

SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

SFL:BSE:NCD2:BM:232:2015-16

12th March 2016

BSE Limited
Floor 25
Piroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Fax Nos : 022 – 22723121 / 22723719 /
22722309
E-mail Id : corp.compliance@bseindia.com

Kind Attn: Ms. Sapna Mathukiya
Asst. Manager, DCS

Dear Sirs / Madam,

Outcome of Board Meeting

We wish to inform you that the Board of Directors have, at their meeting held today (i.e. Saturday, 12th March 2016), considered and approved the following items:

1. Issue of Unsecured, Non-Convertible Debentures (NCDs)

Issue of Unsecured, Rated, Transferable, Redeemable, Non-Convertible Debentures (NCD) for an amount of Rs 25 crore to IFMR FImpact Long-Term Multi-Asset Class Fund, a Category II Alternative Investment Fund (AIF) registered with SEBI. The details of the issue is given below:

SI No	Particulars	Details
1	Size of the issue	Rs 25 crore, consisting of 250 Debentures of Rs 10 lakh each
2	Whether proposed to be listed? If yes, name of the stock exchange(s)	The NCDs are not proposed to be listed
3	Tenure of the instrument - date of allotment and date of maturity	75 months from the deemed date of allotment; Redemption will be made on 15 April 2022, bullet payment
4	Coupon/interest offered, schedule of payment of coupon / interest and principal	Equivalent of 13.50% per annum, monthly coupon
5	Charge / security, if any , created over the assets	No charge or security is created over the assets
6	Special right / interest / privileges attached to the instrument and changes thereof	Senior Unsecured
7	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in	In the event of a payment default or any other Event of Default, of the amounts due under this Issue, the Issuer shall pay

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CIN : L65910TZ1955PLC000145



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	payment of interest / principal	an additional interest rate of 5% (Five per cent) per annum over and above the applicable Coupon rate from the date of the occurrence of the payment default on the outstanding principal amount of the Debentures until such default is cured or the Debentures are redeemed pursuant to such default, as applicable. If the Coupon payment day is a holiday, then the coupon payment has to be made on the immediately succeeding business day
8	Delay of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Nil
9	Details of redemption of preference shares indication the manner of redemption (whether out of profits or out of fresh issue) and debentures	Redemption will be made out of the profits of the company

2. Preference Shares

- Declared an interim dividend of 10% (Rs 10 per share, including *pro rata*) on 10% Redeemable Cumulative Preference Shares (RCPS) of Rs 100 each for the financial year ending 31st March 2016.
- Fixed **Wednesday, 23rd March 2016**, as the record date for payment of interim dividend.

As already informed, the 10% Redeemable Cumulative Preference Shares (RCPS) are not listed on your exchange.

We request you to kindly take this information on record.

Yours faithfully

For Sakthi Finance Limited


S Venkatesh
Company Secretary



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