

SFL:AGM2017:125:2017-18

27th September 2017

BSE Limited
Floor 25, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

By Listing Centre

Madam,

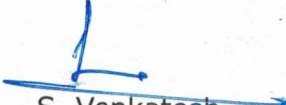
Intimation under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations) - Details of Voting Results - 60th AGM held on 25th September 2017

In connection with the 60th Annual General Meeting of the Company held on 25th September 2017 at Coimbatore, we enclose the following documents:

- Consolidated Voting Results under Regulation 44 of the Listing Regulations **(Annexure - 1)**
- Consolidated Scrutiniser's Report dated 26th September 2017 pursuant to Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 **(Annexure - 2)**

We request you to take the documents on record.

Yours faithfully
For Sakthi Finance Limited


S. Venkatesh
Company Secretary



Encl:(2)

SAKTHI FINANCE
AN EDIFICE BUILT ON TRUST

Annexure - 1

Sakthi Finance Limited - 60th Annual General Meeting (AGM) held on 25th September 2017

1. Attendance of members

SI No	Description	Particulars		
1	Date of Annual General Meeting	25th September 2017		
2	Total number of shareholders on the cut-off date, 18th September 2017, for the purpose of remote e-voting and ballot process	14,396		
3	No. of Shareholders present in the meeting either in person or through proxy			
	Shareholders	Present in Person	Present through Proxy	Total
	Promoter and Promoter Group	14	-	14
	Public	164	2	166
	Total	178	2	180
4	No of Shareholders attended the meeting through Video conferencing	Not applicable		

2. Agenda-wise voting details

SI No	Agenda Item description	Type of Resolution	Mode of Voting	Results
1	Adoption of audited Financial Statements of the company for the year ended 31st March 2017 and the reports of Board of Directors and Auditors	Ordinary	Remote E-Voting, Postal Ballot & Ballot Process at AGM	All the resolutions were passed with requisite majority
2	Confirmation of payment of Interim Dividend of ₹ 10 per share on Preference Shares	Ordinary	Remote E-Voting, Postal Ballot & Ballot Process at AGM	



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SI No	Agenda Item description	Type of Resolution	Mode of Voting	Results
3	Declaration of dividend of ₹ 1 per share on Equity Shares	Ordinary	Remote E-Voting, Postal Ballot & Ballot Process at AGM	All the resolutions were passed with requisite majority
4	Re-appointment of Sri. M. Srinivaasan, retiring by rotation, as a Director	Ordinary	Remote E-Voting, Postal Ballot & Ballot Process at AGM	
5	Appointment of P K Nagarajan & Co., Chartered Accountants, Coimbatore as Statutory Auditors and to fix their remuneration	Ordinary	Remote E-Voting, Postal Ballot & Ballot Process at AGM	
6	Issue of NCDs, Subordinated Debts and other debt Securities for an amount not exceeding ₹ 750 crore on private placement basis	Special	Remote E-Voting, Postal Ballot & Ballot Process at AGM	

As required under Section 108 of the Companies Act 2013, read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 (2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the Company provided the following modes of voting:

- a. Remote E-Voting facility to all the members.
- b. Postal Ballot facility to all the members.
- c. Ballot process provided at the AGM for those shareholders who attended the AGM and did not participate in the remote e-voting process.

Yours faithfully
For Sakthi Finance Limited

S. Venkatesh
Company Secretary



Declaration in accordance with Regulations 44 of the SEBI (LODR Regulations 2015 for the business transacted by the Company through Remote e-voting / Ballot process conducted in relation to 60th AGM held on 25th September 2017

SL NO	Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled	
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
1	Resolution Required : Ordinary / Special			Adoption of audited Financial Statements of the company for the year ended 31st March 2017 and the reports of Board of Directors and Auditors - Ordinary Resolution						
	Whether Promoter / Promoter Group are interested in the agenda / resolution			No						
	Promoter and Promoter Group	E-Voting			-	-	-	-	-	-
		Ballot at AGM	32,107,125	31,595,602	98.41	31,595,602	-	100.00	-	-
		Postal Ballot		-	-	-	-	-	-	-
		Total (A)	32,107,125	31,595,602	98.41	31,595,602	-	100.00	-	-
	Public - Institutions	E-Voting			-	-	-	-	-	-
		Ballot at AGM	2,200	-	-	-	-	-	-	-
		Postal Ballot		-	-	-	-	-	-	-
		Total (B)	2,200	-	-	-	-	-	-	-
	Public - Non-Institutions	E-Voting		4,453,755	24.89	4,453,755	-	100.00	-	-
		Ballot at AGM	17,890,675	7,708,388	43.09	7,708,388	-	100.00	-	-
		Postal Ballot		112,737	0.63	110,535	2,202	98.05	1.95	-
Total (C)		17,890,675	12,274,880	68.61	12,272,678	2,202	99.98	0.02	-	
	Total (A+B+C)	50,000,000	43,870,482	87.74	43,868,280	2,202	99.99	0.01	-	



Declaration in accordance with Regulations 44 of the SEBI (LODR Regulations 2015 for the business transacted by the Company through Remote e-voting / Ballot process conducted in relation to 60th AGM held on 25th September 2017

SL NO	Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
2	Resolution Required : Ordinary / Special			Confirmation of payment of Interim Dividend of Rs 10 per share on Preference shares (Ordinary resolution)					
	Whether promoter / Promoter Group are interested in the agenda / resolution			No					
	Promoter and Promoter Group	E-Voting	32,107,125	-	-	-	-	-	-
		Ballot at AGM		31,595,602	98.41	31,595,602	-	100.00	-
		Postal Ballot		-	-	-	-	-	-
		Total (A)		32,107,125	31,595,602	98.41	31,595,602	-	100.00
	Public Institutions	E-Voting	2,200	-	-	-	-	-	-
		Ballot at AGM		-	-	-	-	-	-
		Postal Ballot		-	-	-	-	-	-
		Total (B)		2,200	-	-	-	-	-
	Public Non-Institutions	E-Voting	17,890,675	4,453,755	24.89	4,453,755	-	100.00	-
		Ballot at AGM		7,708,388	43.09	7,708,388	-	100.00	-
		Postal Ballot		110,537	0.62	109,542	995	99.10	0.90
		Total (C)		17,890,675	12,272,680	68.60	12,271,685	995	99.99
	Total (A+B+C)		50,000,000	43,868,282	87.74	43,867,287	995	100.00	-



Declaration in accordance with Regulations 44 of the SEBI (LODR Regulations 2015 for the business transacted by the Company through Remote e-voting / Ballot process conducted in relation to 60th AGM held on 25th September 2017

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			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
3	Resolution Required : Ordinary / Special			Declaration of Dividend of Re.1 per share on Equity shares (Ordinary resolution)						
	Whether Promoter / Promoter Group are interested in the agenda / resolution			No						
	Promoter and Promoter Group	E-Voting			-	-	-	-	-	-
		Ballot at AGM	32,107,125	31,595,602	98.41	31,595,602	-	100.00	-	-
		Postal Ballot			-	-	-	-	-	-
		Total (A)	32,107,125	31,595,602	98.41	31,595,602	-	100.00	-	-
	Public - Institutions	E-Voting			-	-	-	-	-	-
		Ballot at AGM	2,200		-	-	-	-	-	-
		Postal Ballot			-	-	-	-	-	-
		Total (B)	2,200							
	Public - Non-Institutions	E-Voting		4,453,755	24.89	4,453,755	-	100.00	-	-
		Ballot at AGM	17,890,675	7,708,313	43.09	7,708,313	-	100.00	-	-
		Postal Ballot		110,537	0.62	109,562	975	99.12	0.88	
		Total (C)	17,890,675	12,272,605	68.60	12,271,630	975	99.99	0.01	
		Total (A+B+C)	50,000,000	43,868,207	87.74	43,867,232	975	100.00	0.01	



Declaration in accordance with Regulations 44 of the SEBI (LODR Regulations 2015 for the business transacted by the Company through Remote e-voting / Ballot process conducted in relation to 60th AGM held on 25th September 2017

SL NO	Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
4	Resolution Required : Ordinary / Special			Re-appointment of Sri.M.Srinivaasan, Director retiring by rotation, as Director. (Ordinary resolution)					
	Whether Promoter / Promoter Group are interested in the agenda / resolution			Yes - Sri. M. Srinivaasan, being a Director is interested in the resolution					
	Promoter and Promoter Group	E-Voting	32,107,125	-	-	-	-	-	-
		Ballot at AGM		31,595,602	98.41	31,595,602	-	100.00	-
		Postal Ballot		-	-	-	-	-	-
		Total (A)		32,107,125	31,595,602	98.41	31,595,602	-	100.00
	Public - Institutions	E-Voting	2,200	-	-	-	-	-	-
		Ballot at AGM		-	-	-	-	-	-
		Postal Ballot		-	-	-	-	-	-
		Total (B)		2,200	-	-	-	-	-
	Public - Non Institutions	E-Voting	17,890,675	4,453,755	24.89	4,453,755	-	100.00	-
		Ballot at AGM		7,708,388	43.09	7,708,388	-	100.00	-
		Postal Ballot		110,537	0.62	110,162	375	99.66	0.34
Total (C)		17,890,675		12,272,680	68.60	12,272,305	375	100.00	0.00
	Total (A+B+C)	50,000,000	43,868,282	87.74	43,867,907	375	100.00	0.00	



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			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
5	Resolution Required : Ordinary / Special			Appointment of M/s P K Nagarajan & Co., as Statutory Auditors and to fix their remuneration. (Ordinary resolution)						
	Whether Promoter / Promoter Group are interested in the agenda / resolution			No						
	Promoter and Promoter Group	E-Voting	32,107,125	-	-	-	-	-	-	-
		Ballot at AGM		31,595,602	98.41	31,595,602	-	100.00	-	
		Postal Ballot		-	-	-	-	-	-	
		Total (A)		32,107,125	31,595,602	98.41	31,595,602	-	100.00	-
	Public - Institutions	E-Voting	2,200	-	-	-	-	-	-	-
		Ballot at AGM		-	-	-	-	-	-	
		Postal Ballot		-	-	-	-	-	-	
		Total (B)		2,200	-	-	-	-	-	-
	Public - Non-Institutions	E-Voting	17,890,675	4,453,755	24.89	4,453,755	-	100.00	-	
		Ballot at AGM		7,708,388	43.09	7,708,388	-	100.00	-	
		Postal Ballot		110,537	0.62	109,962	575	99.48	0.52	
		Total (C)		17,890,675	12,272,680	68.60	12,272,105	575	99.99	0.01
	Total (A+B+C)		50,000,000	43,868,282	87.74	43,867,707	575	99.99	0.01	



Declaration in accordance with Regulations 44 of the SEBI (LODR Regulations 2015 for the business transacted by the Company through Remote e-voting / Ballot process conducted in relation to 60th AGM held on 25th September 2017

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			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
6	Resolution Required : Ordinary / Special			Issue of NCDs, subordinated debts and other debt securities for an amount not exceeding Rs 750 crore on private placement basis (Special resolution)						
	Whether Promoter / Promoter Group are interested in the agenda / resolution			No						
	Promoter and Promoter Group	E-Voting			-	-	-	-	-	-
		Ballot at AGM	32,107,125	31,595,602	98.41	31,595,602	-	100.00		
		Postal Ballot			-	-	-	-	-	-
		Total (A)	32,107,125	31,595,602	98.41	31,595,602	-	100.00		
	Public - Institutions	E-Voting			-	-	-	-	-	-
		Ballot at AGM	2,200		-	-	-	-	-	-
		Postal Ballot			-	-	-	-	-	-
		Total (B)	2,200							
	Public - Non-Institutions	E-Voting			4,453,755	24.89	4,452,855	900	99.98	0.02
		Ballot at AGM	17,890,675	7,708,313	43.09	7,708,313	-	100.00	-	
		Postal Ballot		110,537	0.62	106,686	3,851	96.52	3.48	
		Total (C)	17,890,675	12,272,605	68.60	12,267,854	4,751	99.96	0.04	
		Total (A+B+C)	50,000,000	43,868,207	87.74	43,863,456	4,751	99.99	0.01	

For SAKTHI FINANCE LIMITED


S. VENKATESH
Company Secretary

K. Murali Mohan F.C.A.
Chartered Accountant

September 26, 2017

REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairman
Sakthi Finance Limited
Regd. Office : 62, Dr. Nanjappa Road,
Coimbatore-641018

Dear Sir,

I, K.Murali Mohan, FCA Practicing Chartered Accountant, Coimbatore was appointed by the Board of Directors of the Company at their meeting held on 10th August, 2017 to act as Scrutinizer for the 60th (Sixtieth) Annual General Meeting of the Equity Shareholders of "**Sakthi Finance Limited**" held on 25th September 2017 at 12.05 pm at Smt.Padmavathi Ammal Cultural Centre, 1548 Avanashi Road, Coimbatore 641004 for the purpose of scrutinizing the E-Voting process and Physical Ballot voting in a fair and transparent manner and ascertaining the requisite majority on E-Voting and Physical Ballot voting carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report.

I submit my report as under:

1. The Notice was sent to all the Members, whose names appeared in the Register of Members as on 18th August, 2017 to vote on the proposed 6 (Six) Resolutions as mentioned in the Notice of the Annual General Meeting of "Sakthi Finance Limited" (Item No.1 (One) to 6 (Six) of the Notice of Annual General Meeting of Sakthi Finance Limited. The Members holding equity shares as on the cut-off date i.e. 18th September, 2017 were only considered for e-voting and for voting at the meeting venue. Number of shareholders as on cutoff date is 14396.
2. The E-Voting period remained open from 09.00 AM on Friday 22nd September, 2017 up to 05.00 PM on Sunday 24th September, 2017.
3. The Company had provided to the shareholders, who do not have access to the E-Voting facility, an option to send their assent or dissent in writing on a ballot form by post.
4. The Chairman, at the Annual General Meeting, at the end of discussions on the Resolutions contained in the Notice, allowed voting at the venue of the Annual General Meeting on the Ballot Forms provided at the Meeting venue to all those members who were present at the Meeting but have not cast their votes by availing the remote e-voting.

My

5. After the conclusion of the Meeting, the Ballot Boxes were opened in my presence and the physical ballot forms were diligently scrutinized and reconciled with the records maintained by the Registrar and Transfer Agents of the Company. I thereafter first counted the votes cast at the Meeting through these Ballot Forms.
6. The Votes cast through E-Voting were unblocked on 25th September, 2017 around 3.32 pm in the presence of two witnesses, namely Mr.K.Jayakumar and Mr.R.Sasidharan, who are not in employment of the Company.
7. In tune with the Instructions for e-voting, sent along with the Notice of the Annual General Meeting dated 10th August, 2017, in respect of members who have voted in both modes (i.e. E-Voting and Physical Ballot form voted at the venue), I have considered only E-Voting by not reckoning the voting done through Physical Ballot Form.
8. 11 Ballot Forms involving 842 shares which were incomplete and / or were otherwise defective were treated as invalid.
9. One shareholder holding 2200 shares had abstained from voting for resolution nos.2, 4 and 5. Two shareholders holding 2275 shares had abstained from voting for resolution nos.3 and 6.
10. I have collated the votes cast through remote e-voting, votes cast through physical ballot forms received by post and ballot forms voted at the venue, and the same have been furnished hereunder.

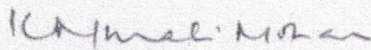
Resolution	Mode	For			Against		
		No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
1 Adoption of Financial Statements for the year ended 31 st March 2017 and reports of Board of Directors and Auditors (Ordinary Resolution)	E-Voting	16	4453755	100.000	0	0	0.000
	Ballot forms recd by post	194	110535	98.047	3	2202	1.953
	Ballot form at the AGM venue	140	39303990	100.000	0	0	0.000
	Total	350	43868280	99.995	3	2202	0.005
2 Confirmation of payment of Interim Dividend of Rs.10 per share on Preference shares (Ordinary Resolution)	E-Voting	16	4453755	100.000	0	0	0.000
	Ballot forms recd by post	190	109542	99.100	6	995	0.900
	Ballot form at the AGM venue	140	39303990	100.000	0	0	0.000
	Total	346	43867287	99.998	6	995	0.002

3	Declaration of dividend of Re.1 per share on Equity Shares. (Ordinary Resolution)	E-Voting	16	4453755	100.000	0	0	0.000
		Ballot forms recd by post	192	109562	99.118	4	975	0.882
		Ballot form at the AGM venue	139	39303915	100.000	0	0	0.000
		Total	347	43867232	99.998	4	975	0.002
4	Re-appointment of Sri. M.Srinivasan, Director retiring by rotation, as director (Ordinary Resolution)	E-Voting	16	4453755	100.000	0	0	0.000
		Ballot forms recd by post	193	110162	99.661	3	375	0.339
		Ballot form at the AGM venue	140	39303990	100.000	0	0	0.000
		Total	349	43867907	99.999	3	375	0.001
5	Appointment of M/s P.K.Nagarajan & Co., Chartered Accountants, Coimbatore as Statutory Auditors and to fix their remuneration (Ordinary Resolution)	E-Voting	16	4453755	100.000	0	0	0.000
		Ballot forms recd by post	194	109962	99.480	2	575	0.520
		Ballot form at the AGM venue	140	39303990	100.000	0	0	0.000
		Total	350	43867707	99.999	2	575	0.001
6	Issue of NCDs, Subordinated Debts and other Debt Securities for an amount not exceeding Rs.750 crores on private placement basis (Special Resolution)	E-Voting	14	4452855	99.980	2	900	0.020
		Ballot forms recd by post	184	106686	96.516	12	3851	3.484
		Ballot form at the AGM venue	139	39303915	100.000	0	0	0.000
		Total	337	43863456	99.989	14	4751	0.011

11. All relevant records of electronic voting and ballot forms will remain in my custody until the Chairman considers, approves and signs the minutes of the 60th Annual General Meeting and thereafter the said records will be handed over to the Company Secretary of Sakthi Finance Limited, for safe custody.

Thanking you,

Yours faithfully,



(K. MURALI MOHAN)
SCRUTINIZER