### Date & Time of Download: 13/11/2018 15:51:55

# **BSE ACKNOWLEDGEMENT**

Acknowledgement Number	408299
Date and Time of Submission	13/11/2018 15:51:49
Scripcode and Company Name	511066 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Outcome of Board Meeting
Submitted By S.Venkatesh	
Designation	Company Secretary &Compliance Officer

**Disclaimer**: - Contents of filings has not been verified at the time of submission.

SFL:BSEBM4:196:2018-2019

13th November 2018

BSE Limited

(Scrip Code: 511066) Floor 25, P J Towers Dalal Street, Fort \* Mumbai - 400 001

On-line submission through Listing Centre

Total No of pages: 11

Dear Sir / Madam,

### Outcome of the Board Meeting held on 13th November 2018

We refer to our Letter SFL:BM4:183:2018-19 dated 1st November 2018 intimating you of convening of Board Meeting on 13th November 2018 for consideration of Unaudited Financial Results for the quarter and half year ended 30th September 2018.

In this regard, we wish to inform you that the Board of Directors of the Company have, at their meeting held today, approved the following items:

## 1. UNAUDITED FINANCIAL RESULTS

We enclose copies of the following documents:

- Unaudited Financial Results (UFR) for the quarter and half year ended 30th September 2018 in the format prescribed under Regulation 33(4) of SEBI Listing Regulations (Annexure - 1).
- A copy of Limited Review Report given by our Statutory Auditors, M/s P. K Nagarajan & Co., Chartered Accountants, on the Unaudited Financial Results (Annexure - 2).
- c. The extract of UFR in the prescribed format under the Listing Regulations will be published within the stipulated time in the manner laid down under Regulation 47(1)(b) in English and Tamil newspapers.
- d. The Unaudited Financial Results will be uploaded on the website of the Company <u>www.sakthifinance.com</u> as well as on the website of the BSE Limited in the manner required by them.



# 2. <u>Disclosures required under Regulation 52(4) of the SEBI Listing Regulations 2015</u>

 Disclosures in accordance with regulation 52(4) of SEBI Listing Regulations 2015 (Annexure - 3).

 A copy of Noting certificate from the Debenture Trustee as required under Regulation 52(5) of SEBI Listing Regulations 2015 will be sent separately.

The Board Meeting commenced at 12.00 Noon and concluded at 3.30 p.m.

We request you to take the above documents/information on record.

Yours faithfully For Sakthi Finance Limited

S.Venkatesh Company Secretary M. No: FCS 7012

Encl:(3)

#### Sakthi Finance Limited 62 Dr. Nanjappa Road, Coimbatore - 18

### Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September 2018

Particulars	Ouarter Ended			Walf	(Rs. lakhs)	
Particulars	20/00/2010	The state of the s	70/00/2017	and the state of the first term of the state		Year Ended
	Control of the contro					31/03/2018
Pavenue from Operations	CONTRACTOR OF THE PARTY OF THE			T THE COLUMN TWO IS NOT THE COLUMN TWO IS NO		(Audited)
						16,597.86
						258.11
	4,174.97	4,021.64	4,130.05	8,196.60	8,267.55	16,855.97
	F24.00	555.00	-			
	The second secon		The second second second second			2,373.06
	COLUMN TO A COLUMN TO A STREET A STREET	The state of the s		The second second		9,993.28
	100000000000000000000000000000000000000				- 118133333	331.92
	The second second	The Part of the Pa			The state of the s	607.05
	430.92	396.77	316.42	827.69	683.22	1,652.67
	2.00	IV STORING STOR	4.00	2.00	9.65	44.04
Annual Control of the	3,669.92	3,618.34	3,627.06	7,288.26	7,259.02	15,002.02
Profit/(Loss) before Exceptional and Extraordinary Items and Tax (3-4)	505.05	403.30	502.99	908.34	1,008.53	1,853.95
Exceptional Items		2 2 3 1 2 2 2		V 1/60 - 1 - 3 - 3	200	
Profit / (Loss) before extraordinary Items and Tax	505.05	403.30	502.99	908.34	1,008.53	1,853.95
Extraordinary Items						
Profit/(Loss) before tax (7-8)	505.05	403.30	502.99	908.34	1.008.53	1,853.95
Tax expense:					V61/11/11/11/11	
a. Current Tax	177.17	157.91	206.72	335.08	427.81	839.28
b. Deferred Tax	(28.87)	(84.41)	(82.85)			(180.23
c. Provision for Taxation (for earlier years)	-	400		Year Indiana		2.27
Profit / (Loss) for the period from continuing operations (9-10)	356.75	329.80	376.85	686.54	746.28	1,192.63
Profit /(Loss) from Discontinuing operations	10000		-	PERMIT		-
	3 V 3 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S		DO TO TO SERVICE		( a ) ( a ) ( a ) ( a )	1000
Profit / (Loss) for the period from discontinuing operations (12-13)	1. X. X. Y. T					10.00
Profit / (Loss) for the period (11+14)	356.75	329.80	376:85	686.54	746.28	1,192.63
						5,000.00
		07 1 5 V 1 1 1 1	2,000,00	5,000.00	5,000,00	9,010.94
						3,010.54
	0.65	0.59	0.70	1 24	1 20	2.12
(b) Diluted (₹)	0.65	0.59	0.70	1.24	1.39	2.12
	Revenue from Operations Other Income Total Revenue Expenses a. Employee benefits expense b. Finance Cost c. Depreciation and amortisation expense d. Provisions and write off e. Other expenditure f. Contingent Provision against Standard Assets Total Expenses Profit/(Loss) before Exceptional and Extraordinary Items and Tax (3-4) Exceptional Items Profit / (Loss) before extraordinary Items and Tax Extraordinary Items Profit/(Loss) before tax (7-8) Tax expense: a. Current Tax b. Deferred Tax c. Provision for Taxation (for earlier years) Profit / (Loss) for the period from continuing operations (9-10) Profit / (Loss) for the period from discontinuing operations (12-13) Profit / (Loss) for the period (11+14) Paid-up equity share capital (Face Value of ₹ 10 per Share) Reserves (excluding Revaluation Reserve as per balance sheet of Earnings per Equity share: (a) Basic (₹)	Revenue from Operations (Unaudited) Revenue from Operations 4,077.24 Other Income 97.73 Total Revenue 4,174.97 Expenses 4,174.97 Expenses 524.32 b. Finance Cost 2,446.88 c. Depreciation and amortisation expense 86.11 d. Provisions and write off 179.69 e. Other expenditure 430.92 f. Contingent Provision against Standard Assets 2.00 Total Expenses 3,669.92 Profit/(Loss) before Exceptional and Extraordinary Items and Tax (3-4) Exceptional Items - Profit / (Loss) before extraordinary Items and Tax 505.05 Extraordinary Items - Profit/(Loss) before extraordinary Items and Tax 177.17 b. Deferred Tax (7-8) C. Provision for Taxation (for earlier years) Profit / (Loss) for the period from continuing operations (9-10) Profit / (Loss) for the period from discontinuing operations (12-13) Profit / (Loss) for the period (11+14) 356.75 Paid-up equity share capital (Face Value of ₹ 10 per Share) 5,000.00 Reserves (excluding Revaluation Reserve as per balance sheet of Earnings per Equity share: (a) Basic (₹) 0.65	30/09/2018   30/06/2017   (Unaudited)   (U	Revenue from Operations	Revenue from Operations	30/09/2018   30/09/2017   30/09/2017   30/09/2018   30/09/2017   (Unaudited)

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# Sakthi Finance Limited 62, Dr. Nanjappa Road, Coimbatore - 18

# STATEMENT OF ASSETS AND LIABILITIES

(₹ Lakh)

7.5.			(< Lakr
SI		As at	As at
No	Particulars	30.09.2018	31.03.2018
(4)	FOURTY AND I TARREST	(Unaudited)	(Audited)
	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	6,500.00	6,137.45
	Reserves and Surplus	10,873.90	10,790.14
A S	Sub-total - Shareholders' funds	17,373.90	16,927.59
2	Non-current liabilities		
	Long-term Borrowings	40,457.25	45,749.87
	Deferred Tax Liabilities (net)	131.28	244.56
	Sub-total - Non-current Liabilities	40,588.53	45,994.43
3	Current Liabilities		
	Short-term Borrowings	22,012.86	18,870.10
	Other Current Liabilities	29,344.27	25,202.54
	Short-term Provisions	2,596.73	2,355.52
	Sub-total - Current Liabilities	53,953.86	46,428.16
	TOTAL (A)	111,916.29	109,350.18
(B)	ASSETS		
1	Non-Current assets		
щ	Property, Plant and Equipment		
	- Tangible Assets	5,874.16	5,917.46
	- Intangible Assets	388,42	359.00
	- Capital Work in Progress	16.31	74.87
	Non-current investments	2,667.39	2,566.44
810	Long-term loans and advances	1,080.76	1,070.97
130	Sub-total - Non-current Assets	10,027.04	9,988.74
2	Current assets		2,500,7
	Current investments	136.31	136.31
5	Stock on Hire	92,385.67	90,161.19
23	Trade receivables	177.53	123.65
	Cash and Bank Balances	5,943.55	5,202.88
13	Short-term loans and advances	3,040.62	3,578.94
E)	Other current assets	205.57	
	Sub-total - Current Assets	101,889.25	158.47
	TOTAL (B)	111,916.29	99,361.44
	TOTAL (B)	111,510.29	109,350.18



# Sakthi Finance Limited 62, Dr Nanjappa Road, Coimbatore – 18

#### Notes:

- The above Unaudited Financial Results for the quarter and half year ended 30th September 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November 2018 and 13th November 2018.
- The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter and half year ended 30th September 2018.
- 3. The Company is primarily engaged in the business of asset financing and accordingly there is no reportable segment as per Accounting Standard 17 (AS-17) on "Segment Reporting" specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies Accounting Rules 2014 and Companies (Accounting Standards) Amendment Rules 2016.
- 4. The Company's Secured, Redeemable, Non-Convertible Debentures (NCDs) are secured by mortgage of immovable properties and hire purchase receivables of the Company with a cover of 100% / 110% as per the terms of the issue.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By Order of the Board For Sakthi Finance Limited

13th November 2018 Coimbatore M. Balasubramaniam Vice Chairman and Managing Director DIN 00377053

# P. K. Nagarajan & Co.

Chartered Accountants

No. 33, Desabandhu Street Ramnagar, Coimbatore - 641 009

E-mail: pknagarajanandco@gmail.com

Mobile: +91 93829 75577

ANNEXURE- 2

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Ref. No. : \_\_\_\_\_

Limited Review Report on Quarterly unaudited financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors Sakthi Finance Limited

We have reviewed the accompanying statement of unaudited financial results ("the statements") of M/s. Sakthi Finance Limited for the quarter and six months ended 30th September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# P. K. Nagarajan & Co.

Chartered Accountants

No. 33, Desabandhu Street Ramnagar, Coimbatore - 641 009

E-mail: pknagarajanandco@gmail.com

Mobile: +91 93829 75577

Ref.	Mo		
Ker.	INO.	19.4	

Date :\_\_\_\_\_

The financial information of the Company for the quarter ended June 30, 2017 were reviewed by the predecessor auditor who expressed unmodified opinion vide their report dated August 9, 2017. The results for the said quarter have been included in the results for six months ended on September 30, 2017. The reliance has been placed by us on report of the said auditor for the purpose of this report. Our conclusion is not modified in respect of this matter.

For P K Nagarajan & Co., Chartered Accountants Firm Registration Number: 016676S

> P K Magarajan Partner

Membership Number: 025679

Place: Coimbatore Date: 13.11.2018

### Sakthi Finance Limited Coimbatore – 18

Disclosure in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

### 1. Credit Rating

The Credit Rating as on 30th September 2018 is as follows:

Instrument	Credit Rating Agency	Credit Rating as on 30th September 2018	Previous Credit Rating
Secured, Redeemable Non-Convertible Debentures	ICRA Limited	[ICRA] BBB (Stable)	[ICRA] BBB (Stable)

ICRA Limited has re-affirmed the credit rating as mentioned above.

2. a) Asset Cover Available: 1.29 b) Debt Equity Ratio: 6.08

Previous due date for the payment of interest/principal for the period from 1st April 2018 to 30th September 2018 are given below:

#### NCD Public Issue - 2015

Series / Tranche	ISIN No	Type (Interest / Principal)	Due date of payment	Amount (₹ lakh)	Actual date of payment
Option VI	INE302E07060	Interest	1st May 2018	18.42	2nd May 2018
Option VI	INE302E07060	Interest	1st June 2018	18.42	1st June 2018
Option VI	INE302E07060	Interest	1st July 2018	19.03	2nd July 2018
Option VI	INE302E07060	Interest	1st August 2018	18.42	1st August 2018
Option VI	INE302E07060	Interest	1st September 2018	19.03	1st September 2018



		1st October	Kanting (	1st
Option VI   INE302E07060	Interest	2018	18.42	October
		2010	SID STEWNS	2018

# NCD Public Issue - 2016

Series / Tranche	ISIN No	Type (Interest / Principal)	Due date of payment	Amount (₹ lakh)	Actual date of payment
Option I	INE302E07094	Interest	1st May 2018	10.70	2nd May 2018
Option III	INE302E07110	Interest	1st May 2018	6.94	2nd May 2018
Option VI	INE302E07144	Interest	1st May 2018	54.85	2nd May 2018
Option I	INE302E07094	Principal	18th May 2018	1266.69	18th May 2018
Option II	INE302E07102	Principal	18th May 2018	2165.40	18th May 2018
Option I	INE302E07094	Interest	18th May 2018	5.71	18th May 2018
Option II	INE302E07102	Interest	18th May 2018	485.83	18th May 2018
Option IV	INE302E07128	Interest (Annual)	18th May 2018	36.49	18th May 2018
Option VII	INE302E07151	Interest (Annual)	18th May 2018	109.58	18th May 2018
Option III	INE302E07110	Interest	1st June 2018	6.94	1st June 2018
Option VI	INE302E07144	Interest	1st June 2018	54.85	1st June 2018
Option III	INE302E07110	Interest	2nd July 2018	7.17	2nd July 2018
Option VI	INE302E07144	Interest	2nd July 2018	56.68	2nd July 2018
Option III	INE302E07110	Interest	1st August 2018	6.94	1st August 2018
Option VI	INE302E07144	Interest	1st August 2018	54.85	1st August 2018
Option III	INE302E07110	Interest	1st September 2018	7.17	1st September 2018

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Option VI	INE302E07144	Interest	1st September 2018	56.68	1st September 2018
Option III	INE302E07110	Interest	1st October 2018	6.94	1st October 2018
Option VI	** INE302E07144	Interest	1st October 2018	54.85	1st October 2018

All interest on Non-Convertible Debentures due for payment during the half-year ended 30th September 2018 have been paid on their respective due dates as per the terms and conditions of the prospectus.

# Next due date for payment of interest / principal for the period from 1st October 2018 to 31st March 2019 are given below

#### NCD Public Issue - 2015

Series / Tranche	ISIN No	N No (Interest / Principal)  Type  Due date of payment		Amount (₹ lakh)
Option VI	INE302E07060	Interest	1st November 2018	19.03
Option VI	INE302E07060	Interest	1st December 2018	18.42
Option VI	VI INE302E07060 Interest 1st January 2019		1st January 2019	19.03
Option VI	INE302E07060	Interest	1st February 2019	19.03
Option VI	INE302E07060	Interest	1st March 2019	17.19
Option VI	INE302E07060	Principal	1st April 2019	1943.45
Option VII	INE302E07078	Principal	1st April 2019	271.85
Option VIII	INE302E07086	Principal	1st April 2019	1432.60
Option VI	INE302E07060	Interest	1st April 2019	19.03
Option VII	INE302E07078	Interest	1st April 2019	32.64
Option VIII	INE302E07086	Interest	1st April 2019	822.06

### NCD Public Issue - 2016

Series / Tranche	ISIN No	Type (Interest / Principal)	Due date of payment	Amount (₹ lakh)
Option III	INE302E07110	Interest	1st November 2018	7.17
Option VI	INE302E07144	Interest	1st November 2018	56.68

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Option III	INE302E07110	Interest	1st December 2018	6.94
Option VI	INE302E07144	Interest	1st December 2018	54.85
Option III	INE302E07110	Interest	1st January 2019	7.17
Option VI	INE302E07144	Interest	1st January 2019	56.68
Option III	INE302E07110	Interest	1st February 2019	7.17
Option VI	INE302E07144	Interest	1st February 2019	56.68
Option III	INE302E07110	Interest	1st March 2019	6.47
Option VI	INE302E07144	Interest	1st March 2019	51.19
Option III	INE302E07110	Interest	1st April 2019	7.17
Option VI	INE302E07144	Interest	1st April 2019	56,68

- 5. Outstanding redeemable preference shares : Nil
  - 6. Details of Debenture Redemption Reserve are given below:

Series / Tranche	Amount of issue (₹ lakh)	DRR required to be created (₹ lakh)	DRR created up to 30.09.2018 (₹ lakh)	Funds invested for debentures maturing during the year (₹ lakh)
NCD Public Issue 2015	10000.00	NA		855.00
NCD Public Issue 2016	16487.08	NA	3,936.00	

7. Net worth : ₹ 14,914 lakh

8. Net profit after tax : ₹ 686.54 lakh

9. Earnings per share: ₹ 1.24

