

SFL:BM2:126:2018-19

9th August 2018

BSE Limited

(Scrip Code: 511066) Floor 25, P J Towers Dalal Street, Fort Mumbai - 400 001

On-line submission through Listing Centre

Dear Sir / Madam,

Outcome of Board Meeting held on 9th August 2018

We request you to refer to our Letter SFL:BM2:116:2018-19 dated 27th July 2018 and email sent on 8th August 2018, intimating you of convening Board Meeting on 9th August 2018 for consideration of Unaudited Financial Results for the quarter ended 30th June 2018. Due to declaration of holiday by State Government on 8th August 2018, consequent to the passing away of Dr M Karunanidhi, former Chief Minister of Tamil Nadu, meeting of Board of Directors could not be held on 8th August 2018 and was held today (i.e., Thursday, 9th August 2018).

In this regard, we wish to inform you that the Board of Directors of the Company have, at their meeting held today (i.e., Thursday, 9th August 2018), approved the following items:

1. Unaudited Financial Results for the quarter ended 30th June 2018

Unaudited Financial Results for the quarter ended 30th June 2018 in the prescribed format under Regulation 33 of the Listing Regulations.

In this regard, we enclose the following documents:

- a) Unaudited Financial Results for the quarter ended 30th June 2018
- b) A copy of Limited Review Report given by our Statutory Auditors, M/s P. K Nagarajan & Co., Chartered Accountants, on the Unaudited Financial Results.

The extract of results in the prescribed format under the Listing Regulations will be published within the stipulated time in the manner laid down under regulation 47(1)(b) in English and Tamil newspapers.

The unaudited financial results would be also made available on the website of the Company **www.sakthifinance.com** as well as on the website of the BSE Limited.

2. Annual General Meeting and Book Closure Dates

a) The 61st Annual General Meeting of the members of the Company will be held on **Monday, 24th September 2018** at **12.00 Noon** at Smt. Padmavathi Ammal





Cultural Centre, 1548, Avanashi Road, Peelamedu, Coimbatore - 641 004.

b) The Register of Members and Share Transfer Books of company will remain closed from Tuesday, 18th September 2018 to Monday, 24th September 2018, both days inclusive.

3. Record Date and Payment of Dividend

The Board of Directors have fixed **Monday, 17th September 2018** as the Record Date for payment of dividend to the shareholders. On approval by shareholders at the AGM, equity dividend of ₹ 1 per share (Face value : ₹ 10 each), recommended by the Board of Directors at their meeting held on 30th May 2018, would be paid after 24th September 2018, but within the statutory time.

- 4. The Board has recommended re-appointment of Dr. M Manickam, (DIN No: 00102233), Chairman, who retires by rotation, as a Director, at the ensuing Annual General Meeting.
- 5. The Board has also recommended a proposal for issue of Secured or Unsecured, Redeemable, Non-convertible Debentures (NCDs) and / or debt securities on private placement basis for an amount not exceeding ₹ 750 crore, but within the overall borrowing powers of the company.

6. REDEMPTION OF PREFERENCE SHARES (Unlisted)

- a) Redemption of 10% Redeemable Cumulative Preference Shares of face value of ₹ 100 each (RCPS) allotted to the preference shareholders on 31st August 2015 and 25th September 2015 for an amount of ₹ 21.10 lakhs and ₹ 18.85 lakhs respectively.
- b) Record dates for the Redemption of 10% Redeemable Cumulative Preference Shares of face value of ₹ 100 each (RCPS) have been fixed as fixed **Friday, 24th August 2018 and Tuesday, 18th September 2018** respectively.

The Board Meeting commenced at 11.45 a.m and concluded at 2.30 p.m.

We request you to take the above documents / information on record.

Yours faithfully

For Sakthi Finance Limited

S.Venkatesh

Company Secretary
M.No: FCS/F012

Encl:(2)

CC to: 1. SKDC Consultants Limited, Coimbatore

2. National Securities Depositories Limited

3. Central Depositories Services Limited

Sakthi Finance Limited

62, Dr. Nanjappa Road, Coimbatore - 18

Statement of Unaudited Financial Results for the Quarter Ended 30th June 2018

	Ouarter Ended Ye					
SI	Particulars	30/06/2018	30/06/2017	Year Ended 31/03/2018		
No		(Unaudited)	31/03/2018 (Audited)	(Unaudited)	(Audited)	
1	Revenue from Operations	3,954.85	4,488.18	4,061.07	16597.86	
2	Other Income	66.79	39.48	76.43	258.1	
3	Total Revenue	4,021.64	4,527.66	4,137.50	16855.97	
	Expenses	The second				
	a. Employee benefits expense	555.22	759.96	514.50	2,373.06	
	b. Finance Cost	2,433.95	2,466.24	2,541.68	9,993.28	
	c. Depreciation and amortisation expense	84.67	83.64	81.63	331.92	
	d. Provisions and write off	147.73	197.04	121.70	607.05	
	e. Other expenditure	396.76	619.14	366.82	1,652.67	
	f. Contingent Provision against Standard Assets	- 1	28.79	5.65	44.04	
	Total Expenses	3,618.33	4,154.81	3,631.98	15,002.02	
5	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (3-4)	403.31	372.85	505.52	1,853.95	
6	Exceptional Items	-	-	- 1	-	
7	Profit / (Loss) before extraordinary Items and Tax	403.31	372.85	505.52	1,853.95	
8	Extraordinary Items '		272.05	- ,	1,853.95	
9	Profit/(Loss) before tax (7 - 8)	403.31	372.85	505.52	1,853.93	
10	Tax expense:	157.91	27.60	221.09	839.28	
11	a. Current Tax	(84.41)	39.68	(84.98)	(180.23	
	b. Deferred Tax c. Provision for Taxation (for earlier years)	-	-	-	2.27	
	Profit (Loss) for the period from continuing operations (9-10)	329.81	305.57	369.41	1,192.63	
12	Profit / (Loss) from Discontinuing operations			- 14		
13	Tax expense of discontinuing operations	· · · · · · · · · · · · · · · · · · ·				
14	Profit / (Loss) from Discontinuing operations (after tax) (12-13)	.	# 1000±1.01			
15	Profit / (Loss) for the period (11+14)	329.81	305.57	369.41	1,192.63	
16	Paid-up equity share capital (Face Value : Rs.10 per Share)	5,000.00	5,000.00	5,000.00	5,000.00	
17	Reserves (excluding Revaluation Reserve as per balance sheet of previous accounting year)	<u>-</u>	* <u>-</u>		9,010.92	
18	Earnings per Equity share : (1) Basic (₹) (2) Diluted (₹)	0.66 0.66	0.61 0.61	0.74 0.74	2.12 2.12	

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SAKTHI FINANCE LIMITED 62, DR. NANJAPPA ROAD, COIMBATORE – 18

Notes:

- 1. The above Unaudited Financial Results for the quarter ended 30th June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 7th August 2018 and 9th August 2018 respectively.
- 2. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter ended 30th June 2018.
 - 3. The Company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
 - 4. The Company's Secured, Redeemable, Non-Convertible Debentures (NCDs) are secured by mortgage of immovable properties and hire purchase receivables of the Company with a cover of 100% / 110% as per the terms of the issue.
 - 5. Figures for the previous period / year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By Order of the Board For Sakthi Finance Limited

9th August 2018 Coimbatore M.Balasubramaniam
Vice Chairman and Managing Director
DIN 00377053

Sakthi Finance Limited 62, Dr. Nanjappa Road, Coimbatore - 18

Extract of Statement of Unaudited Financial Results for the Quarter ended 30th June 2018

(₹ ,lakh)

Particulars	Quarter	Year ended	
Particulars	30/06/2018	30/06/2017	31/03/2018
	Unaud	Audited	
Total income from Operations (net)	3,954.85	4,061.07	16,597.86
Net Profit / (Loss) for the period (before tax, Exceptional Item and/or Extraordinary Items)	403.31	505.52	1,853.95
Net Profit / (Loss) for the period before tax (after Exceptional Item and/or Extraordinary Items)	403.31	<i>:</i> 505.52	1,853.95
Net Profit / (Loss) for the period after tax (after Exceptional Item and/or Extraordinary Items)	329.81	369.41	1,192.63
Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after Tax]	-	-	-
Paid-up equity share capital (Face value : ₹ 10 per share)	5,000.00	5,000.00	5,000.00
Reserves (excluding Revaluation Reserve)	-	-	9,010.94
Earnings Per Share (₹10/- each) (for continuing operations)	, , , , ,		
a. Basic	0.66	0:74	2.12
b. Diluted	0.66	0.74	2.12

Notes:

Information relating to Total Comprehensive income and other comprehensive income is not furnished as Ind AS is not yet made applicable to the Company.

The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly Unaudited Financial Results are available on the BSE Limited website: URL:www.bseindia.com/corporates and company's website www.sakthifinance.com.

By Order of the Board For Sakthi Finance Limited

M. Balasubramaniam and Managing Director

Vice Chairman and Managing Director DIN 00377053

9th August 2018 Coimbatore

P. K. Nagarajan & Co.

Chartered Accountants

No. 33, Desabandhu Street Ramnagar, Coimbatore - 641 009 E-mail: pknagarajanandco@gmail.com

Mobile: +91 93829 75577

lef. No. :	Date :

Limited Review Report on Quarterly unaudited financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors Sakthi Finance Limited

We have reviewed the accompanying statement of unaudited financial results ("the statements") of M/s. Sakthi Finance Limited for the quarter ended 30th June 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



P. K. Nagarajan & Co.

Chartered Accountants

Ref. No. : _

No. 33, Desabandhu Street Ramnagar, Coimbatore - 641 009 E-mail : pknagarajanandco@gmail.com

Mobile: +91 93829 75577

Date		
Date	•	

The comparative financial results of the Company for the corresponding quarter ended 30th June 2017 was reviewed by the predecessor auditors who have issued an unmodified report.

For P K Nagarajan & Co., Chartered Accountants Firm Reg, No:016676S

> P K Nagarajan Partner

> > M.No.025679

Place: Coimbatore Date: 09.08.2018