

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010**

SI No	Particulars	Quarter Ended		(Rs. Lakhs)
		30.06.2010	30.06.2009	Previous Accounting Year ended 31.03.2010
		Unaudited		Audited
1	Income from Operations	<b>1983.05</b>	1704.08	7593.72
2	<b>Expenditure</b>			
	a. Employees Cost	<b>204.39</b>	170.19	751.81
	b. Depreciation	<b>52.04</b>	36.27	164.03
	c. Administrative and Other expenses	<b>158.45</b>	135.35	731.32
	d. Provisions and write-off	<b>50.76</b>	36.65	191.07
	<b>Total</b>	<b>465.64</b>	378.46	1838.23
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>1517.41</b>	1325.62	5755.49
4	Other Income	<b>136.50</b>	76.85	292.48
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>1653.91</b>	1402.47	6047.97
6	Interest	<b>1325.95</b>	1173.81	4995.35
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>327.96</b>	228.66	1052.62
8	Exceptional Items	-	-	-
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>327.96</b>	228.66	1052.62
10	Tax expense			
	- Current Tax	<b>78.00</b>	68.93	175.61
	- Deferred Tax	<b>40.97</b>	10.98	249.97
	- Net Provision for tax (earlier years)	<b>11.00</b>	(1.15)	(1.15)
11	<b>Net profit from Ordinary Activities after tax (9-10)</b>	<b>197.99</b>	149.90	628.19
12	Extraordinary Items	-	-	-
13	Net profit for the period (11+12)	<b>197.99</b>	149.90	628.19
14	Paid-up Equity Share Capital (Face value: Rs.10 per share)	<b>3010.70</b>	3010.70	3010.70
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)			3576.64
16	Earnings per share:			
	- Basic (Rs)	<b>0.66</b>	0.50	2.09
	- Diluted (Rs)	<b>0.49</b>	0.42	1.76
17	Public shareholding:			
	- Number of shares	<b>12261792</b>	12263542	12261792
	- Percentage of shareholding	<b>40.73</b>	40.73	40.73
18	Promoters and promoter group shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	<b>919926</b>	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	<b>5.16</b>	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	<b>3.05</b>	-	-
	b) Non-encumbered			
	- Number of Shares	<b>16925263</b>	17843439	17845189
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	<b>94.84</b>	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	<b>56.22</b>	59.27	59.27

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED**  
**30TH JUNE 2010**

Notes:

1. The above Unaudited Financial Results for the quarter ended 30th June 2010 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th August 2010.
2. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter ended 30th June 2010.
3. The company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard - 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
4. The Board of Directors have approved a proposal to issue 2,00,71,321 Equity Shares of Rs.10 each for cash at par aggregating to Rs.2007.13 lakhs to the existing equity shareholders of the company on rights basis in the ratio of two equity shares for every three equity shares held on a record date, to be fixed later by the Board.
5. There was no investor complaint received and disposed of during the quarter. No complaint was pending for disposal at the beginning and end of the quarter.
6. Previous period figures have been regrouped / reclassified, wherever necessary to conform to current period presentation.

5th August 2010  
Coimbatore

By Order of the Board  
M Balasubramaniam  
Vice Chairman and Managing Director