

SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

SFL:BSE:238.:2017-2018

9th February 2018

BSE Limited
(Scrip Code : 511066)
Floor 25, P J Towers
Dalal Street, Fort
Mumbai – 400 001

By Listing Centre

Dear Sir / Madam,

Outcome of the Board Meeting held on 9th February 2018

We refer to our Letter No SFL:BM4:234:2016-17 dated 1st February 2018 intimating you of convening of Board Meeting on **9th February 2018** for consideration of Unaudited Financial Results for the quarter and nine months period ended 31st December 2017 and other items.

In this regard, we wish to inform you that the Board of Directors of the Company have, at their meeting held today, approved the following items:

1. UNAUDITED FINANCIAL RESULTS

Unaudited Financial Results for the quarter and nine months period ended 31st December 2017 in the format prescribed under Regulations 33(4) of the Listing Regulations.

A copy of Limited Review Report given by our Statutory Auditors, M/s P. K Nagarajan & Co., on the Unaudited Financial Results was taken on record.

We enclose a copy of the Unaudited Financial Results for the quarter and nine months period ended 31st December 2017 along with the Limited Review Report (**Annexure - 1**).

The extract of results in the format prescribed under the Listing Regulations will be published within the stipulated time in the manner laid down under regulation 47(1)(b) in English and Tamil newspapers.

The Unaudited financial results have been uploaded in the website of the Company www.sakthifinance.com as well as in the website of the BSE Limited in the manner required by them.

2. REDEMPTION OF DEBENTURES

- a. Redemption of Non-convertible Debentures (NCDs) under Option III, IV and V of face value of ₹ 100 each allotted to the NCD holders on 1st April 2015 pursuant to the Public Issue Prospectus dated 18th February 2015, the details of which are given below.

Option	ISIN	Scrip Code	Interest payment frequency	Redemption remarks	Amount (Principal) (₹ lakh)
III	INE302E07037	935389	Monthly	100% of principal amount + last month interest	642.42



SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

IV	INE302E07045	935391	Annually	100% of principal amount + interest for the year ended 31st March 2018	194.44
V	INE302E07052	935393	Cumulative	100% of principal amount + interest up to 31st March 2018	698.46

- b. As per the terms and conditions of the Prospectus dated 18 February 2015, the record date shall be seven days prior to the redemption date. As the record date, 25th March 2018, falls on a holiday, i.e, Sunday, the Company has fixed **Monday, 26th March 2018** as the record date for the purpose of determining the Debenture holders who are eligible to receive the redemption proceeds along with interest.

Further, as the redemption date falls on 1 April 2018, being a trading holiday and as per terms and conditions of the prospectus dated 18 February 2015, the repayment of maturity amount of debentures will be made on 31 March 2018.

3. REDEMPTION OF PREFERENCE SHARES (UNLISTED)

- a. Redemption of 10% Redeemable Cumulative Preference Shares (RCPS) of face value of ₹ 100 each allotted to the preference shareholders on 27th March 2018 and 30th March 2018 for amount of ₹ 429.55 lakhs and ₹ 318.00 lakhs respectively.
- b. Record date for Redemption of 10% Redeemable Cumulative Preference Shares of face value of ₹ 100 each (RCPS) has been fixed as **Tuesday, 20th March 2018**.

The Board Meeting commenced at 12.30 p.m and concluded at 2.30 p.m.

We request you to take the above documents / information on record.

Yours faithfully
For Sakthi Finance Limited



S.Venkatesh
Company Secretary



Encl:(2)

SAKTHI FINANCE LIMITED
DR. NANJAPPA ROAD, COIMBATORE - 18

ANNEXURE - 1

Statement of Unaudited Results for the Quarter and Nine Months Period Ended 31st December 2017

(₹ lakhs)

SI No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	4017.72	4030.89	4260.21	12109.68	12383.44	16,781.20
II	Other Income	43.04	99.16	36.62	218.63	230.94	274.20
III	Total Revenue	4060.76	4130.05	4296.83	12328.31	12614.38	17,055.40
IV	Expenses						
	a. Employee benefits expense	547.14	551.46	515.02	1613.10	1406.91	2,084.86
	b. Finance Cost	2451.01	2534.35	2567.43	7527.04	7723.75	10,346.56
	c. Depreciation and amortisation expense	83.35	83.30	82.73	248.28	241.01	321.71
	d. Provisions and write off	150.78	137.53	179.03	410.01	501.02	655.51
	e. Other expenditure	350.30	316.42	430.65	1033.53	1166.17	1,503.32
	f. Contingent Provision against Standard Assets	5.60	4.00	8.55	15.25	17.90	31.90
	Total Expenses	3588.18	3627.06	3783.41	10847.21	11056.76	14,943.86
V	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (III-IV)	472.58	502.99	513.42	1481.10	1557.62	2,111.54
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary Items and Tax	472.58	502.99	513.42	1481.10	1557.62	2,111.54
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII - VIII)	472.58	502.99	513.42	1481.10	1557.62	2,111.54
X	Tax expense						
	a. Current Tax	205.91	206.72	165.69	633.72	571.77	599.84
	b. Deferred Tax	(52.08)	(82.85)	(55.06)	(219.91)	(116.14)	(163.88)
	c. Provision for Taxation (for earlier years)	-	2.27	0.02	2.27	0.02	0.02
XI	Profit / (Loss) for the period from continuing operations (IX-X)	318.75	376.85	402.77	1065.02	1101.97	1,675.56
XII	Profit/(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) for the period from Discontinuing operations (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	318.75	376.85	402.77	1065.02	1101.97	1675.56
XVI	Paid-up equity share capital (Face Value of ₹ 10 per Share)	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
XVII	Reserves (excluding Revaluation Reserve as per balance sheet of previous accounting year)	-	-	-	-	-	8509.99
XVIII	Earnings per Equity share:						
	(a) Basic (₹)	0.64	0.75	0.81	2.13	2.20	3.10
	(b) Diluted (₹)	0.64	0.75	0.81	2.13	2.20	3.10



SAKTHI FINANCE LIMITED
Dr. NANJAPPA ROAD, COIMBATORE – 18

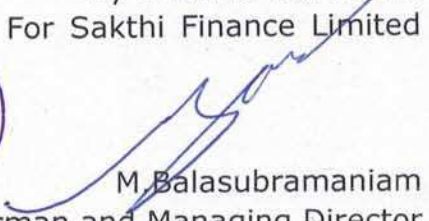
Notes:

1. The above Unaudited Financial Results for the quarter and nine months period ended 31st December 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th February 2018 and 9th February 2018.
2. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter and nine months period ended 31st December 2017.
3. The Company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard – 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
4. The Company's Secured, Redeemable, Non-Convertible Debentures (NCDs) are secured by mortgage of immovable properties and hire purchase receivables of the Company with a cover of 100% / 110% as per the terms of the issue.
5. Figures for the previous period / year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

9th February 2018
Coimbatore



By Order of the Board
For Sakthi Finance Limited


M. Balasubramaniam
Vice Chairman and Managing Director
DIN 00377053

SAKTHI FINANCE LIMITED
DR. NANJAPPA ROAD, COIMBATORE - 18

Extract of Statement of Unaudited Financial Results for the Quarter
and Nine Months period ended 31st December 2017

(₹ lakhs)

PARTICULARS	QUARTER ENDED 31.12.2017	NINE MONTHS ENDED 31.12.2017	QUARTER ENDED 31.12.2016
	Unaudited	Unaudited	Unaudited
Total Income from Operations	4017.72	12109.68	4,260.21
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	472.58	1481.10	513.42
Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	472.58	1481.10	513.42
Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	318.75	1065.02	402.77
Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after Tax)]	-	-	-
Equity Share Capital	5000.00	5000.00	5000.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	8509.99 as on 31st March 2017		
Earnings Per Share (Face Value: ₹ 10 each)			
Basic (₹)	0.64	2.13	0.81
Diluted (₹)	0.64	2.13	0.81

Notes :

- Information relating to Total Comprehensive income and other comprehensive income is not furnished as Ind AS is not yet made applicable to the Company.
- The above is an extract of the detailed format of the Unaudited Financial Results filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Unaudited Financial Results are available on the BSE Ltd website (URL: www.bseindia.com/corporates) and company's website www.sakthifinance.com.

9th February 2018
Coimbatore



By order of the Board
For Sakthi Finance Limited

M. Balasubramaniam
Vice Chairman and Managing Director
00377053

P. K. Nagarajan & Co.

Chartered Accountants

No. 33, Desabandhu Street
Ramnagar, Coimbatore - 641 009
E-mail : pknagarajanandco@gmail.com
Mobile : +91 93829 75577

Ref. No. : _____

Date : _____

Limited Review Report on Quarterly unaudited financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Sakthi Finance Limited

We have reviewed the accompanying statement of unaudited financial results ("the statements") of M/s. Sakthi Finance Limited for the quarter/Nine Months ended 31st December 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



P. K. Nagarajan & Co.

Chartered Accountants

No. 33, Desabandhu Street
Ramnagar, Coimbatore - 641 009
E-mail : pknagarajanandco@gmail.com
Mobile : +91 93829 75577

Ref. No. : _____

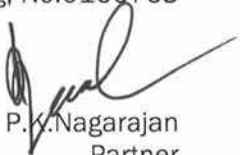
Date : _____

/2/

The Comparative Financial Statements of the Company for the corresponding quarter and Nine Months ended 31st December 2016 were reviewed by the predecessor auditors and the financial statements of the company for the year ended 31st March 2017 were audited by the predecessor auditors who expressed an unmodified opinion on those financial statements.

Place: Coimbatore
Date: 09.02.2018

For P.K.Nagarajan & Co
Chartered Accountants
Firm Reg, No:016676S



P.K.Nagarajan
Partner
M.No.025679