

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

(₹ in lakhs)

| SI No | Particulars | Quarter Ended | | Previous Accounting Year Ended |
|-------|---|----------------|----------|--------------------------------|
| | | 30.06.11 | 30.06.10 | 31.03.11 |
| | | Unaudited | | Audited |
| 1 | Income from Operations | 2588.50 | 1983.05 | 8838.89 |
| 2 | Expenditure: | | | |
| | a. Employees Cost | 356.41 | 204.39 | 1091.72 |
| | b. Depreciation and Amortization | 68.79 | 52.04 | 220.01 |
| | c. Administrative and other Expenses | 192.34 | 158.45 | 794.04 |
| | d. Provisions and write-off | 91.06 | 50.76 | 239.87 |
| | Total | 708.60 | 465.64 | 2345.64 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items | 1879.90 | 1517.41 | 6493.25 |
| 4 | Other Income | 143.55 | 136.50 | 327.69 |
| 5 | Profit before Interest and Exceptional Items | 2023.45 | 1653.91 | 6820.94 |
| 6 | Interest | 1610.57 | 1325.95 | 5592.62 |
| 7 | Profit after Interest but before Exceptional Items | 412.88 | 327.96 | 1228.32 |
| 8 | Exceptional Items: General Provision on Standard Assets | 5.22 | 0.00 | 135.12 |
| 9 | Profit from Ordinary Activities before tax | 407.66 | 327.96 | 1093.20 |
| 10 | Tax expense: | | | |
| | - Current Tax (including earlier years) | 112.88 | 89.00 | 270.83 |
| | - MAT Credit Entitlement | 0.00 | 0.00 | (131.86) |
| | - Deferred Tax | 41.81 | 40.97 | 160.64 |
| 11 | Net Profit from Ordinary Activities after tax | 252.97 | 197.99 | 793.59 |
| 12 | Extraordinary Items | 0.00 | 0.00 | 0.00 |
| 13 | Net profit for the period | 252.97 | 197.99 | 793.59 |
| 14 | Paid-up Equity Share Capital (Face value: ₹.10 per share) | 3010.70 | 3010.70 | 3010.70 |
| 15 | Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year) | --- | --- | 4020.32 |
| 16 | Earnings per share: | | | |
| | - Basic (₹) | 0.84 | 0.66 | 2.64 |
| | - Diluted (₹) | 0.55 | 0.49 | 1.73 |
| 17 | Public shareholding: | | | |
| | - Number of shares | 12261792 | 12261792 | 12261792 |
| | - Percentage of shareholding | 40.73% | 40.73% | 40.73% |
| 18 | Promoters and promoter group shareholding | | | |
| | a) Pledged/Encumbered | | | |
| | - Number of shares | 5185025 | 919926 | 5185025 |
| | - Percentage of shares | 29.06% | 5.16% | 29.06% |
| | (as a % of the total shareholding of promoter and promoter group) | | | |
| | - Percentage of shares | 17.22% | 3.06% | 17.22% |
| | (as a % of the total share capital of the Company) | | | |
| | b) Non-encumbered | | | |
| | - Number of shares | 12660164 | 16925263 | 12660164 |
| | - Percentage of shares | 70.94% | 94.84% | 70.94% |
| | (as a % of the total share capital of promoter and promoter group) | | | |
| | - Percentage of shares | 42.05% | 56.22% | 42.05% |
| | (as a % of the total share capital of the Company) | | | |

Notes:

1. The above Unaudited Financial Results for the quarter ended 30th June 2011 was reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th August 2011.
2. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter ended 30th June 2011.
3. The company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard - 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
4. There was no investor complaint received and disposed of during the quarter. No complaint was pending for disposal at the beginning and end of the quarter.
5. Previous period figures have been regrouped / reclassified, wherever necessary, to conform to current period presentation.

10th August 2011
Coimbatore – 18

By Order of the Board
M Balasubramaniam
Vice Chairman and Managing Director