

# SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

SFL:BSEL:059:2013-14

14th August 2013

|   |  |
|---|--|
| BSE Limited<br>Floor 25, P J Towers<br>Dalal Street<br>Fort<br>Mumbai - 400 001 | Madras Stock Exchange Limited<br>Exchange Building<br>P O Box No.183<br>30, Second Line Beach<br>Chennai - 600 001 |
| Fax Nos:022 - 22723121 /<br>22723719 / 22722309                                 | Fax No: 044 - 25244897   |
| Scrip Code: 511066  | Scrip Code : SKF   |
| Email:corp.compliance@bseindia.com  | mse_listing@mseindia.in  |
| Kind Attn: Mr Jayesh Ashtekar<br>Manager, DCS                                   | Mr P Sampath Kumar<br>Assistant General Manager  |

Sirs,

**Compliance with Clause 41(I)(c) and 41(I)(c)(i) of the Listing Agreement - Submission of Unaudited Financial Results for the quarter ended 30th June 2013 and Limited Review Report**

We wish to inform that the Board of Directors of the Company have, at their meeting held today, approved the Unaudited Financial Results for the quarter ended 30th June 2013.

As required under Clause 41(I)(c) of the Listing Agreement, we enclose a certified copy of Unaudited Financial Results for the quarter ended 30th June 2013 in **Annexure - A**.

Further, as required under Clause 41(I)(c)(i) of the Listing Agreement, we also enclose a copy of the Limited Review Report on the Unaudited Financial Results for the quarter ended 30th June 2013 given by our Statutory Auditors in **Annexure - B**.

We request you to take the documents on record.

Yours faithfully  
For Sakthi Finance Limited

  
S Venkatesh  
Company Secretary



Encl:(2)

**Sakthi Finance Limited**

62, Dr. Nanjappa Road Coimbatore - 641 018 | T: 0422 2231471/4 | F: 0422 2231915 | W: www.sakthifinance.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

## PART - I

| SI No | Particulars   | Quarter ended  |                |                | Year ended      |
|-------|---|----------------|----------------|----------------|-----------------|
|       |   | 30-Jun-13      | 31-Mar-13      | 30-Jun-12      | 31-Mar-13       |
|       |   | (Unaudited)    | (Audited)      | (Unaudited)    | (Audited)       |
|       |   | (₹ lakhs)      |                |                |                 |
| 1     | <b>Revenue from Operations</b>  |                |                |                |                 |
|       | Income from operations  | 3224.24        | 3201.01        | 2849.58        | 12204.71        |
|       | <b>Total revenue from operations</b>  | <b>3224.24</b> | <b>3201.01</b> | <b>2849.58</b> | <b>12204.71</b> |
| 2     | <b>Expenses</b>   |                |                |                |                 |
|       | a. Employee Benefits expense  | 418.98         | 474.03         | 376.00         | 1720.41         |
|       | b. Depreciation and amortisation expense  | 60.71          | 66.34          | 68.72          | 286.68          |
|       | c. Administrative and Other expenses  | 266.36         | 295.61         | 245.55         | 1025.62         |
|       | d. Provisions and write-off   | 104.33         | 107.43         | 105.38         | 431.48          |
|       | e. Contingent Provision against Standard Assets   | 12.00          | 8.13           | 3.81           | 15.44           |
|       | <b>Total expenses</b>   | <b>862.38</b>  | <b>951.54</b>  | <b>799.46</b>  | <b>3479.63</b>  |
| 3     | <b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>2361.86</b> | <b>2249.47</b> | <b>2050.12</b> | <b>8725.08</b>  |
| 4     | Other Income  | 182.77         | 229.96         | 168.56         | 667.24          |
| 5     | <b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>2544.63</b> | <b>2479.43</b> | <b>2218.68</b> | <b>9392.32</b>  |
| 6     | Finance costs   | 1887.75        | 1820.82        | 1771.78        | 7259.28         |
| 7     | <b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>  | <b>656.88</b>  | <b>658.61</b>  | <b>446.90</b>  | <b>2133.04</b>  |
| 8     | Exceptional items   | 0.00           | 0.00           | 0.00           | 0.00            |
| 9     | <b>Profit from ordinary activities before tax (7-8)</b>                                       | <b>656.88</b>  | <b>658.61</b>  | <b>446.90</b>  | <b>2133.04</b>  |
| 10    | Tax expense:  |                |                |                |                 |
|       | - Current tax   | 234.48         | 158.46         | 171.03         | 691.66          |
|       | - Deferred tax  | (29.06)        | 45.02          | (24.00)        | (4.61)          |
|       | - MAT Credit (Entitlement) / Utilisation  | 0.00           | 0.00           | 0.00           | 31.13           |
|       | - Net provision for tax (earlier years)   | 0.00           | 4.05           | 0.00           | 15.01           |
| 11    | <b>Net Profit from ordinary activities after tax (9-10)</b>                                   | <b>451.46</b>  | <b>451.08</b>  | <b>299.87</b>  | <b>1399.85</b>  |
| 12    | Extraordinary items   | 0.00           | 0.00           | 0.00           | 0.00            |
| 13    | <b>Net Profit for the period (11-12)</b>  | <b>451.46</b>  | <b>451.08</b>  | <b>299.87</b>  | <b>1399.85</b>  |
| 14    | Paid-up equity share capital (Par value : ₹ 10 per share)                                     | 5000.00        | 5000.00        | 5000.00        | 5000.00         |
| 15    | Reserves excluding Revaluation Reserves<br>(as per balance sheet of previous accounting year) | --             | --             | --             | 5524.05         |
| 16    | <b>Earnings per share (Par value : ₹ 10 per share)</b>  |                |                |                |                 |
|       | a. Basic (₹)  | 0.90           | 0.68           | 0.60           | 2.58            |
|       | b. Diluted (₹)  | 0.90           | 0.68           | 0.60           | 2.58            |



Certified True Copy  
For Sakthi Finance Limited

S. Venkatesh  
Company Secretary

**SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2013**

**PART II - A : Particulars of Shareholding**

| SI No | Particulars   | Quarter ended |           |             | Year ended |
|-------|---|---------------|-----------|-------------|------------|
|       |   | 30-Jun-13     | 31-Mar-13 | 30-Jun-12   | 31-Mar-13  |
|       |   | (Unaudited)   | (Audited) | (Unaudited) | (Audited)  |
| 1     | <b>Public shareholding</b>  |               |           |             |            |
|       | - Number of shares  | 17885000      | 17885000  | 17885000    | 17885000   |
|       | - Percentage of shareholding  | 35.77%        | 35.77%    | 35.77%      | 35.77%     |
| 2     | <b>Promoters and promoter group shareholding</b>  |               |           |             |            |
|       | <b>a) Pledged / Encumbered</b>  |               |           |             |            |
|       | - Number of shares  | 5185025       | 5185025   | 5185025     | 5185025    |
|       | - Percentage of shares (as a % of the total equity shareholding of promoter and promoter group) | 16.15%        | 16.15%    | 16.15%      | 16.15%     |
|       | - Percentage of shares (as a % of the total equity share capital of the Company)                | 10.37%        | 10.37%    | 10.37%      | 10.37%     |
|       | <b>b) Non-encumbered</b>  |               |           |             |            |
|       | - Number of shares  | 26929975      | 26929975  | 26929975    | 26929975   |
|       | - Percentage of shares (as a % of the total equity shareholding of promoter and promoter group) | 83.85%        | 83.85%    | 83.85%      | 83.85%     |
|       | - Percentage of shares (as a % of the total equity share capital of the Company)                | 53.86%        | 53.86%    | 53.86%      | 53.86%     |

**Part II - B : Information on Investors' complaints for the quarter ended 30th June 2013**

| SI. No | Particulars                                    | QUARTER ENDED 30TH JUNE 2013 |
|--------|--|------------------------------|
| 1      | Pending at the beginning of the quarter        | 0                            |
| 2      | Received during the quarter                    | 0                            |
| 3      | Disposed of during the quarter                 | 0                            |
| 4      | Remaining unresolved at the end of the quarter | 0                            |



Certified True Copy  
For Sakthi Finance Limited

  
S. Venkatesh  
Company Secretary

**Sakthi Finance Limited  
Coimbatore – 18**

**Stock Code: BSE - 511066/ MSE – SKF**

**Notes**

1. The Unaudited Financial Results for the quarter ended 30th June 2013 have been reviewed and recommended by the Audit Committee at their meeting held on 13th August 2013 and approved by the Board of Directors at their meeting held on 14th August 2013.
2. The Company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard – 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
3. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter ended 30th June 2013.
4. The figures for the quarter ended 31st March 2013 are the balancing figures between the audited figures of the financial year ended 31st March 2013 and the published year to date figures up to the quarter ended 31st December 2012.
5. Previous period / year figures have been regrouped / reclassified / rearranged, wherever found necessary, to conform to current period / year presentation.

14th August 2013  
Bangalore – 25

By Order of the Board  
M Balasubramaniam  
Vice Chairman and Managing Director



Certified True Copy  
For Sakthi Finance Limited

  
S. Venkatesh  
Company Secretary

Ref. No. ....

Date : .....

**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
Sakthi Finance Limited

We have reviewed the accompanying statement of un-audited financial results of M/s. Sakthi Finance Limited for the quarter ended 30<sup>th</sup> June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not preformed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co  
Chartered Accountants  
(ICAI Reg No:FRN003328S)

  
P.R.Vittel  
Partner  
(Membership No:18111)

Place: Bangalore  
Date : 14<sup>th</sup> August 2013

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**MUMBAI**

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**BRANCHES**

**BANGALORE**

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