

 **SAKTHI FINANCE**
AN EDIFICE BUILT ON TRUST

SFL:BSEL:155:2011-12

13th February 2012

Bombay Stock Exchange Limited
Floor 25
P J Towers
Dalal Street
Fort
Mumbai - 400 001
Fax Nos:022 - 22723121 / 22723719 /
227220309

Madras Stock Exchange Limited
Exchange Building
P O Box No.183
30, Second Line Beach
Chennai - 600 001

Fax No: 044 - 25244897

Scrip Code: 511066

Scrip Code : SKF

Kind Attn: Mr Shyam Bhagirath, DCS

Mr S Padmanabhan
Manager (Listing)

Sirs,

Compliance with Clause 41(I) (c), 41 (I) (c) (i) and 41 (I) (ea) of the Listing Agreement - Submission of Unaudited Financial Results for the quarter / nine months period ended 31st December 2011 and Limited Review Report

We wish to inform you that the Board of Directors of the Company have, at their meeting held today, approved the Unaudited Financial Results for the quarter / nine months period ended 31st December 2011.

As required under Clause 41(I)(c) and 41(I)(ea) of the Listing Agreement, we enclose a certified copy of Unaudited Financial Results for the quarter / nine months period ended 31st December 2011 in **Annexure - A.**

Further, as required under Clause 41(I)(c)(i) of the Listing Agreement, we enclose a copy the Limited Review Report on the Unaudited Financial Results for the quarter / nine months period ended 31st December 2011 given by our Statutory Auditors in **Annexure - B.**

We request you to take the documents on record.

Yours faithfully
For Sakthi Finance Limited


S Venkatesh
Company Secretary

Encl:(2)

Sakthi Finance Limited

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**Sakthi Finance Limited
Coimbatore - 18**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31ST DECEMBER 2011

SI No	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
		← Unaudited →			← Audited →		
1	Income from Operations	2823.37	2747.67	2269.58	8159.54	6388.11	8838.89
2	Expenditure						
	a. Employees Cost	370.30	415.50	296.35	1142.21	747.07	1091.71
	b. Administrative and Other Expenses	223.03	216.19	190.31	631.57	582.84	794.04
	c. Depreciation and Amortization	68.80	68.79	54.60	206.38	158.69	220.01
	d. Provisions and write-off	114.38	130.93	72.27	331.15	189.86	239.88
	e. General Provision on Standard Assets	1.79	4.46	125.19	11.47	125.19	135.12
	Total	778.30	835.87	738.72	2322.78	1803.65	2480.76
3	Profit from Operations before Other Income, Interest and Exceptional Items	2045.07	1911.80	1530.86	5836.76	4584.46	6358.13
4	Other Income	62.07	166.98	63.79	372.60	300.94	327.69
5	Profit before Interest and Exceptional Items	2107.14	2078.78	1594.65	6209.36	4885.40	6685.82
6	Interest	1733.44	1616.89	1443.37	4960.90	4102.95	5592.62
7	Profit after Interest but before Exceptional Items	373.70	461.89	151.28	1248.46	782.45	1093.20
8	Profit from Ordinary Activities before tax	373.70	461.89	151.28	1248.46	782.45	1093.20
9	Tax expense:						
	- Current Tax (including earlier years)	102.46	133.16	116.57	348.50	301.30	270.83
	- MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	(131.86)
	- Deferred Tax	(6.95)	6.90	(5.36)	41.76	66.78	160.64
10	Net Profit from Ordinary Activities after tax for the period	278.19	321.83	40.07	858.20	414.37	793.59
11	Paid-up Equity Share Capital (Face value:Rs.10 per share)	3010.70	3010.70	3010.70	3010.70	3010.70	3010.70
12	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	4020.32
13	Earnings per share:						
	- Basic (Rs)	0.92	1.07	0.13	2.85	1.38	2.64
	- Diluted (Rs)	0.61	0.70	0.09	1.87	0.90	1.73
	Public shareholding:						
	- Number of shares	12260792	12261792	12261792	12260792	12261792	12261792
	- Percentage of shareholding	40.72%	40.73%	40.73%	40.72%	40.73%	40.73%
15	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	5185025	5185025	5185025	5185025	5185025	5185025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.05%	29.06%	29.06%	29.05%	29.06%	29.06%
	- Percentage of shares (as a % of the total share capital of the Company)	17.22%	17.22%	17.22%	17.22%	17.22%	17.22%
	b) Non-encumbered						
	- Number of shares	12661164	12660164	12660164	12661164	12660164	12660164
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.95%	70.94%	70.94%	70.95%	70.94%	70.94%
	- Percentage of shares (as a % of the total share capital of the Company)	42.05%	42.05%	42.05%	42.05%	42.05%	42.05%



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Notes


1. The above Unaudited Financial Results for the quarter / nine months period ended 31st December 2011 was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February 2012.
2. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter / nine months period ended 31st December 2011.
3. The company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard - 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
4. The Board of Directors have approved a proposal, subject to the approval of members at an Extraordinary General Meeting, to issue 1,98,93,019 equity shares of Rs.10 each at a price as may be determined as per SEBI (ICDR) Regulations 2009 on preferential basis to promoter group / non-promoter companies. Further, the Board of Directors have also approved a proposal to issue 20 lakhs 10% Redeemable Cumulative Preference Shares of Rs.100 each on private placement basis for an aggregate value of Rs.20 Crores.
5. There were two investors' complaints received and resolved during the quarter. No complaint was pending for disposal at the beginning and end of the quarter.
6. Previous period figures have been regrouped / reclassified, wherever necessary to conform to current period presentation.

13th February 2012
Coimbatore - 18

By Order of the Board
M Balasubramaniam
Vice Chairman and Managing Director



**Certified True Copy
For Sakthi Finance Limited**


S. Venkatesh
Company Secretary

Ref. No.

Date :

LIMITED REVIEW REPORT

To

The Board of Directors,
Sakhi Finance Limited

We have reviewed the accompanying statement of un-audited financial results of M/s. Sakhi Finance Limited for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co
Chartered Accountants



P.R.Vittel
Partner
(Membership No:18111)

Place: Coimbatore
Date : 13th February 2012

BRANCHES

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