

SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

SFL:BM:127:2013-14

8th February 2014

<p>✓ BSE Limited Floor 25, P J Towers Dalal Street Fort Mumbai - 400 001</p> <p>Fax Nos: 022 - 22723121 / 22723719 / 22722309</p> <p>Scrip Code: 511066</p> <p>Email: corp.compliance@bseindia.com</p> <p>Kind Attn: Mr. Jayesh Ashtekar Manager, DCS</p>	<p>Madras Stock Exchange Limited Exchange Building P O Box No.183 30, Second Line Beach Chennai - 600 001</p> <p>044 - 25244897</p> <p>SKF</p> <p>lc@mseindia.in</p> <p>Mr. S Padmanabhan Senior Manager (Listing Compliance)</p>
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Sirs,

Compliance under Clause 41(I)(c) and 41(I)(c)(i) of the Listing Agreement - Submission of Unaudited Financial Results for the quarter and nine months period ended 31st December 2013 and Limited Review Report

1. We wish to inform you that the Board of Directors of the Company have, at their meeting held today, approved the Unaudited Financial Results for the quarter and nine months period ended 31st December 2013.
2. As required under Clause 41(I)(c) of the Listing Agreement, we enclose a certified true copy of Unaudited Financial Results for the quarter and nine months period ended 31st December 2013 in **Annexure - A**.
3. Further, as required under Clause 41(I)(c)(i) of the Listing Agreement, we enclose a copy the Limited Review Report on the Unaudited Financial Results for the quarter and nine months period ended 31st December 2013 given by our Statutory Auditors in **Annexure - B**.

We request you to take the documents on record.

Yours faithfully
For Sakthi Finance Limited


S Venkatesh
Company Secretary



Encl: (2)

Sakthi Finance Limited

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER 2013

PART - I

SI No	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations	3230.37	3260.66	3064.77	9715.28	9003.70	12204.71
2	Expenses						
	a. Employee Benefits expense	405.79	395.03	408.21	1219.80	1246.38	1720.41
	b. Depreciation and amortisation expense	63.62	59.73	82.89	184.06	220.34	286.68
	c. Administrative and Other expenses	283.02	294.17	245.53	843.55	730.02	1025.62
	d. Provisions and write-off	114.72	123.32	104.29	342.37	324.05	431.48
	e. Contingent Provision against Standard Assets	1.42	1.00	2.20	14.42	7.31	15.44
	Total expenses	868.57	873.25	843.12	2604.20	2528.10	3479.63
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2361.80	2387.41	2221.65	7111.08	6475.60	8725.08
4	Other Income	52.69	110.41	65.61	345.87	437.27	667.24
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2414.49	2497.82	2287.26	7456.95	6912.87	9392.32
6	Finance costs	1965.39	1918.46	1813.78	5771.60	5438.46	7259.28
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	449.10	579.36	473.48	1685.35	1474.41	2133.04
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7-8)	449.10	579.36	473.48	1685.35	1474.41	2133.04
10	Tax expense:						
	- Current tax	167.45	215.31	172.50	617.24	533.20	691.66
	- Deferred tax	(20.19)	(25.73)	(30.41)	(74.98)	(49.63)	(4.61)
	- MAT Credit (Entitlement) / Utilisation	0.00	0.00	0.00	0.00	0.00	31.13
	- Net provision for tax (earlier years)	0.00	0.00	10.95	0.00	10.95	15.01
11	Net Profit from ordinary activities after tax (9-10)	301.84	389.78	320.44	1143.09	979.89	1399.85
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	301.84	389.78	320.44	1143.09	979.89	1399.85
14	Paid-up equity share capital (Par value : ₹ 10 per share)	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						5524.05
16	Earnings per share (Par value : ₹ 10 per share)						
	a. Basic (₹)	0.60	0.78	0.64	2.29	1.96	2.58
	b. Diluted (₹)	0.60	0.78	0.64	2.29	1.96	2.58



For SAKTHI FINANCE LIMITED


S. VENKATESH
Company Secretary

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER 2013

PART II -A : Particulars of Shareholding

SI No	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		(Unaudited)			(Unaudited)		(Audited)
1	Public shareholding						
	- Number of shares	17885000	17885000	17885000	17885000	17885000	17885000
	- Percentage of shareholding	35.77%	35.77%	35.77%	35.77%	35.77%	35.77%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	5185025	5185025	5185025	5185025	5185025	5185025
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	16.15%	16.15%	16.15%	16.15%	16.15%	16.15%
	- Percentage of shares (as a % of the total equity share capital of the Company)	10.37%	10.37%	10.37%	10.37%	10.37%	10.37%
	b) Non-encumbered						
	- Number of shares	26929975	26929975	26929975	26929975	26929975	26929975
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	83.85%	83.85%	83.85%	83.85%	83.85%	83.85%
	- Percentage of shares (as a % of the total equity share capital of the Company)	53.86%	53.86%	53.86%	53.86%	53.86%	53.86%

Part II - B : Information on Investors' complaints for the quarter ended 31st December 2013

SI. No	Particulars	QUARTER ENDED 31ST DECEMBER 2013
1	Pending at the beginning of the quarter	0
2	Received during the quarter	2
3	Disposed of during the quarter	2
4	Remaining unresolved at the end of the quarter	0



For SAKTHI FINANCE LIMITED


S. VENKATESH
Company Secretary

Sakthi Finance Limited
Coimbatore – 18

Stock Code: BSE -511066 / MSE - SKF

Notes

1. The Unaudited Financial Results for the quarter and nine months period ended 31st December 2013 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th February 2014.
2. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter and nine months period ended 31st December 2013.
3. The Company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard – 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
4. Previous period / year figures have been regrouped / reclassified / rearranged, wherever found necessary, to conform to current period / year presentation.

8th February 2014
Coimbatore – 18

By Order of the Board
M Balasubramaniam
Vice Chairman and Managing Director

For SAKTHI FINANCE LIMITED


S. VENKATESH
Company Secretary

Ref. No.

Date :

LIMITED REVIEW REPORT

Review Report to the Board of Directors,
Sakthi Finance Ltd

1. We have reviewed the accompanying statement of un-audited financial results of M/s. Sakthi Finance Ltd for the period ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) as per Section 211(3C) of the Companies Act, 1956, which as per General Circular No.15/2013 dated September 13, 2013 issued by the Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants
Firm Registration No.033285


P.R.Vittel

Partner

Membership No.018111

Coimbatore

February 08, 2014

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