

 **SAKTHI FINANCE**
AN EDIFICE BUILT ON TRUST

SFL:BM2:090:2016-17

10th August 2017

BSE Limited
(Scrip Code : 511066)
Floor 25, P J Towers
Dalal Street, Fort
Mumbai - 400 001

By Listing Centre

Dear Sir / Madam,

Outcome of Board Meeting held on 10th August 2017

We refer to our Letter SFL:BM2:075:2017-18 dated 31st July 2017 intimating you of convening of Board Meeting on 10th August 2017 for consideration of Unaudited Financial Results for the quarter ended 30th June 2017.

In this regard, we wish to inform you that the Board of Directors of the Company have, at their meeting held today, approved the following items:

1. Unaudited Financial Results for the quarter ended 30th June 2017

Unaudited Financial Results for the quarter ended 30th June 2017 in the format prescribed under Regulation 33 of the Listing Regulations.

In this regard, we enclose the following documents:

- a. Unaudited Financial Results for the quarter ended 30th June 2017
- b. A copy of Limited Review Report given by our Statutory Auditors, M/s P. N Raghavendra Rao & Co., on the Unaudited Financial Results.

The extract of results in the format prescribed under the Listing Regulations will be published within the stipulated time in the manner laid down under regulation 47(1)(b) in English and Tamil newspapers.

The unaudited financial results would be also made available on the website of the Company www.sakthifinance.com as well as on the website of the BSE Limited.



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2. Annual General Meeting and Book Closure Dates

- a. The 60th Annual General Meeting of the members of the Company will be held on **Thursday, 21st September 2017** at 4.30 p.m at Smt. Padmavathi Ammal Cultural Centre, 1548, Avanashi Road, Peelamedu, Coimbatore - 641 004.
- b. The Register of Members and Share Transfer Books will be closed from **Friday, 15th September 2017 to Thursday, 21st September 2017**, both days inclusive.

3. Record Date and Payment of Dividend

The Board of Directors have fixed **Thursday, 14th September 2017** as the Record Date for payment of dividend to the shareholders. An equity dividend of ₹ 1/ per share (Face value : ₹ 10 each), recommended by the Board of Directors at their meeting held on 24th May 2017, would be paid after 21st September 2017, but within the statutory time.

4. The Board has recommended re-appointment of Sri. M Srinivaasan, (DIN No: 00102387) Director, who retires by rotation, as a Director, at the ensuing Annual General Meeting.
5. The Board has also recommended a proposal for issue of Secured or Unsecured, Redeemable, Non-convertible Debentures (NCDs) and / or debt securities on private placement basis for an amount not exceeding ₹ 750 crore, but within the overall borrowing powers of the company.

The Board Meeting commenced at 12.45 p.m and concluded at 2.45 p.m.

We request you to take the above documents / information on record.

Yours faithfully
For Sakthi Finance Limited


S.Venkatesh
Company Secretary



Encl:(3)

CC to : 1. SKDC Consultants Limited, Coimbatore - 6



Statement of Unaudited Financial Results for the Quarter Ended 30th June 2017

SI No	Particulars	Quarter Ended		Year Ended
		30/06/2017 (Unaudited)	31/03/2017 (Audited)	
I	Revenue from Operations	4061.07	4,397.76	16,781.20
II	Other Income	76.43	43.26	274.20
III	Total Revenue	4137.50	4,441.02	17,055.40
IV	Expenses			
	a. Employee benefits expense	514.50	677.95	2,084.86
	b. Finance Cost	2541.68	2,622.80	10,346.56
	c. Depreciation and amortisation expense	81.63	80.69	321.71
	d. Provisions and write off	121.70	154.49	655.51
	e. Other expenditure	366.81	337.16	1,503.32
	f. Contingent Provision against Standard Assets	5.65	14.00	31.90
	Total Expenses	3631.97	3,887.09	14,943.86
V	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (III-IV)	505.53	553.93	2,111.54
VI	Exceptional Items	-	-	-
VII	Profit / (Loss) before extraordinary Items and Tax	505.53	553.93	2,111.54
VIII	Extraordinary Items	-	-	-
IX	Profit/(Loss) before tax (VII - VIII)	505.53	553.93	2,111.54
X	Tax expense			
	a. Current Tax	221.09	28.07	599.84
	b. Deferred Tax	(84.98)	(47.74)	(163.88)
	c. Provision for Taxation (for earlier years)	-	-	0.02
XI	Profit / (Loss) for the period from continuing operations (IX-X)	369.42	573.60	1,675.56
XII	Profit/(Loss) from Discontinuing operations	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-
XIV	Profit / (Loss) for the period from Discontinuing operations (IX-X)	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	369.42	573.60	1675.56
XVI	Paid-up equity share capital (Face Value of Rs.10 per Share)	5000.00	5000.00	5000.00
XVII	Reserves (excluding Revaluation Reserve as per balance sheet of previous accounting year)	-	-	8509.99
XVIII	Earnings per Equity share :			
	(1) Basic (₹)	0.74	1.15	3.10
	(2) Diluted (₹)	0.74	1.15	3.10

(₹ lakh)

SAKTHI FINANCE LIMITED
62, DR. NANJAPPA ROAD, COIMBATORE – 18

Notes:

1. The above Unaudited Financial Results for the quarter ended 30th June 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th August 2017 and 10th August 2017 respectively.
2. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter ended 30th June 2017.
3. The Company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard – 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
4. The Company's Secured, Redeemable, Non-Convertible Debentures (NCDs) are secured by mortgage of immovable properties and hire purchase receivables of the Company with a cover of 100% / 110% as per the terms of the issue.
5. Figures for the previous period / year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By Order of the Board
For Sakthi Finance Limited



M. Balasubramaniam
Vice Chairman and Managing Director
DIN : 00377053

10th August 2017
Coimbatore

Extract of Statement of Unaudited Financial Results for the
Quarter ended 30th June 2017

Particulars	Quarter Ended		Year ended
	30/06/2017	30/06/2016	31/03/2017
	Unaudited		Audited
Total income from Operations (net)	4061.07	3981.82	16781.20
Net Profit / (Loss) for the period (before tax, Exceptional Item and/or Extraordinary Items)	505.53	478.67	2111.54
Net Profit / (Loss) for the period before tax (after Exceptional Item and/or Extraordinary Items)	505.53	478.67	2111.54
Net Profit / (Loss) for the period after tax (after Exceptional Item and/or Extraordinary Items)	369.42	322.41	1675.56
Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after Tax)]	-	-	-
Paid-up equity share capital (Face value : ₹ 10 per share)	5000.00	5000.00	5000.00
Reserves (excluding Revaluation Reserve)	-	-	8509.99
Earnings Per Share (₹ 10/- each) (for continuing Operations)			
a. Basic	0.74	0.64	3.10
b. Diluted	0.74	0.64	3.10

Notes:

Information relating to Total Comprehensive income and other comprehensive income is not furnished as Ind AS is not yet made applicable to the Company.

The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly Unaudited Financial Results are available on the BSE Limited website: URL: www.bseindia.com/corporates and company's website www.sakthifinance.com.



By Order of the Board
For Sakthi Finance Limited

M. Balasubramaniam
Vice Chairman and Managing Director
DIN 00377053

10th August 2017
Coimbatore

Ref. No.

Date :

Limited Review Report on Quarterly unaudited financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
Sakthi Finance Limited

We have reviewed the accompanying statement of unaudited financial results ("the statements") of M/s. Sakthi Finance Limited for the quarter ended 30TH June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 09.08.2017

For P.N.Raghavendra Rao & Co
Chartered Accountants
Firm Reg. No.003328S


P.R.Vittel
Partner
M.No.018111