

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS PERIOD ENDED 31ST DECEMBER 2010

(₹ in lakhs)

SI No	Particulars	Quarter Ended		Nine Months Ended		Year Ended 31.03.10 Audited
		31.12.10	31.12.09	31.12.10	31.12.09	
		Unaudited				
1	Income from Operations	2271.07	1920.71	6390.60	5398.83	7593.72
2	Expenditure					
	a. Employees Cost	296.34	163.11	747.07	537.47	751.81
	b. Depreciation	54.60	39.75	158.69	113.46	164.03
	c. Administrative and Other Expenses	190.31	157.67	582.83	495.97	731.32
	d. Provisions and write-off	72.26	66.87	189.85	149.45	191.07
	Total	613.51	427.40	1678.44	1296.35	1838.23
3	Profit from Operations before Other Income, Interest and Exceptional Items	1657.56	1493.31	4712.16	4102.48	5755.49
4	Other Income	62.30	40.92	298.44	259.67	292.48
5	Profit before Interest and Exceptional Items (3+4)	1719.86	1534.23	5010.60	4362.15	6047.97
6	Interest	1443.37	1266.43	4102.96	3621.76	4995.35
7	Profit after Interest but before Exceptional Items (5-6)	276.49	267.80	907.64	740.39	1052.62
8	Exceptional Items - General Provision on Standard Assets (Refer Note No.3)	125.19	0.00	125.19	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	151.30	267.80	782.45	740.39	1052.62
10	Tax expense:					
	- Current Tax (including earlier years)	116.57	72.33	301.30	178.44	174.46
	- Deferred Tax	(5.36)	23.08	66.78	78.96	249.97
11	Net Profit from Ordinary Activities after tax (9-10)	40.09	172.39	414.37	482.99	628.19
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period	40.09	172.39	414.37	482.99	628.19
14	Paid-up Equity Share Capital (Face value: ₹.10 per share)	3010.70	3010.70	3010.70	3010.70	3010.70
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					3576.64
16	Earnings per share:					
	- Basic (₹)	0.13	0.57	1.38	1.60	2.09
	- Diluted (₹)	0.09	0.48	0.90	1.36	1.76
17	Public shareholding:					
	- Number of shares	12261792	12261792	12261792	12261792	12261792
	- Percentage of shareholding	40.73%	40.73%	40.73%	40.73%	40.73%
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	5185025	Nil	5185025	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.06%	Nil	29.06%	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	17.22%	Nil	17.22%	Nil	Nil
	b) Non-encumbered					
	- Number of shares	12660164	17845189	12660164	17845189	17845189
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.94%	100.00%	70.94%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	42.05%	59.27%	42.05%	59.27%	59.27%

Notes:

1. The above Unaudited Financial Results for the quarter / nine months period ended 31st December 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 4th February 2011 and 5th February 2011 respectively.
2. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter / nine months period ended 31st December 2010.
3. The Reserve Bank of India (RBI) by its notification No.DNBS.222 / CGM (US)-2011 dated 17th January 2011 has issued directions to all NBFCs to make a provision of 0.25% on the standard assets with immediate effect. Accordingly, the company has made a first time provision of ₹125.19 lakhs during the quarter on the standard assets outstanding as at 31st December 2010 as an exceptional item.
4. The company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard - 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
5. There was one investor complaint received and disposed of during the quarter. No complaint was pending disposal at the beginning and end of the quarter.
6. Previous period figures have been regrouped, reclassified, wherever necessary, to conform to current period presentation.

5th February 2011
Coimbatore

By Order of the Board
M Balasubramaniam
Vice Chairman and Managing Director