         -         -         -           Earnings per share (not annualised) before extraordinary items:         0.64         0.72         0.69         1           (b) Diluted (Rs.)         0.69         0.72         0.69         0.69         0.69         0.69           (b) Diluted (Rs.)         0.69         0.69         0.69         0.69         0.69           (b) Diluted (Rs.)<	7	Drofit / (1000) from ordinary poticities person finance of	10.44.07	2043.29	25.016.35	1076
Exceptional Items		but before exceptional items (5 - 6)	478.67	643.42	520.98	247
Profit/(Loss)         from ordinary activities before tax (7-8)         478.67         643.42         520.98         2           Tax expense         156.26         281.72         173.99	œ	Exceptional Items		1	1	43
Tax expense         156.26         281.72         173.99         78           Net Profit / (Loss) from ordinary activities after tax (9 - 10)         322.41         361.70         346.99         125           Extraordinary items (net of tax expense)         - <t< td=""><td>9</td><td>from ordinary activities before</td><td>478.67</td><td>643.42</td><td>520.98</td><td>203</td></t<>	9	from ordinary activities before	478.67	643.42	520.98	203
Net Profit / (Loss) from ordinary activities after tax (9 - 10)         322.41         361.70         346.99         125           Extraordinary items (net of tax expense)         - <td>10</td> <td>Tax expense</td> <td>156.26</td> <td>281.72</td> <td>173.99</td> <td>78</td>	10	Tax expense	156.26	281.72	173.99	78
Extraordinary items (net of tax expense)	11	31	322.41	361.70	346.99	125
Net Profit/(Loss) for the period (11 - 12)         322.41         361.70         346.99         125           Paid-up equity share capital (Face Value of Rs.10 per Share         5000.00         5000.00         5000.00         500           Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year         -         -         -         767           Earnings per share (not annualised) before extraordinary items:         0.64         0.72         0.69         0.69           (a) Basic (Rs.)         0.64         0.72         0.69         0.69           Earnings per share (not annualised) after extraordinary items:         0.64         0.72         0.69           (a) Basic (Rs.)         0.64         0.72         0.69         0.69           (b) Diluted (Rs.)         0.64         0.72         0.69         0.69	12	Extraordinary items (net of tax expense)	r.			
Paid-up equity share capital (Face Value of Rs.10 per Share         5000.00         5000.00         5000.00         500           Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year         –         –         –         767           Earnings per share (not annualised) before extraordinary items:         0.64         0.72         0.69         0.69           (a) Basic (Rs.)         0.64         0.72         0.69         0.69           Earnings per share (not annualised) after extraordinary items:         0.64         0.72         0.69           (a) Basic (Rs.)         0.64         0.72         0.69	13		322.41	361.70	346.99	125
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year       -       767         Earnings per share (not annualised) before extraordinary items:       0.64       0.72       0.69         (a) Basic (Rs.)       0.64       0.72       0.69         Earnings per share (not annualised) after extraordinary items:       0.64       0.72       0.69         (a) Basic (Rs.)       0.64       0.72       0.69         (b) Diluted (Rs.)       0.64       0.72       0.69		Paid-up equity share capital (Face Value of Rs.10 per Share	5000.00	5000.00	5000.00	500
Earnings per share (not annualised) before extraordinary items:       0.64       0.72       0.69         (a) Basic (Rs.)       0.64       0.72       0.69         Earnings per share (not annualised) after extraordinary items:       0.64       0.72       0.69         (a) Basic (Rs.)       0.64       0.72       0.69         (b) Diluted (Rs.)       0.64       0.72       0.69	15	excluding Revaluation Reserve as per balance sheet	1	1.	1	767
(a) Basic (Rs.)       0.64       0.72       0.69         (b) Diluted (Rs.)       0.64       0.72       0.69         Earnings per share (not annualised) after extraordinary items:       0.64       0.72       0.69         (a) Basic (Rs.)       0.64       0.72       0.69         0.64       0.72       0.69         0.64       0.72       0.69	16	Earnings per share (not annualised) before extraordinary items:				
(b) Diluted (Rs.)       0.64       0.72       0.69         Earnings per share (not annualised) after extraordinary items:       0.64       0.72       0.69         (a) Basic (Rs.)       0.64       0.72       0.69         (b) Diluted (Rs.)       0.64       0.72       0.69	Ξ		0.64	0.72	0.69	
Earnings per share (not annualised) after extraordinary items:       0.64       0.72       0.69         (a) Basic (Rs.)       0.64       0.72       0.69         (b) Diluted (Rs.)       0.64       0.72       0.69		(b) Diluted (Rs.)	0.64	0.72	0.69	
(b) Diluted (Rs.) 0.64 0.72 0.69	16	Earnings per share (not annualised) after extraordinary items:	0 64	0 73		
	(3)	0	0.64	0.72	0.69	

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### **SAKTHI FINANCE LIMITED**

### Notes:

- 1. The above Unaudited Financial Results for the quarter ended 30th June 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 09th August 2016 and 10th August 2016 respectively.
- 2. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter ended 30th June 2016.
- 3. The Company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
- 4. The Company's Secured, Redeemable, Non-Convertible Debentures (NCDs) are secured by mortgage of immovable properties and hire purchase receivables of the Company with a cover of 100% / 110% as per the terms of the issue.
- 5. Figures for the previous period / year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By Order of the Board For Sakthi Finance Limited

10th August 2016 Coimbatore M.Balasubramaniam Vice Chairman and Managing Director DIN 00377053



### SAKTHI FINANCE LIMITED

62, DR. NANJAPPA ROAD COIMBATORE

## Extract of Statement of Unaudited Financial Results for the Quarter ended 30th June 2016

(₹ Lakhs)

			( Lakis)
PARTICULARS	QUARTER ENDED 30.06.2016	QUARTER ENDED 30.06.2015	YEAR ENDED 31.03.2016
	Unaudited	Unaudited	Audited
Total Income from Operations	3981.82	3856.31	16802.56
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	478.67	520.98	2472.05
Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	478.67	520.98	2039.93
Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	322.41	346.99	1252.57
Equity Share Capital	5000.00	5000.00	5000.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	7670.99*	7099.72@	7670.99
Earnings Per Share (Face Value: Rs. 10/-			
Basic (Rs.) Diluted (Rs.)	0.64 0.64	0.69 0.69	2.25 2.25

\* as on 31st March 2016

@ as on 31st March 2015

Note:

The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly Unaudited Financial Results are available on the BSE Limited website: **URL:www.bseindia.com/corporates** and company's website **www.sakthifinance.com**.

By Order of the Board For Sakthi Finance Limited

10th August 2016 Coimbatore M. Balasubramaniam DIN 00377053

VICE CHAIRMAN AND MANAGING

DIRECTOR

### P. N. RAGHAVENDRA RAO & CO.

CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao

No. 23/2, VISWA PARADISE APARTMENTS, II FLOOR KALIDAS ROAD, RAMNAGAR, COIMBATORE - 641 009

Phone: 0422 - 2232440, 2236997 Fax: 0422 - 2230375

E-mail: pnraudit@gmail.com Website: www.pnr-co.org

Ref. No.

Date:

### LIMITED REVIEW REPORT

То

The Board of Directors,

Sakthi Finance Limited.

We have reviewed the accompanying statement of unaudited financial results ("the statements") of M/s. Sakthi Finance Limited for the period ended June 30th, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 10th August, 2016

For P.N.Raghavendra Rao & Co., Chartered Accountants

> Pon Arul Paraneedharan Partner

Memb. No: 212860 Firm Reg No: 003328S